## Herald international Eribune.

PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

The World's Daily Newspaper

Paris, Monday, February 20, 1995

No. 34.829

## **Afghan Peace Effort Hits** A Snag at a Crucial Point

Rapid Gains by Taleban Fighting Force May Make UN Envoy's Plan Irrelevant

By John F. Burns

KABUL - After years of frustration, a United Nations effort to bring peace to Afghanistan has reached a critical point as an envoy has begun a round of shuttle diplomacy aimed at bringing the main warring groups into a new coalition gov-

The UN representative, Mahmoud Mestiri, had hoped that a new multiparty gov-erning council would take power in Kabul, the capital, on Monday. But as he opened the talks, Mr. Mestiri said that deadline would not be met.

The peace effort seemed to have snagged on the very thing that had brought rapid momentum to Mr. Mestiri's efforts in recent weeks: the sudden military successes of a new Alghan fighting force known as Taleban. In four months, it has taken control of nearly half the country in an offensive that began in Kandahar, Afghanistan's second-largest city.

It now appears that the transition is days away, if not longer, as Afghan factions jockey to improve their political positions, The Associated Press reported Sunday from Kabul.

President Burhanuddin Rabbani has agreed to step down, but he indicated Sunday that he first wants the Taleban to join the commission. The Taleban generally support the UN peace plan, but so far have refused to sign up. They seek a strict Islamic government and say they will not join any council unless it is made up of "good Muslims."

[In Islamabad, Pakistan, meanwhile, a fundamentalist mujahidin leader withdrew his nominee from the proposed council Sunday, accusing Mr. Mestiri trying to impose an un-Islamic government, Agence France-Presse reported. Mowlavi Yunus Khalis of the Islamic Party faction announced his support for Taleban, but asked them "not to deviate" from their proclaimed goal of enforcing strict Islamic

The Taleban sprang up when students at Muslim religious schools banded together last fall to rid the country of armed factions that had divided the country into fiels and preyed on ordinary Alghans.

Last week, Taleban units pushed almost to the gates of Kabul, then halted, apparently to review tactics for dealing with the

AGENDA

**Portugal Party** 

Picks New Head

LISBON (AP) — The governing Social Democratic Party on Sunday

elected Defense Minister Fernando

Nogueira to succeed Prime Minister

Anibal Cavaco Silva as party leader.

when general elections are held later

this year, and the Mr. Nogueira will be

his party's candidate for prime minis-

Mr. Nogueira, 42, won the party leadership with a 66-vote advantage over Foreign Minister José Manuel Durão Barroso, with 1,000 delegates

voting, the news agency Lusa report-

Israeli-Arab Exercise

Page 3.

on Sunday.

**PAGE TWO** 

Books

International Classified

THE AMERICAS

Dole Tests New Hampshire

U.S. Looks to Japan Ties

Eastern Armies Face Hurdles

Page 6. Sports Page 15-17.

Page 9. Crossword Page 17.

Israel and Arab states.

Mr. Cavaco Silva is to step down

government of President Rabbani. After arriving here on Friday, Mr. Mestiri ac-knowledged that the Taleban offensive had changed the political landscape in a way that could alter or even doom his plans, although peace efforts are closer to success than at any time since they began

more than a decade ago,
"When I took this job, everybody said it was mission impossible, but I said, I will try," said Mr. Mestiri, a former foreign minister of Tunisia. "Now, I think we made some progress. We are heading in the right direction. But how long it will take, God alone knows.

In earlier talks with Mr. Mestiri, Mr. Rabbani agreed to cede power to a new transitional governing council made up of representatives of the mujahidin, Muslim resistance groups that formed to battle Soviet forces that occupied Afghanistan in

The Soviet forces withdrew in 1989, and the mujahidin fell into civil war among themselves three years later when the Sovit-installed Communist government in Kabul collapsed.

Along with those eight groups from the anti-Soviet resistance, the new council proposed by the United Nations would include five regional groups that have estab-lished power in key provincial cities.

With each of these groups taking one seat on the council, for a total of 13, Mr. Mestiri proposed adding an almost equal number of "prominent personalities," individuals who have played no part in the fighting that ravaged the country for the

last 16 years.
The UN plan made little headway until last month, when the swift successes of the Taleban, pressing toward Kabul from Kandahar, persuaded several warring factions to bury their differences and accept the proposal.

The problem now is that the Taleban advance may have made the new council irrelevant. The UN plan makes no provision for the Taleban, and the Taleban appear reluctant to join the council or even be linked to it.

A key factor in the Taleban's successes has been the movement's rejection of all the former resistance groups.

For its part, the Rabbani government has been relieved of its most pressing prob-lem by the Teleban rout last week of Gulbuddin Hekmatyar, one of the most ruthless of the former resistance leaders.

By Michael Richardson

International Herald Tribune

Pacific airlines and their former rivals

from Europe and the United States are

laying the basis for powerful global travel

networks offering passengers greater con-

venience and forcing greater consolidation

In the most recent of such accords, three

companies — Thai Airways International Ltd., Thailand's national airline; Lufth-

ansa AG, the German flag-carrier, and

UAL Corp., parent of United Airlines —

in air travel.

BANGKOK - Alliances between Asia-



PROGRESS IN CHINA — Lee Sands, a U.S. trade representative, leaving a briefing Sunday in Beijing after talks aimed at averting sanctions against China. He said progress was made, but more talks have been scheduled. Page 11.

#### Bonn's Free Democrats Score — at Last

Compiled by Our Staff From Dispatches

FRANKFURT - Germany's Free Democrats returned to the Hesse state assembly in elections on Sunday after nine successive defeats in regional voting, according to computer projections.

The result was an important reprieve for Foreign Minister Klaus Kinkel, who has seen the party lose every state vote since he took over as Free Democrats leader in

The FDF is back, the trend has been broken," said Guido Westerwelle, who was brought in as general secretary of the na-

worldwide as if they were on a single

joined "three networks which together cir-

announced separate commercial agree-

ments in general terms with United and

Lufthansa, officials of the three airlines

recently spelled out specific steps that will

be taken by all three.

Although Thai Airways had previously

squeaked back into Parliament in the general election.

The incumbent "red-green" state coalition of Social Democrats and environmentalists was re-elected, with the Social Democrats getting about 38 percent and the Greens almost 12 percent, according to the projections for ARD and ZDF television.

ARD estimated Free Democrat support at 7.6 percent while ZDF put it at 6.7 percent, above the 5 percent minimum vote needed to win seats in the state legis-

lature in Wiesbaden. Mr. Kinkel's party faces another hurdle tional Free Democrats after the party in May when voters go to the polls in

grams of any of the three partner carriers.

ing passengers from their long-distance

services into each other's domestic and

regional flights, and operating aircraft

with joint flight designators - a practice

Lufthansa and United already have a

trans-Atlantic alliance in operation that

offers passengers about 100 joint services

Later in the year. Lufthansa and Thai

Germany's largest and smallest states, North Rhine-Westphalia and Bremen.

"It's not a great result, but in view of the setbacks in the past it is impressive," said Ignatz Bubis, a Frankfurt Free Democrat leader who is also head of Germany's Jew-

The Social Democrats, led by Premier Hans Eichel, scored 38.5 percent in the ARD projection, and 39.3 according to

Voter turnout, amid the winds and rain lashing the state all day, was only around See HESSE, Page 8

Global Alliances Offer Air Travelers One-Stop Ease

Once the U.S. and Thai governments make final their new bilateral air services

agreement, probably later this year, Unit-ed and Thai Airways can begin joint trans-

Pacific flights and schedule coordination,

access to a global system, not single airline networks," said Hendrik B. van Opstal,

general manager of United Airlines in Sin-

See AIRLINES, Page 8

Similar global alliances, reinforced by

"Customers nowadays are demanding

#### Kohl Appeals For Harmony As IG Metall Plans Strike

A Walkout Could Derail Germany's Recovery, **Chancellor Cautions** 

> By Brandon Mitchener International Herald Tribune

FRANKFURT — Warning that low-wage competition was only "a bike ride away" in the Czech Republic, Chancellor Helmut Kohl appealed Sunday to German labor unions and employers to avoid a

bitter conflict.
Mr. Kohl's comments came on the eve of the first strike vote in 10 years by IG Metall, the powerful German metalworkers' union. He appealed for the two sides to resolve their differences for the sake of German competitiveness and social har-

The chancellor warned that Germans had to work harder than ever to maintain prosperity, especially since wages in neigh-boring countries like the Czech Republic were one-tenth of German levels.

"Psychologically, we have to get up a minute earlier than the others," Mr. Kohl told an audience of bankers in Frankfurt even as IG Metall, the nation's largest labor union, was preparing to strike for higher wages in addition to a shorter working week.

A strike vote was set to begin Monday and Tuesday in the state of Bavaria, which has not experienced a metalworkers strike in 40 years. The last nationwide metalworkers strike, in 1984, lasted several weeks and brought much of West German

manufacturing to a standstill.

Klaus Zwickel, chairman of IG Metall, told the weekly Bild am Sonntag newspaper that the union was prepared to strike as long as it takes employers to grasp that they have to pay higher wages and leave other contracts untouched." The union has demanded a 6 percent rise in wages for

Employers, government officials and economists, however, warned that a full-scale strike could backfire. "This conflict has the potential to destroy more jobs than all the other labor conflicts before it," Hans-Joachim Gottschol, president of the Gesamtmetail employers federation, told the weekly Welt am Sonntag.

Labor Minister Norbert Blüm warned that a strike could stunt Germany's economic recovery. "The tender spring shoots in the economy cannot withstand the hoarfrost of a strike," he told Bild am Sonntag. "It would put us back months."

Some economists said that even if a vage rise were moderate, the Bundesbank, Germany's central bank, could respond with higher interest rates.

"Even without a pay increase in 1995, wage costs would be set to rise by 1.5 percent on the year" as a result of the introduction of a 35-hour workweek beginning in October, economists at the investment firm of Goldman, Sachs wrote in a

"An additional 'reasonable' wage increase of 3.0 percent would leave the employers with an increase in total wage costs See GERMANY, Page 8

## U.S. Military in Europe: Top Combat Force Hunts New Role

known as code-sharing.

By Rick Atkinson Washington Past Service

JERUSALEM (Reuters) -- Israel is SCHWEINFURT, Germany — As the U.S. military in Europe nears the end of its most radical to join at least eight Arab countries in Canadian-sponsored naval exercise restructuring in a generation, the force that remains to safeguard American interests bears little resemblance in the Mediterranean next month, Israeli Defense Ministry officials said to the one that occupied the Continent for nearly a The exercise off the Tunisian coast

The sharp reduction of troops, from 336,000 when will be the first of its kind involving the Berlin Wall fell in November 1989 to an anticipated 100,000 by this autumn, involves dramatic changes in the way soldiers in Europe live and how they prepare to fight, how they think about war and how they think about peace. hvo Jima Remembered

are working out details of an agreement that officials said will enable passengers able to earn mileage points and redeem eventually to fly to over 500 destinations

The Thai Airways president, Thamnoon Airways will start coordinating schedules, Wanglee, said the alliance agreement sharing lounges and airport facilities, feed-

Once preoccupied with defense, the force now trains to attack as well as to defend.

Once prepared to fight World War III, the force now faces missions ranging from major land wars to eacekeeping and humanitarian assistance.

Once certain who its enemy would be, the force now is certain of nothing.

Commanders watch the evolution of the U.S.-European security relationship with wary interest, and, often, ill-concealed skepticism. Many privately remain unpersuaded of the wisdom in a NATO expansion that extends the American nuclear umbrella to. say, Hungary and Slovakia; they wonder what Poland

Starting next month, passengers will be daily to 55 destinations in the United

States and Europe.

officials said.

at home fully grasp the implications of transforming the world's most proficient combat force into a goanywhere, do-anything expeditionary legion.

"If we're going to use the military in ways other than in an old-fashioned lining up of two armies to beat the living daylights out of each other, it's very important that the political side of the house describe what they want the military to do," said General David M. Maddox, now retired, in an interview in December, shortly before his departure as commander

of the U.S. Army in Europe. The speed and extent of the drawdown in Europe

Once large and entrenched, the force is now small or the Czech Republic could contribute to American has been breathtaking. It is here, particularly in Gersecurity in exchange for the warrant of American lives. many, that the shrinking of the U.S. armed forces And they hope that political leaders and the public permitted by the end of the Cold War has hit most

heavily.

The U.S. Air Force in Europe has been reduced to six major bases, compared to 16 in 1990. From 636 aircraft and almost nine fighter wings, the air force is down to 214 planes and two wings. The number of active-duty air force personnel has dropped from 71,000 to fewer than 31,000.

For the army, which has long been the dominant service on the Continent in terms of size and geographic sprawl, the contraction is even more dramatic. While the army as a whole is slimming down from

See TROOPS, Page 8

## French Trufflers Sniff Out Asian Fraud

By William Drozdiak Washington Post Service

PARIS — Ever since classical times, gournnets have extolled the fragrant virtues of the truffle. Known as the "black diamond" because of its rarity and value, it is especially revered in France, where culture is defined by the taste bud as much as by the eye or the mind.

But as truffle fans are discovering, there is nothing sacred in the modern marketplace. While Americans complain of China's piracy in the electronics trade, the French are crying foul because an invasion of Chinese truffles that has enabled unscrupulous dealers to perpetrate fraud against one of the greatest national culinary delights. For centuries, French truffle hunters have engaged in a

annual ritual from December to March, taking pigs and trained dogs on hikes through the Dordogne and Perigord to unearth the hard, black fungus that proliferates near the roots of oak trees. Other foragers look for swarms of yellow flies that often can be found dancing in the air over a truffle trove at

The Asian intruder bears an almost perfect resemblance to the tuber melanosporum of France. Any superficial disparities can only be detected when the spores of the truffle are examined under a microscope.

But taste is another matter. Unlike the rich pungency of the

French version that imparts a lively savor to almost any dish, the Chinese truffle, or tuber himaloyensis, has little appreciable flavor when fresh --- and can even turn unpleasant after a few

"If it is not consumed quickly, it becomes nasty and sulfurous, much like an unwanted guest," said Louis Riousset, a fungologist and renowned truffle connoisseur from Maillane, near St. Rémy-de-Provence. Cheaters, by dousing the Chinese product with truffle-

scented oil or bunching them in a box that includes a few fragant chunks of the French variety, have been able to get away with huge fraud, especially when the truffles are marked up for re-export to such lucrative markets as the United States. The potential for profit is considerable. While French truffles sell for about \$600 a kilogram (\$270 a pound), the Chinese cousin goes for almost \$110 a kilogram.

The vanishing quantities of the French variety have only enhanced the value of the truffle trade. French output has dropped from 800 tons a year at the end of the last century to less than 20 tons today.

"The harvest of the whole country can now be put into one truck," said Pierre-Jean Pebeyre, heir to one of France's greatest truffle dynastics.

Meanwhile, the Chinese have rapidly filled the void. The French federation of truffle producers estimates that since the See TRUFFLES, Page 8



Newsstand Prices ...9.00 FF Luxembourg...60 L. Fr 

## For the Few Survivors, Horror Outweighs Glory

By Ken Ringle

ASHINGTON — It was first and foremost, a forbidding, otherworldly place to fight: 8 square miles (20.6 square kilometers) of lava, ash and cinders belched up by the stillroiling volcanic violence of the west Pacific Ocean floor. It exuded, one correspondent wrote, "a sullen sense of evil."

It was honeycombed with caves and tunnels, walled by scarred stone cliffs and slashed by boulder-strewn ravines. The ene-

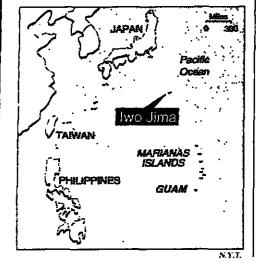
my was usually invisible underground. Wrapped in the rain and log that marked some of the invasion's earliest days, the island steamed eerily in places, and if the nights were chilly above ground, digging in could yield a nightmare oven of a foxhole that stank of sulfur and sweat even without the scent of

Every battleground of the Pacific war was its own particular hell: the rain-washed mountains of New Guinea; the rotting, Stygian jungle of Guadalcanal; the naked corpse-cluttered reef at Tarawa; the malaria-ridden thickets of Bataan.

But Iwo Jima, where U.S. Marines landed 50 years ago Sunday, remains the iconic battleground of World War II, its image burned on the American soul by the famous, flagwaving photograph and the horror in the eyes of the men who fought there.

Victory was never in doubt. Its cost was," Major General Graves B. Erskine said in dedicating the Marine Corps Cemetery on the island in 1945. "What was in doubt, in all our minds, was whether there would be any of us left ... at the end, or whether the last Marine would die knocking out the last Japanese gun and gunner.

Iwo Jima remains the most costly battle in the history of the U.S. Marine Corps (one-third of all Marines killed in World War II died there), and one of the costliest for Ameri-



can servicemen since Gettysburg. More troops died assaulting it than died on the beaches of Normandy, and if the 6,821 total dead paled beside such carnage as the 60,000 British killed in a single day on the Somme in World War I. Americans were nonetheless stunned by the toll.

Tith the wounded, there were more than 28,000 U.S. casualties, and though all but about 1,000 of the 22,000 Japanese defenders died in the battle, it was the first and last time American casualties exceeded Japanese deaths in the Pacific offensive. Reinforced by even greater casualties in the Army-dominated battle for Okinawa the following month, the Iwo Jima toll would figure heavily in the decision to use the atomic bomb on Japan.

"Please, for God's sake," one mourning mother protested to the White House, "stop sending our finest youth to be murdered on places like Iwo Jima."

On Sunday, President Bill Clinton laid a wreath at the Iwo Jima Monument in Arlington, Virginia, in a ceremony to commemorate those long-ago dead. He was joined by 4,000 people, including about 1,800 veterans from among the 75,000 who landed on the island in

hey have been here all week attending reunions and seminars, memorial services and banquets. There is no getting away from what Iwo Jima

It is not glory, for as they now can and will tell you, in some detail after half a century, there is precious little glory in seeing your best friend decapitated or disemboweled by an artillery shell, or witnessing floating corpses revolving in the propeller of a landing craft, or shivering all night listening to the screaming of a gut-shot 19-year-old taking a

More than 2,600 men went crazy, most of them permanently, experiencing the particular horror of Iwo Jima, and those who survived the battle mentally intact tend to view their lives since with a kind of wonder, and with a profound sense of obligation to those who died there so that they could live.
"If anybody had told me on Iwo that I'd be

sitting here 50 years later talking to you, I'd have marked him down for 'battle fatigue,' " said retired Colonel Fred Caldwell at his home near Mount Vernon, Virginia. As commander of Fox Company of the 26th Marines, "I landed on Iwo February 19 with 257 men and walked off March 26 with 44, even after getting replacements."

On the long panoramic photograph of his company, taken in California a few months before the battle, he later wrote tiny "KIAs" and "WIAs" in ink on those killed or wounded in action on the island. Only about 30 of the smiling, confident young men in the photo remain unmarked.

The Marines inched their way over the island amid showers of artillery and mortar shells, grenading machine gun nests and dy-



Iwo Jima veterans Joe McEulen and Tony Lava at memorial in Arlington, Virginia.

namiting pillboxes. The Japanese would retreat underground, then pop up from a tunnel somewhere else, or suddenly reappear behind American lines in a bunker long thought neutralized

he Marines shot streams of flaming napalm into their tunnels or buried them alive by exploding their caves. Or heard them blow themselves to pieces with grenades for the emperor rather than surrender. Many Marines began thinking of themselves as exterminators of underground vermin, divorcing themselves even further mentally from an enemy whose apparent hunger for death seemed not so much brave as inhuman.

"I remember we had one Japanese officer run out of a cave by himself and charge a flamethrowing tank with his samurai sword."

Colonel Caldwell said. "All by himself. Against a tank. I don't know what the hell he thought he was doing, but the tank just moved that stream right up his body and burned him to a crisp.'

He continued: "Another time we were advancing past this rock pile with a hole in the top, and we dropped a phosphorus grenade in the hole just to be sure. And in a minute the rocks came all apart and out came this Japanese soldier with a hand grenade, smoking from the phosphorous burns, right at us.

"We all turned and shot him, just another 'dirty Jap,' you know. Except his helmet came off, and there in the top inside was a picture of him and his family. He had six kids. There he was with his wife and kids, all dressed up, looking proud. Like one of us. I still remem-ber that"

## Russians Call Off Truce in Chechnya

#### Moscow Blames Insurgents For Cease-Fire Violations

By Margaret Shapiro Washington Pass Service

MOSCOW - A cease-fire between Russian and Chechen forces ended Sunday without any movement toward a lasting peace and with the Russian military commander blaming Chechen attacks for the failure.

General Anatoli Kulikov of said in a statement that he would not extend the week-old truce past its expiration of 6 P.M. Sunday because of repeated Chechen attacks over the weekend. That is likely to mean the end of peace talks between the two sides that have been under way the last few days. Sergei Filatov, chief of staff

for President Boris N. Yeltsin, told the Russian news agency Interfax on Sunday that it was premature to engage in political negotiations with the Chechens.

Mr. Yeltsin and his deputies have refused to have direct negotiations with the Chechen leader, Dzokhar Dudayev; they have issued a warrant for his arrest instead. A senior military commander has suggested that Mr. Dudayev will be shot on troops; his whereabouts are un-

The cease-fire began as a truce on the use of heavy weap-ons and has been extended. Although it has not been entirely effective, it did lessen the intensity of fighting in Chechnya, the Moscow where Russian troops

sincerely believed in this chance and did all we could to achieve

The statement said that rebels took advantage of the cease-fire to attack Russian positions in Grozny, the now-de-stroyed capital of Chechnya that is almost completely in the hands of Russian forces.

Away Fic

NAME

American

Mariation

• After owner

STEELER!

Mount in

%e2 v: ....

• Three march.

lene of their

-, 500 2251

MONTE

one or the tight

Anen:

thu at 22

Other Conserve

· Bur F St.

be reich has ber.—.

"0<sub>01"</sub> <u>:</u>\_

Bank Strike

5-2--

Great . .

 $A_{12}, \gamma_{12}, \ldots$ 

Page a

A Russian government statement said that 80 rebels had the Russian Interior Ministry been killed in the attack and that another group of rebels had shelled Russian positions in a southern suburb of the city. According to Interfax, Russian troops shelled Chechen encampments in the southwest suburbs of Grozny.

Each side accused the other of using the truce to reinforce

Anatoli Shabad, a liberal Russian lawmaker who just returned from Chechnya, said Sunday night on NTV that the cease-fire had been observed, We must first find forces for the most part, allowing the which could be partners in such talks and whom people in Chechnya would trust," Mr. Filatov said.

two sides to begin exchanging two sides to begin exchanging their dead, and that it should have been extended. Mr. Shabatov said. that he was willing to postpone discussion of Chechnya's politi-

cal status for the time being.
Thousands of people, civilians and soldiers, have been killed since the war began, and many more have been made homeless. The war has devastatsight if found by Russian ed the lives and morale of Russian troops, who have been shown to be both inept and indiscriminate. They have turned their fire not only on rebels, but also on their comrades and on block after block of city apartment buildings.

The military incursion has secessionist region 1,600 kilo-meters (1,000) miles south of sians and foreign governments for violations of human rights, have been battling since Dec. but it was defended strongly last week by Mr. Yeltsin in his "The united military com- annual state of the nation admand has exhausted all the dress to the Parliament. Some chances it had to stop the fight- critics suggested that the Kreming and is now obliged to take in arranged the cease-fire pri-adequate measures." General marily so that the war would Kulikov said. "For a week we not be at center stage when Mr. stood on the threshold of peace, Yeltsin spoke.

## For Millions of Africa's Children, It's Either Eat or Learn

By Stephen Buckley

Joshua Musasia, a farmer in western Kenya, paying school fees for three of his four schoolaged children is tough enough. Paying for the fourth would mean someone could not eat.

Mr. Musasia, 28, said that he earned about \$70 a year, and that school fees for his three girls gobbled up two-thirds of that. So the farmer's fourth daughter, an 8-year-old, must stay at home.

On some days, the girl cannot bear being left behind and sneaks off to school with her three sisters. Invariably, a teacher discovers her and sends her back home.

"Even if she cannot eat, she would like to go to school," Mr. Musasia said. "Even to eat now is very hard."

Millions of Kenyans are faced with the same hard choice as basic education moves further out of reach for the poor, who have long seen schooling as an avenue out of destitute villages.

**UNIVERSITY DEGREE** BACHELOR'S . MASTER'S . DOCTORATE

For Work, Life and Academic Experie Through Convenient Home Study (310) 471-0306 ext. 23 Facc (310) 471-6456 ax or send detailed resume to

Pacific Western University

eign aid donors seeking more fiscal responsibility from governments.

Guinea, Malawi, Tanzania, Zambia and Senegal slashed education budgets by 18 per-cent to 25 percent in the late 1980s. In 1993, Kenya spent about 17 percent of its budget on education, compared with

Critics say those countries opted for politically safe budget cuts, rather than slicing into their militaries or other bureaucracies. "They cut places like education because they knew the people wouldn't howl about that," said G. K. Ikiara, an economics professor at the University of Nairobi.

economic recessions and to for- costs have climbed. The inabil- they grow enough grain and ity of the poor to afford educa- green vegetables to live. If they Countries across the continent have

> trimmed school budgets in response to economic recessions.

tion means Kenya's 63 percent about 25 percent during the unemployment rate among males 15 to 19 will only increase, economists say.

"This is a nation that worships certificates," said Mr. Ikiara, referring to school diplomas. "If you don't have a certificate, you don't have a job. No job means more crime, more drugs, more poverty. No education means the poor will be poor forever.

grow tea, one of Kenya's leading cash crops, they can generate some extra income, but it is

The headmaster, Thomas Amuhaya, said most of his students' parents lived in grassand-clay huts, rearing six to many poor parents could not ers, more facilities," Mr. Ikiara nine children, with at least two bear the costs of secondary said. "There's fairly clear eviat his school. Finding school fees is often impossible, Mr. Amuhaya said.

Since 1992, the school has

Indeed, poor people across

Africa are finding education an improbable proposition this decade, as countries have trimmed school budgets in response to become poorer, while school school are village near Jir-wani, is typical of rural Kenya. Many squares of land, on which this description this decade, as countries have trimmed the later of the school budgets in response to become poorer, while school school in a village near Jir-wani, is typical of rural Kenya. Many squares of land, on which this description this decade, as countries have trimmed the later of the school budgets in response to become poorer, while school school budgets in response to school budgets in response to become poorer, while school school budgets in response to become poorer, while school school budgets in response to become poorer, while school budgets in response to become poorer to be a school budgets in response to be become poorer to be a school budgets in response to be a school budgets in response to be a school budgets in response to be a The Musudzu Secondary raised its fees from \$40 to more tween which children to send to ber.

He said that if students could

someone who will pay for "If they can't do that," he said, "then they cannot contin- reluctant to criticize the govern-

ue. And that is very, very pain-The cost of secondary school

often wallops Kenyans, who on average make \$370 annually. In population makes less than

The report concluded that school, which typically run dence that expenditures often \$200 a year — 10 times the price depend on whether" a region of primary school. One result is has been sufficiently loyal to that if parents must choose be- the president and his party.

from 85 percent to 95 percent of its education budget for teachnot pay, "we will ask them to ers' salaries, requiring students find a donor or a sponsor, to bear the costs of uniforms, food, field trips, textbooks and other supplies. Kenyan school officials are

ment publicly. President Damel arap Moi's administration has been accused of funneling more education aid to areas that have supported him and the Kenyan rural Kenya, about half the African National Union, the

ruling party.

"Certain areas seem to get more equipment, more teach-

#### TRAVEL UPDATE

#### India's Major-City Hotels Booked Up # NEW DELHI (Reuters) - Five months after an outbreak of

plague frightened tourists away, foreign visitors are flooding into major cities in record numbers.

But Rabindra Seth, a consultant with India's ITC Hotels, said that tourists, unlike business travelers, still were not flocking back. ors like Agra were on Hotels in Delhi and Bombay, however, were fully booked, compared with a usual occupancy rate of 85 to 90 percent. And rising numbers of Indian travelers partly offset the drop in foreign

The plague outbreak in September, which killed 57 people, set off a panic that took a heavy toll on tourism. The number of foreign visitors plunged 34 percent in October compared with 1993, and fell 17 percent more in November. But a record number of visitors came in December and in January.

The Caribbean is in danger of an epidemic of dengue fever this oring, two international health organizations warned in Port of Spain, Trinidad. The region saw outbreaks of the mosquito-borne, energy-sapping illness last year, and this year could be worse. according to a statement by the Pan American Health Organiza-tion and the Caribbean Epidemiology Center. The reappearance of the Type 3 dengue virus "places the entire region of the Americas, including the Caribbean, at risk," it said. (AP)

Venezuela's armed forces took over the nation's 20 principal airports Sunday to replace air traffic controllers who are holding protests, the government said. Venezuela's 1,334 air traffic controllers have been delaying flights as part of a three-week protest over salaries and out-of-date equipment. Local media reported long delays for some domestic and international flights. (Reuters)

## After Cost Overruns and Delays, Hapless Denver Airport Is on Track

By B. Drummond Ayres Jr. New York Times Service

DENVER - It has been hailed as a technological marvel and derided as a civic booster's overpriced field of dreams. Whatever it is, the new Denver International Airport is finally set to begin operating Feb. 28 — a year and a half behind schedule and at a cost of \$4.2 billion, about 50 percent more than the original estimate.

The first passenger flight, United 1062,

inaugurate the architecturally striking terminal, which juts up from an otherwise empty prairie 23 miles east of Denver.

That departure will also mark the opening of the first major commercial airport in the United States since Dallas-Fort Worth 20

Among those expected to attend an opening ceremony is Transportation Secretary Federico F. Pena, who as mayor of Denver a

preside at the ceremony.

Stapleton International Airport, the field that has served Denver since 1929, but which city officials have declared hopelessly outdated and congested, will cease operation a few hours before Flight 1062 takes

Stapleton's terminal, hangars and runways, only a 10-minute ride from downtown and easily capable of being expanded and decade ago first proposed the new airport. modernized, in the judgment of the new

will depart for Kansas City at 6 A.M. to The current mayor, Wellington Webb, will airport's detractors, will be sold for office works. But just in case, a conventional bagand residential development.

> "This time we're really going to open DIA," said Stephanie Foote, chief of staff for Mayor Webb, alluding to four previous opening dates that had to be aborted because of construction problems.

> The delays were forced mainly by embarrassing problems with the baggage handling system, designed to be the most advanced in aviation history.

Airport engineers say the system now

COUNTRIES

Peru 🗸

gage system has been installed as a backup, at a cost of \$50 million.

The opening was originally scheduled for the fall of 1993. City officials had predicted that the airport, with five 12,000-foot (3,650-meter) runways and a multipeaked terminal that resembles the snow-capped Rocky Mountains on the western horizon, would not only offer the easiest, safest and most efficient air travel anywhere but also give Denver an economic lift after years of

TO CUT THROUGH THE HASSLES OF USING A FOREIGN PHONE, CUT ALONG THE DOTTED LINE.

taling place the section of the

COUNTRIES

ACCESS NUMBERS COUNTRIES 00-1-800-777-1113 E-10-255 7-800-389-2111 1-800-877-9 1-800-623-0872 1-800-877-800

where coming to country coller Differences only Use Glabal Calle

Cyprus / M Czech Repub

To call, just dial the Access Number for the country you're visiting, and you'll re

ACCESS NUMBERS COUNTRIES 1-800-751-7877 950-1366

177-102-272 172-1877 800-777 155-9777 8 **0** 197 0800-121 19 **0047** 06 **0022-9**119

800-0016 95-800-877-8000 001-800-745-1111

017-0--

ACCESS NUM

102-611 05017-1-877 1-200-577-200 155-6133 1095-155-6133 235-0333 1-225-0333 172-1677 21-0081 9000-177-177 **3-800-99-0**00 <del>0-200-99-00</del>13 900-99-0013 020-7<del>9</del>9-011

155-9777

U.S.A. ~

Turkey + U.S. Virgin Is

ACCESS NUMBERS COUNTRIES

600-131 0600-69-0677 0500-89-0877 172-1877 Sprint.

It's that easy.

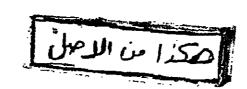
0080-14-0877 001-999-13-877 00-800-1-4477

1-800-877-8

ACCESS NUMBERS

To order a free FONCARD

Imprime par Offprint, 73 rue de l'Evangile. 75018 Paris



CALL COLLECT TO THE U.S. 402-390-9083

#### THE AMERICAS

## **Dole Returns to Court New Hampshire Voters**

By Richard L. Berke New York Times Service

KEENE. New Hampshire -The audience that gathered in a first town meeting of Senator Bob Dole's presidential bid had barely taken their coats off

**Away From Politics** 

----

THEORY IS THE PERSON NAMED IN

leison at

드 라이크 Mahong t

200 See

一二個種

· Zinak

MHI

- Booked Up

Dole had run well in the 1988 Republican primary, and his reception, over all, was warm. Still, the pesky questions came thick and fast, on abortion, lelibrary auditorium here for the galizing marijuana and school Draver.

The touchiest question came from Norman May, 67, a rewhen they made it obvious that tired school principal; "Are you they would not go easy on him. worried about the age issue? I The location had been carenate to bring it up because I fully chosen, one of the few voted for you the last time. That parts of the state where Mr. is going to be a factor and how

are you going to address that?"
The 71-year-old majority leader responded with a quip about a 92-year-old Senate colleague: "I'm not worried about it at all. Some people think I'm too young. I've been willing to put Strom Thurmond on the ticket for balance."

The first U.S. presidential primary, in New Hampshire, is not for a year. But a state party dinner that serves as the primary's opening bell brought nine

presidential aspirants to the state. They included three of Mr. Dole's Senate colleagues, Phil Gramm of Texas, Arlen Specter of Pennsylvania and Richard G. Lugar of Indiana, as well as Lamar Alexander, a former Tennessee governor, and Patrick J. Buchanan, a television commentator who ran strongly here in 1992.

However far away the actual vote, the senator from Kansas acted as if there were no time to waste. With a smile stuck on his face, he entered the fray with the first full-fledged events of his third attempt for the Republican presidential nomination.

The meeting here and one later in the day in Lebanon were the first of a dozen public ap-pearances he had scheduled over the weekend.

The voters here never make it easy for politicians. Accustomed to groveling from the candidates trying to win over the first people who vote in a primary, they often see themselves as akin to professional jurors who know best who should get the nomination.

Mr. Dole endured the exercise with good reason. Recent history has shown that Republicans who win in New Hampshire usually wind up with their party's nomination, as Mr. Dole learned from his defeat by George Bush here in 1988. Mr. Dole is far ahead in the

early polls in New Hampshire and nationally. But, as he told That is why, he said Satur-

day, that he will be back. "I know that about town meetquestions."

prostate cancer but feels great. Sunday evening.

I'm home, if I get my wife off it," he said. "If you follow me around for a day, I think you'd find that age is not an issue."

Although there was some grumbling by the audience af-terward, Mr. Dole managed to finesse the abortion question by saying he was against abortion but that the issue should not divide the party.

"Our strength is in jobs, welfare reform, cutting back the size of government, less regulation for American business," he said, "And that's where we ought to rally."

Mr. Dole did not let his often too-fast-for-his-own-good re-torts get the best of him when a woman told him: "I'm addressing the need to at least legalize the hemp plant, which I under-stand grows quite easily in the

state of Kansas. Rather than let the questioner engage him, Mr. Dole turned his answer into something about the importance of a workable crime bill. He also managed to sidestep questions about his competition with Mr. Gramm, saying, "I'm not sure the people in New Hamsphire want me to get in a fistlight."

■ Dole Leads Poll With 45% A poll of New Hampshire voters put Mr. Dole in the lead among Republicans with 45 percent, Senator Gramm and Mr. Buchanan were tied for secand nationally. But, as he told ond with 10 percent each, Govvoters, he was fooled the last ernor William F. Weld of Mas-

Manchester, New Hampshire. Nine Republican presidenings," he said. "You don't talk tial hopefuls were in New too long if you're the candidate Hampshire on Sunday to kick because people want to ask the off the 1996 race for the White House. The nine responded to And Mr. Dole was ready to an invitation from the New be questioned about his age. He Hampshire Republican Party to said he had endured a round of address some 1,400 activists on

Reuters reported Sunday from

#### POLITICAL NOTES House Republicans Target

Subsidies for School Lunch WASHINGTON - House Republicans have unveiled a bill that would scrap the national school lunch program and a separate federal program that feeds pregnant women and preschool children, in favor of lump-sum grants to

the states. But senior Republicans are balking at a plan by Newt Ginerich, the House speaker, to do the same with food stamps. The bill, drafted by Republican members of

the House Committee on Economic and Educational Opportunities, would give states vast new discretion to design their own food programs in place of the school lunch program and the Special Supplemental Nutrition Program for Wom-

en, Infants and Children, known as WIC.

Under the bill, to be considered by the committee this week, children from low-income families would no longer be entitled to school meals subsidized by the lederal government, and there would be no uniform national standards for the nutritional content of such meals.

Further, there is no guarantee that the lumpsum payments, or block grants, would increase in hard times, when more people apply for food assistance of all kinds.

The changes, which go far beyond those pro-posed by President Ronald Reagan, are de-scribed in draft legislation obtained from Republican members of Congress.

Republicans said the new proposals would reduce the paperwork for local officials and permit them to feed more people at lower cost. But the plan has set off furious opposition.

Robert Fersh, president of the Food Research and Action Center, said: "A block grant cannot keep up with the real needs of real people. It's almost impossible to devise a formula that responds to changing circumstances like population growth, recession, migration, unemployment and natural disasters.

#### 3 Republican Candidates time: "All the polls were good. sachusetts had 9 percent and But then, the people voted." Sachusetts had 9 percent and Mr. Alexander had 3 percent. Favor 'Color-Blind' Society

WASHINGTON - Three leading candidates for the Republican presidential nomination said Sunday that ending affirmative action as it now exists is at the top of their list of goals.

But Jack Kemp, who is out of the 1996 race.

said it would be a mistake for the party to abandon programs to help the poor get ahead. Affirmative action already looms as an issue that could dominate the 1996 campaign. Ensuring that it will be on the front burner is a planned California initiative that would eliminate quotas

for contracts or government benefits. Senator Phil Gramm of Texas, the most conservative of the current contenders, repeated on a CBS television news show that one of his first actions as president would be to "overturn quo-

tas, preferences and set-asides."
"I'm for equal and unlimited opportunity in America, but I'm for special privilege for no one," he said. He denied that the issue is divisive.
"I see this as a uniting principle," he said.
Bob Dole of Kansas, the Senate majority lead-

er, and Lamar Alexander, the former governor of Tennessee, also said they would change affirma-

tive action as it is now practiced.
"We need a color-blind society." Mr. Dole said on an ABC television news show. Mr. Alexander, also on ABC, said he supported the California initiative, "and as president, I would try to translate equal opportunity into individual rights, not group rights." (AP)

#### Hillary Clinton's New Role

WASHINGTON - Hillary Rodham Clinton emerging from months of absence from the limelight, offering a glimpse of a new role. Demonized by critics during the November congressional election, Mrs. Clinton has been uncharacteristically subdued since the Republi-

cans captured Congress. Aides to Mrs. Clinton have been fending off questions about her future role — unwilling to say just how she will proceed now that she no longer serves as the administration's chief advo-

cate on health care reform issues.

Mrs. Clinton brushes aside thoughts that anything is different, saying: "The stories come and

go and I just remain the same." "I'll do whatever I can to help the president fulfill his visions for the country, work hard for what he believes will help America," she said.

Insiders say she still has the first word when it comes to the president - and that when she talks, he listens. Her public role, however, is evolving. She is beginning to venture onto the public stage again, making it clear in interviews that she intends to continue to be involved in

health care matters, but not shaping policy. "There's a full plate of activities that I care about," she said.

#### Quote/ Unquote

Senator John H. Chafee, Republican of Rhode Island, on the quadrennial outbreak of presidential ambition in the Senate: "They see the president, and as in most things, they say to themselves, 'Hey, I can do that job, and do it better.' It's only crossed the minds of maybe 98 sena-





50% more legroom and recline. Your own multi - channel video and a better choice of meals. All together it means more comfort, control and choice.

Myrlie Evers-Williams meeting the press before her election as head of the NAACP.

 The widow of the civil rights leader Medgar Evers has won an upset one-vote victory to become chairman of the scandal-plagued NAACP, the oldest and largest advocate for America's blacks. "We have much to do. We have to clean house. Where is my broom?" Myrlie Evers-Williams, 61, told cheering supporters in Manhattan after defeating William Gibson for the leadership of the National Association for the Advancement of Colored (Reuters)

 After spending months insisting that he was same and staging a series of bizarre courtroom spectacles, Colin Ferguson has turned to the lawyers he once dismissed to appeal his naurder conviction in Mineola, New York, on the grounds that he was never mentally fit to stand trial, one of the lawyers said. His defense of himself included his claim that there were 93 charges against him because the kill-

• Three months after taking an unexpected leave of absence that raised speculation about his health and about the rigors of his job, Neil

L. Rudenstine, 60, the president of Harvard University, has pronounced himself "extremely refreshed, well, vigorous, ready to go," and said that he would return to work on Thursday.

 The U.S. murder rate, already described by some as an epidemic, will increase sharply and lead to a "blood bath" within the next decade as the number of teen-agers grows, a researcher says. Murders by children aged 14 to 17 have increased by 165 percent since 1985, said James Alan Fox, dean of the College of Criminal Justice at Northeastern University. That will surge even more as some 40 million children reach their teens, he said. (AP)

 An overwhelming majority of U.S. lawyers, 70 percent, believe O. J. Simpson will not be convicted in his double murder trial, according to an opinion poll for The National Law Journal. Thirty-nine percent of the 301 attorneys surveyed in the United States predict a hung jury, while 31 percent think he will be acquitted, for a total of 70 percent. (Reuters)

#### Uruguay May Lose Good Life New President's Plan Would Cut Social Benefits

By Calvin Sims

New York Times Service

MONTEVIDEO -- Uruguzy has long enjoyed one of the highest standards of living in Latin America, buttressed by a social security system that allows people to retire earlier than in many

But if the president-elect, Julio Maria Sanguinetti, has his way, those days will soon be

Mr. Sanguinetti, who takes office on March 1, said in an interview that his first priority would be reforming the social security system, which has become a drain on the budget. "Our demographics are changing, people are living longer, and we simply cannot afford to

maintain the social benefits program as it now exists," he said. Mr. Sanguinetti, who was president from 1985 to 1990, was returned to office in a close election in November. "I fully expect there to be opposition to our reforms, but sometimes the medicine seems

worse than the illness, but in the long term it heals the patient," Mr. Sanguinetti said. The basic problem is the high ratio of people who depend on or work for the state. About 1.1 million of Uruguay's 3.1 million people are registered workers, while 700,000 people no longer in

the work force receive pensions. That means that Uruguay has more than one retired person for every two workers, and about 37 percent of the state budget goes to the social security system.

Economists and rival political parties agree that reform of the system, which is financed by payroll deductions, cannot be delayed. A study by the Inter-American Development

Bank said that even if Uruguay's gross domestic product grows at a projected 1.7 percent and inflation at 10 percent for the rest of the decade. failure to reform the social security system would

mean the deficit will reach 5 percent. But reaching an agreement on how to reform the system may be Mr. Sanguinetti's greatest

challenge, especially since the legislature is divid-

ed almost evenly among three parties.

Mr. Sanguinetti said that while he would "not take away any benefits that people currently enjoy, the system will be reformed for future pensioners." He plans to propose a mixed system of minimal coverage by the state and private voluntary individual savings that would reduce the burden on the government.

Uruguayans have grown accustomed to the benefits system, which allows men to retire at age 60 and women at 55. The government provides disabled workers 70 percent of their salaries and free medical care.

Some Uruguayans are collecting pensions today under laws overturned in the late 1970s. which, for example, allowed a woman with a child to retire after 10 years of work, regardless of age, or a single woman whose father died to receive a pension for life without working, even if

Highly organized retirement associations have vowed to use referendums to block changes to the social security program.

Complicating matters is the factionalized po-litical system, which was further entangled by the split of votes among Uruguay's three major political parties in the last election. The vote ended more than a century of two-party rule.

Since no party has a majority in the legislature.

Mr. Sanguinetti of the centrist Colorado Party must negotiate alliances with the unseated rightist National Party and the leftist newcomer, the Broad Front coalition. President Luis Alberto Lacalle failed to pass welfare and other economic reforms, politica analysts say, because he lacked the political skills

to negotiate and needlessly alienated Congress. Mr. Sanguinetti was one of the Mr. Lacalle's stannehest opponents in Congress, and supporters of the departing leader say he may seek revenge by blocking the new president's reforms.

While bitter infighting and party rivalry are a way of life, rival party leaders have hinted that

they are willing to work with Mr. Sanguinetti, particularly on social security.

## Bank Strike in Martinique Drags On

Agence France-Presse

FORT-DE-FRANCE, Martinique - A strike for higher wages that has paralyzed much of this island's banking sector and dampened business activity has entered its second month with no clear end in sight.

But the prefect of this French overseas department, Jean-François Cordet, said new talks

were imminent after his latest senting bank employees.

Mr. Cordet said that he had contacts with the French Bank "taken the necessary steps to Association and unions repre- avoid any kind of disturbance and warned that "people should not force me to intervene be-Local officials joined Mr. cause we have better things to Cordet on Friday in appealing for an end to the strike, while

Strikers marched Friday businessmen demonstrated to along the highway between Le protest what they described as "the total paralysis" of the is-Lamentin and Fort-de-France to press demands for a resumpland since the strike began Jan. tion in negotiations.



World Business Class

**M** NORTHWEST

ASIA

## U.S. Aims to Mend **Japan Defense Links**

#### Talks Shift Focus From Trade

By Daniel Williams
Washington Post Service

WASHINGTON - The Clinton administration has embarked on a quiet, intense, year-long round of talks with Japan to rejuvenate U.S. military links with Tokyo, in part to repair hard feelings over President Bill Clinton's heavy focus on trade during the first half of his term. As the administration ham-

mered Japan to open its markets to U.S. goods, intelligence and defense officials became alarmed that the military relationship had been left to languish and that Japan would drift on its own.

That process, if allowed to continue, would raise fears in Asia of Japanese remilitarization, and in Washington of a loss of key U.S. military bases on the Japanese islands.

There was a real sense of angst on the Japanese side, a fear that the overarching American focus had become the economy," a senior White House official said. "Our goal, really, is to reassure them we value the alliance."

The concern reached a peak late fast fall, when Joseph S. Nye, the new assistant secretary of defense for international security, visited Japan.

Mr. Nye reported on signs that Japan was drifting from close cooperation with Washington and was shifting its economic and security focus toward East Asia, administration officials said.

On his return, Mr. Nye proposed a series of systematic contacts, which began last month with a visit to Tokyo by U.S. deputy assistant secretaries of state and defense.

The talks are focusing on cooperation on a wide range of security issues, including possible threats from northeast Asia, particularly North Korea.

The talks, dubbed the "Nye initiative," are designed to address the same kind of post-Cold War identity crisis faced by the North Atlantic Treaty Organization: Why maintain tight defense links if there is no enemy to worry about?

Indications of a change in Japan's view of the U.S. relationship also emerged in a report commissioned by Japan's gov-ernment in 1994 to outline the country's future security role.

The study affirmed the importance of the U.S. alliance, but also emphasized the need to build autonomous might and page in multilateral pursuits, such as peacekeeping, as a hedge against a possible reduction in U.S. interest in Japan.

The "hedging" strategy "is a reflection of uncertainty about U.S. intentions and Japanese domestic political developments," warned a report from the National Defense University, written by Michael J. Green and Patrick M. Cronin.

The end to one-party dominance of Japanese politics appeared to open the way for a new debate over Japan's relations with the United States.

The rise of Prime Minister Tomichi Murayama to power, from a Socialist party that traditionally opposes strong U.S. links, created anxiety in Washington, although the Social Democratic Party recently dropped its anti-military, antialliance approach.

U.S. officials regarded a guns and butter debate in Japan as threatening Tokyo's \$4 billion financial support for maintaining U.S. bases in the country.

The possibility of war with North Korea over its nuclear arms program "galvanized" Pentagon worries, a defense official said: If the Americans used bases and ports in Japan to stage a war on the Korean peninsula, how would the Japa-nese public react? What would be Japan's role, other than be

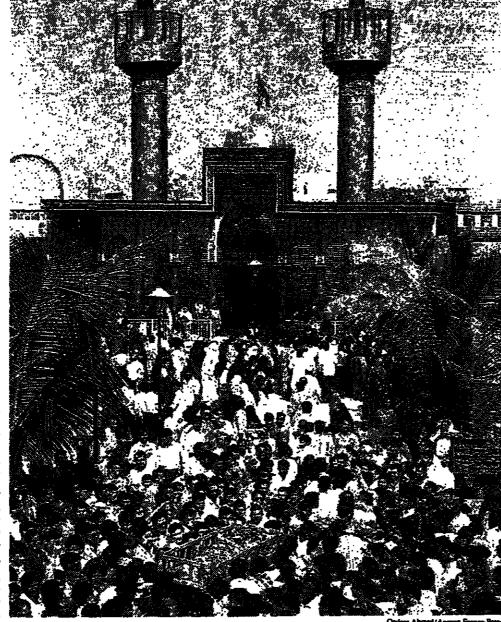
host to U.S. troops?

Mr. Nye proposed talks on bilateral, regional and global cooperation to clear up doubts. In interagency meetings, none objected. "The economic boys had become fatigued and didn't put up a fight," a State Department official said.

Mr. Nye is scheduled to lay out the basis for the contacts in a speech at Harvard University

U.S. officials are shy about discussing details of the initiative. The administration worries that the talks could further inflame the debate in Japan, particularly in the 50th anniversary year of the atomic attacks Hiroshima and Nagasaki and the end of the Pacific war.

Unlike commemorations of the victory over Germany, where Mr. Clinton thinks nothing of stopping at battlefields to bathe in past American glories, the Pacific war against Japan is treated gingerly.



Mourners carrying coffins on Sunday of recent victims of Karachi's sectarian violence.

## Q & A: East Timor's Peace Proposals

Indonesia's rule in East Timor, a former Portuguese colony annexed by Jakarta after Indonesian forces invaded 20 years ago, continues to face challenges. José Ramos Horta, the special representative of a council that links East Timorese groups opposed to Indonesian control, discussed the situation with Michael Richardson of the International Herald Tribune.

Q: The United Nations Commission on Human Rights is due to resume its annual debate in Geneva on Wednesday on human rights violations in East Timor and other places. Can such debate influence Indonesia's East Timor policy? A: It does because Indonesia aspires to

regional and world leadership. It is a member of the commission and one of the nonpermanent members of the UN Security Council. It chairs the Nonaligned Movement. So it has enormous credibility at stake. It cannot defy international opinion in the same way as the military regime in Burma or the Khmer Rouge in Cambodia. The UN has never recognized Indone-

sia's armed takeover of East Timor in 1975 and its formal annexation of the territory in 1976. Instead, the UN, through various resolutions, has demanded that Indonesia withdraw from East Timor so that an act of self-determination under UN supervision can take

Q: In recent days, there have been

attacks by hooded so-called Ninja gangs against people in the East Timorese capital, Dili. The Indonesian military has alleged that the gangs are controlled by pro-independence groups. Who do you think is behind the gangs and why?

A: The attacks were instigated by the

Indonesian military to create a climate of violence between Timorese so that the blame would not be placed on Indonesia. The fact is that those gangs of Timorese and Indonesian thugs are trained and paid by the security forces.

O: What should Indonesia do to solve the East Timor problem? A: We have offered Jakarta an honorable way out through a three-phase

In the first phase, lasting for about two years, Indonesia must withdraw all its troops from East Timor, release all prisoners and allow the UN to establish a human-rights monitoring presence.

In the second phase, East Timor would get full autonomy with a local assembly chosen in elections organized by the UN. This phase would last for five years and could be extended for another five years. It would give Indonesia ample time to prove to the people of East Timor that its behavior had changed.

The status of the territory would only be decided at the end of the autonomy period. That would provide Indonesia and ourselves sufficient time to find a

terests would be protected. However, the end result of the whole process would have to be a self-determi-

nation referendum under UN supervi-Q: What is Indonesia's response to this proposal?

A: So far, outright rejection. But I

know that there is growing sympathy within Indonesia for this kind of approach. There is also increasing support in the UN and from the U.S. and European Union.

Q: If Indonesia continues to reject the peace plan you have put forward, what strategy will your group pursue to get Jakarta to become more flexible? A: We will continue to extend an olive

branch to Indonesia. At the same time, we will pursue aggressively our international campaign to increase the costs to Indonesia. In East Timor itself, our people are determined to escalate their actions to make Indonesia's occupation of the territory more costly.

Q: Wouldn't that amount to terror-

A: No, we are talking about civil disobedience and street demonstrations. However, armed resistance by our guerrillas will continue against the Indonesian military occupation. But Indonesian civilians and their property will not be targeted

## Vietnam's Sapphire Fever Sets Off Cycle of Violence

HANOI - Nearly 10,000

people have rushed to the central highlands of Vietnam this month in search of sapphires, the Vietnam News Agency re-

The treasure hunt has unleashed gangland killings, prostitution, gambling and corrup-

tion in the area, as well as the discovered near a stream in an sharp rise in food prices, the destruction of hundreds of area well known to diggers. acres of forest, the report said.

The prospectors have been digging into underground caves for the stones, and three people were killed when one mine collapsed, the report said.

rumor that the gems had been

About a hundred speculators

have been pouring daily into Truong Xuan, about 100 kilometers (60 miles) from Ban Me Thuot, in the hope of making their fortune.

ed local agriculture and led to a rumors of treasure.

The illegal mining of sapphires there is costing the government \$15,000 a day. The rush for gold and pre-

cious stones is commonplace in Vietnam, where the entire pop-The sapphire fever grew on a They have seriously disrupt- ulace of villages takes off at

#### One Dead In Attack On Mosque In Karachi

KARACHI, Pakistan -- Violence continued in Karachi, commercial capital of Pakistan. as gunmen attacked a mosque shortly after dawn prayers on Sunday, killing one and injur-ing four, officials said. The attack was apparently in

retaliation for the slaying of four brothers in their home on Saturday by sectarian activists. All four brothers, one of whom was a police officer, were bound hand and foot, tortured and then shot to death.

The militant Shiite Muslim group, Tehrik-e-Jafria Pakistan, described the four brothers as sympathizers.

The family of the victims accused eight members of the ri-val Sunni Muslim Sipah-e-Sahaba Pakistan of the murder. The death toll since Saturday morning rose to 11 as two peo-

ple injured earlier in the week died in the hospital. The police also discovered two bodies on the outskirts of the city late Saturday. Both un-

identified victims had been tied up, tortured and shot. A doctor was shot to death at

his clinic in the city's troubled central district on Saturday. All the other victims were killed in isolated incidents, at least one of whom was identified as a Sunni Muslim activist.

More than 95 people have died in political and sectarian violence this month. Observers say February could be the bloodiest month in Karachi's recent history.

More than 700 people were killed in political and sectarian violence last year, 168 of whom died in December.

On Saturday, Pakistani po-lice seized caches of weapons and ammunition as well as 5,000 rounds of ammunition in a sweep through the central district, officials said. Several Kalashnikov rifles

and handguns were impounded by a joint police and paramili-tary task force in a five-hour house-to-house search. Nineteen people were de-tained for questioning.

Philippine Leader

#### Warns 'Intruders' In Spratly Islands

MANILA - In a clear reference to Chinese expansion in the disputed Spratly Islands, President Fidel V. Ramos promised Sunday to defend the sovereignty of the Philippines and urged foreign "intruders" to leave the country in peace.

"As your commander-in-chief, I will not allow any slackening in our defense capabili-ties and responsibilities," Mr. Ramos told alumni of the Philippine Military Academy.

"If there be any intruders into our territory or exclusive economic zone, we shall ask them to depart and leave us in

Mr. Ramos ordered additional military forces to the Spratlys last week.

Philippine officials assert that the Chinese have built a platform on the previously unoccupied Panganiban atoll and that Chinese forces detained Filipino fishermen briefly last

#### BRIEFLY ASIA

#### Taiwan Sets First Presidential Vote

TAIPEI (Reuters) - Taiwan's cabinet has decided in TAIPEI (Reuters) — Taiwan's cabinet has decided in principle to hold its first direct presidential election, in March 1996, capping a process of democratic reform started in 1987. Voting for the National Assembly, which currently chooses Taiwan's presidents, would be held simultaneously with the presidential election, the CNA news agency said.

President Lee Teng-hui of the Nationalist Party has not said if he will am Lin Vanakang a senior adviser to the

said if he will run. Lin Yang-kang, a senior adviser to the president and also a Nationalist Party member, has announced his own candidacy. Taiwan's leading opposition party, the Democratic Progressive Party, has not decided on his presidential candidace. its presidential candidate.

#### 4 Killed in India Election Violence

IMPHAL, India (Reuters) - Four people were killed and at least 17 were wounded Sunday in election violence in Manipur State in northeast India, officials said. The police blamed the People's Liberation Army, a separatist militia dominated by ethnic Metei, which had threatened to disrupt

The election was contested mainly between the Congress (I) Party of Prime Minister P.V. Narasimha Rao and the regional Manipur People's Party. Official results are expected Thurs-

#### Attorney Fears for Pakistani Boy

ISLAMABAD, Pakistan (AP) — A 14-year-old Christian

ISLAMABAD, Pakistan (AP) — A 14-year-old Christian boy sentenced to hang for insulting Islam could face threats to his life in jail, his lawyer said Sunday.

"I am very very apprehensive," the attorney, Hina Jilani, said. "That's why we want to get this trial over as soon as possible. His safety is a real source of tension."

Mr. Jilani said that an inmate accused of blasphemy was killed a tree age in the ways call block where the worth has

killed a year ago in the same cell block where the youth has been jailed since he was convicted Feb. 9., along with his uncle, for writing anti-Islamic graffiti on a mosque wall in

#### China Condemns 4 in Tax Swindle

BELIING (Reuters) - A court in Shenzen in southern China has sentenced four people to death for peddling thousands of fake tax receipts for use by tax evaders, news reports

The faking of tax invoices and other receipts has become one of China's most serious forms of corruption.



SACKS OF WAGES -- Cambodian women in Siem Reap Province with bags of rice that they and other villagers received for working on community projects under a program run by the UN and the Red Cross.

#### **VOICES** From Asia

Clementino dos Reis Amaral, a member of Indonesia's human rights commission, which has preed the government to improve the handling of information out of the former Portuguese colony of East Timor to counter criticism about rights abuses: "While many reports on human rights violations in the youngest Indonesian province have been received, it is not yet time for the commission to open an office there." (Reuters) Megat Junid Megat Ayob, deputy home minister of Malay-

sia, on a warning that three local papers may be banned unless they stop printing stories that affect racial harmony or relations with neighboring nations: "I advised them to be careful since national peace and harmony depends on racial and religious unity and ties with our neighbors." (Reuters)

Tofayel Ahmed, a leader of the main Bangladeshi opposition party, the Awami League, on the government's latest offer for a dialogue to end a controversy over future elections: There cannot be any dialogue until Parliament is dissolved. the prime minister resigns and the government agrees to hold fresh elections."

INTERNATIONAL CLASSIFIED

**PERSONALS ANNOUNCEMENTS** Attention visitors

from the U.S. !

If you enjoy reading the IHT when you travel, why not

also get it at home? Same-day delivery available in key U.S. cities. Call (1) 800 882 2884 (in New York call 212 752 3890)

Herald Eribune in summittees in grants F MELA SCHÖN. The most refined of this, in ZUROH exclusively of WEINERG's - leading men's store 13, Bahnharistr. 01-211 79 50 ALCOHOLICS ANONYMOUS English speciang meetings daily. Tel: PARIS (1) 46 34 59 65, ROME 679 66 00 MOVING

MINTERDEAN FOR A FREE ESTIMALS CALL PARIS (1) 39201400

AGS \ MT MOVING A.G.S. PARIS (33-1) 40 80 20 40 REAL ESTATE FOR SALE

PARIS & SUBURBS ST GERMAIN DES PRES RUE DE BEAUNE. Lorge studio, 4th Roor, lots of charm, Beaute, balcony, sun, quee. FF, 050,000. BRGE BCINAMY Tel: 1-42 88 90 00 REAL ESTATE

TO RENT/SHARE PARIS AREA FURNISHED Your Stedio or Apartment IN PARIS For 1 day, 1 week or mane 4 \*\*\*\* quality at 3 \*\*\* prices CITADINES HAUSSMANN
129-131 Bd Horseptom
75006 FARIS
Tel (I) S3.77.67.07, Fox (I) 45.53.46.64
Special Reductions HT reader

EDEAL ACCOMODATION
READY TO MOVE-IN
From studio to 5 bedrooms
TOP QUALITY - credit conds accepte De Circourt Associates rei 1-47 53 80 13 faz 45 51 75 77

AGENCE CHAMPS ELYSES specialists in furnished apartments, eachering areas, 3 months and more Tel: (1) 42 25 32 25 Fax (1) 45 63 37 09 16th, EXEMANS, duplex, 3 rooms, 70 sq.m., with 1 bedroom, ground floor on courtyord. FF6,000 hearing in-ducted. Tel: (1) 42 55 49 41

CAPITALE PARTNERS Choose # ! Tel 1-4614 8211. Fee: 1-4772 3096

AT HOME IN PARIS PARIS PROMO riments to rent formshed or not 3. Property Management Services Hoche 75008 Pans. Fox 1-45611020 Tel: (1) 45 63 25 60

YOUR HOME IN PARS INTER URBIS Luxury reales & soles 31 rue de Monceau, Paris 75008 Tel: (1) 45 63 17 77

E VESINET, superty 18th century style HOUSE, entirely redone, on 2 Soos, 250 sp.m., lorge gorden, 5 bedrooms, 4 borthrooms, very modern kricken, F17,000, Tek (1) 47 23 04 84. ME SARRY LOUIS - Superb top floor deplex, 175 sg.m., 3 bedrouses, 3 bedrouse, 172 sg.m., 172 sg. PARS 5th - LATIN QUARTER 2-room sportment in lownhouse, of comforts, latchen, both. Tet: owner 1-43546569 TROCADERO, charming sumy studio, 6th floor, lift, separate latchen, large bathrooms, F6,500, 1-4354 9052 NEWLY, LOVELY STUDIO, bolcomy on guiden, separate tatchen & both-room. F3,700. Tet. (1) 45 51 13 51. PARIS AREA UNFURNISHED

5th, JUSSIEU, 2 opertments: 145 sq.m. Implex & 32 sq.m. duplex, equipped latchers, washers, Old American hims ture, on countyand, Fax. 1-4354 3554

**Embassy Service** YOUR REAL ESTATE AGENT IN PARIS Tel: (1) 47.20.30.05

19th, or PARK BUTTES CHAUMONT bright, sunny, queel, top floor, 2-room oportiment with herroce, ecopoed lat-chen, comment shopping, FROM NET. Please call 1-42453414 office hrs EMPLOYMENT

EXECUTIVE SCHNELLER SA "DESIGNS THAT FLY" HAS OPENING FOR CUSTOMER SERVICE

REPRESENTATIVE BA in business or equivalent, BNGLISH, RIBNOH, GERMAN a plus Send CV, letter of application, hotograph to: SCHNELLER SA, IP 29 F-93151 Le Blanc Mesnil Coder

EDUCATIONAL POSITIONS AVAILABLE GROUPE HEXAFORM, Experienced Engich teachers, 30 kms west Para, Sont Quentry Tvelines, Full portioner posteras. Drive's licence necessary, Ide. [1], 30, 66 12 34.

ENGLISH TEACHERS, bringuel, experienced, full-time, Legal or financial handledge preferred. Int. Cybele Langue, Para [1], 456, 153,56.

PARIS CENTER seeks English language framers, experienced with popers, business introducing, car appreciated. Tel. [1], 42, 47, 15, 48.

**AUTO RENTALS** RENT FROM DERGI AUTO WEEKIND: FF 515 SPECIAL OFFER - 7 DAYS: FF 1.400 PARES TEL: (1) 45 87 27 04 HEALTH/MEDICAL SERVICES

SHIATSU THERAPY IN ZURICH. Certified Swedish & Sports therapat. Tel. (41) 431 5681 LEGAL SERVICES DIVORCE IN 1 DAY. No travel. Write Box 377, Sudbury, MA 61776 USA Tel-508/445837, Fax: 508/445183. DIVORCE FAST - \$495. Carlified by U.S. ambassy. Call/Fax (714) 968-8675 USA.

LOW COST FLIGHTS ACCESS VOYAGES THE BEST FARES TO THE UNITED STATES and over 500 more destinations world wide on 40 different scheduled corners

Tel: PARS 1-40 13 02 02 or 42 21 46 94 For: 1-42 21 44 20 MINTEL: 3615 ACCESSYOYAGES Tel: LYON 78 63 67 77 or 72 56 15 95 BOOK NOW by phone with credit con Government Licence- 17511] WORLD AVIATION - SCHEDURED RUGHTS. Ist, business, economy of lowest fores, Tel IFT Paris (1) 47551313

> International Herald Tribune ads <u>work</u>

## READERS ARE ADVISED

that the international Head Tilbune cannot be held responsible for loss or damages incurred as a re-sult of transactions situ-aling from advarticements which appear in our paper. It is a refere recommend-ed to the matter made are ed that readers make ap-propriate inquiries before sending any maney or en-tering into any binding

BUSINESS **OPPORTUNITIES** 

OFFSHORE BANKS INSURANCE COMPANIES COMPANIES & TRUSTS **ASSET PROTECTION** IMMIGRATION/ PASSPORTS TRADE - FENANCE ASTON CORPORATE

TRUSTEES LTD 19 Paul Rood, Dougles, lale of Men 7al: 01624 625591 Face 01624 625126 Landon Tal: 1711 222 8866 Fate [171] 233 1519 OFFSHORE BANK Class A unrestructed bords in tax free virtue with offstore optimistrative services. US \$35,000. United function ordinates ovalidate homestics from the Company (604) 942,6169 or Far (604) 942,6179 or London 071 334 5159 or frae 071 231 9728

OFFSHORE COMPANIES: JPCI, 1/5 Church Street, Douglas, Ide of Mon. Tet: (0524) 627529 Fax: (0624) 629662.

OFFSHORE COMPANIES 750 BEADY MADE COMPANIES
BANK INTRODUCTIONS
ACCOUNTING, LEGAL & ADMIN
LC's AND TRADE DOCUMENTATION
TELEPHONE & MAL FORWARDING Telephone or fax for immediate service and 100 page colour brochure

OCIA ASIA LIMITED 24-02 Bank of America Towe Horcourt Road, Hong Kong Tel: +852 25220172 Fax: +852 25211190 **AVAILABLE CAPITAL** 

ources of copital available for nestments worldwide. Real estate, usiness start ups or refinance. No front res. Our fees are earned based structly o performers. on performance.
Large terms - best rotes - broker fess
pead and protected.
Fox your proposal summary tofree East bevealment Group, lac.
After Financial Department
Fusc (507) 63-5035 (Panama). HONG KONG CO. \$572 Annual cost \$455. SR Ust. 701, 35 Queen's Rd, C. HR. Tel: 852-2525-0075 Fax 852-3840-1717 OFFSHORE COMPANIES. For free brachare or advice Tel: London 44. 181 741 1224 Fac 44 181 748 6558

CAPITAL AVAILABLE

PROJECTS & NO FUNDS?
Sove SI No Brokers Required
New! 24 hr. Funding Armicolia
Only Protein Funds & Copinil
Confleed by Bont Envyer!
All Plorees, Protein Funds & Copinil
All Plorees, Protein Funds & Copinil
From Start-up to Boy-couls!
From Start-up to Bo

international FINANCINGS AND CREDITS FUNDS AVAILABLE FOR
ALL BUSINESS PROJECTS
OR AGAINST
BANK GUARANTES
OR OTHER ACCEPTABLE COLLATERAL

**BUSINESS MESSAGE CENTER** 

FOR FINANCING OF PURCHASE OF HEAVY INDUSTRIAL EQUIPMEN FOR ANY INFORMATION MLP.K.B. & Cle FRNANCIAL INSTITUTION Bretock - BELGUJA Fox 32-2-534 02 77 or 32-2-538 47 91 TELEX. 2027

INTERNATIONAL LEASING

DRAFTS

LOANS Agains Any Markstol Tradable Collesoral USA CAPITAL SUPPORT CORP. (714)757-1070 \* Fex 757-1270

BLOCKED FUNDS issued in Your Name school By Cash to Show Availability of Funds

All Above Services refirmed thru Major Int'l Backs via KIT, etc.

NEED CAPITAL FAST 97 We can provide it through our capital projects fund, No equity required. For details Fast (33) 92 95 80 52 CAPITAL WANTED

SEEKS FUNDS GRID PARTNERSHEPS IANKS, FINANCIAL INSTITUTIONS INSURANCE COMPANIES and ANY INSURIOUS INVESTORS

LARGE INTERNATIONAL

COMPANY

to finance the International Real Estate and Industrial Projects of its clients ase address detailed proper with references to: Bax 3801 International Herold Tribune 92521 Nepilly Cedex France

> PRIME BANK **GUARANTEES** Venture Captal Business Finance Real Estate Long Tens Finance and Financial Guidrantees All Types of Projects No Carresson Unit Funded Brokers Profested

FINANCIAL SERVICES

REPRESENTATIVE incroug applications. Please resty in Excisis
VENTURE CAPITAL CONSULTANTS
leaveninged Benkers
16311 Venture Bird. Seite 999
Encine, California 91436 U.S.A.
Telez: 651355 Vencor LSA
Fox No.: (818) 789-0422 INVEST WITH TOTAL SEQUETY, confidentiality and anonymity. Short or long term. No trading, no gimen, cong. Bg tax free profits. Cely for serious presonals. Fac. (30) 695 23 523 for a personal meeting.

**BUSINESS SERVICES** Save on International **Phone Calls** 

Save 50% and more companed to local phone companes. Call from home, office, careven hotels (and avoid surdanges). Oracle our rates for any country and see how you can start saveng loday. Call us now and we'll

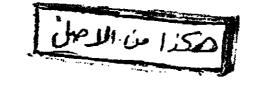
Tel 1-206-284-8600 Fax 1-206-282-6636 Lines open 24 haurs. Agents inquiries welcome!

call you right back!

kallback Seottle, WA 98119 USA TAX SERVICES

US/FRENCH TAX RETURNS propored by firm of American los souciets

occountains. Advice to prior year non-iders. Mr. Sigmon Tel Paris 1-4281 1946 BUSINESS TRAVEL 1st/Business Class Frequent Travellers Worthwide. Up to 50% off. No co-pons, ao restrictores, Impanal Conado. 1st. 51-31/727 Fox 514-341-79. E-Mail #ITS@MLSTCA.MCGIL.CA.



To 900 Pa First Sinc · 175 ---- · (22.1.).... entre di di

Israel Ope

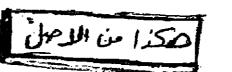
con!! An Inc. dat :::: rens 💴 🗀 Game : E to Programme Vincent bio accession ing the first ban (±: -≭⊾ Y555C 1 Liberator Trans to de marcina a 🗆 🗀 in 10,000 mag. : Wes: Barrie

both into T. time to a constant mits to be water Israel :: . to be altered to the both many a lower server The 15 (6) quarter :: .... ians barras Since two inter-

ers from  $G_{\frac{2n+1}{2n+1}}$ Canada II Easily Hide TORONTO \_ :..

increasing treemoved to a parion of all on small
bandenes beca
aight special
Under the
duced in Period
by the government by the government sentence of no. The bill bas zee ally fiere oppo-The Fricanic a likely to become

Gua control Ex-Leader of Had KGB Tir



#### INTERNATIONAL

#### Egypt's Warning to Israelis Cairo Demands Restraints on Nuclear Arms

By Youssef M. Ibrahim
New York Times Service

PARIS - Foreign Minister Amr Moussa of Egypt said Sunday that the relative screnity that characterized Egyptian-Israeli relations over the past 15 years has been disturbed by "serious difficulties" over Israel's nuclear weapons program and the "fragile and vulnerable" state of Middle East peace

In an interview in Paris, Mr. Moussa argued that Egypt and other Arab countries will insist Israel accept restraints on its nuclear arms program because of Arab concerns that Israeli "extremists" could gain power in the government and be tempted to use such weapons (Israeli officials said Sunday

against enemies in the region. that they had offered to allow Egypt to inspect a nuclear research facility and were considering another gesture to assuage Egyptian concerns. The Associated Press reported. The officials said the nature of the gesture had not been decided but that it might include a proposal

ientists.]
Mr. Moussa was in Paris for a

meeting Saturday with Foreign cerns.
Minister Shimon Peres of Israel and Yasser Arafat, chairman of the Palestine Liberation Orga-nization. Their talks failed to said. "We are told, however,

Mr. Moussa's remarks came at the end of a tense week during which he was accused by Prime Minister Yitzhak Rabin of Israel of leading a hostile campaign to embarrass Israel over its refusal to join a global nuclear nonproliferation treaty.

Israel has also charged President Hosni Mubarak of Egypt with slowing its normalization of ties with other Arab nations and lining them up behind Egypt's position on the arms treaty.

The United States, which supports the Israeli stand that its acquisition of nuclear weapons is an issue separate from the signing of the nonproliferation ments last week by the Israelis treaty, has hinted it may penalize Egypt by reducing \$2 billion perts in Middle East affairs in annual aid in loans and

Mr. Moussa, however, said

Egyptian and Israeli nuclear Cairo from insisting that Israel that it will address Arab con-

"Israel seems to have an atti-

The anti-Egyptian state-ments last week by the Israelis consider to be the lowest point in relations between the two countries since they signed a peace treaty in 1979.

move the stalled peace process. that universality does not apply to Israel. How can a country in its right mind accept an eternal commitment of this sort with its neighbor being allowed to retain and develop nuclear arms."

> tude of calling anyone who disagrees with her policies an ene-my," he said. "This is a relic of the past that must yield to listening to legitimate Arab concerns. We hope they come to see our interest in regional security, and the advancement of Palestinian-Israeli talks, to be just as important as their concern for economic cooperation and



Yasser Arafat, left, Prime Minister Edouard Balladur of France, center, and Shimon Peres following a conference on Middle East peace held in Paris.

pute over nuclear weapons has taken center stage in the past few weeks, particularly after a number of Arab countries said they supported Cairo's views. Iraq and Libya, who are said to the moves threatened to deal a be at various stages of developblow to U.S. hopes that a majority of countries renew their commitments to the nonprolif-

Israel is believed by various its view that Israel must re-Western intelligence services to spond to our security concern."

heads. Although it has never acknowledged that officially, it has argued that it faces potentain to slip into an arms race tial nuclear threats from Iran, which, to our way of thinking, would be a catastrophic devel-Iraq and Libya, who are said to

Mr. Moussa insisted that Cairo "will not compromise on

But the Egyptian-Israeli dis- have some 200 nuclear war- He said that if Israel did not and arms of mass destruction in join the nuclear nonproliferathe Mideast region." tion program, "the region is cer-The adamant Egyptian stand

has puzzled Mideast experts be-

cause the issue of Israel's nuclear weapons had not been raised Asked what steps he had in in recent years and because the mind for Israel to take, Mr. Moussa said: "Israel must beconsequences of American anger over its position could result come engaged in a serious proin heavy economic penalties for cess of disarmament that would the hard-pressed Egyptian deal with the nuclear problem

But several Egyptian policy-makers have said privately they felt that Egypt needed to reas-sert its influence in the Arab world, which they charge has been deliberately eroded by Is-

rael and the United States. They also noted a growing conviction in Egypt that U.S. aid was going to be reduced anyway, since Washington seemed intent upon downgrad-

## **Israel Opens Border** To 900 Palestinians, **First Since Bombing**

GAZA - Israel on Sunday let in 900 Palestinian workers, the first since it shut off movement from the West Bank and Gaza Strip following an Arab suicide attack in Israel last

that nearly 900 Palestinian workers had entered Israel via Gaza's main Erez checkpoint.

Prime Minister Yitzhak Rabin announced last week that Israel would begin lifting the ban this week, and he urged Yasser Arafat, the Palestine Liberation Organization leader, to do more to crack down on Islamic militants who attack Is-

Mr. Rabin said he would let in 10,000 Palestinians from the Gaza Strip and 5,000 from the West Bank. But officials on both sides said it would take time for all of the required permits to be issued.

Israel said all 15,000 of those to be allowed entry had to be istry plan initially approved in both married and over 30, a January that four ministers group that Israel believes poses from the liberal Meretz party

- 170,88 28**7.** (1085

ers from Gaza killed 21 Israelis settlements.

at a bus stop in central Israel or

On Sunday, Israeli soldiers shot and killed a Palestinian teenager in Gaza.

Military sources said the youth was a motorist who had gnored an army order to stop in an Israeli-held zone. But Palestinians said he was shot while searching on foot for scrap met-

Israelis have killed 207 Palestinians, and Palestinians have killed 113 Israelis since the signing of an Isracii-PLO peace accord in Washington in September 1993.

In another development, Is rael's cabinet approved the expansion of three settlements around Jerusalem.

A spokesman for PLO headquarters in East Jerusalem said the construction violated the Palestinian autonomy accord. They are putting the whole peace process in jeopardy," said the spokesman, Hatem Abdul

At issue was a Housing Min-

a lower security risk.

The 15,000 represent only a quarter of the 60,000 Palestin
Ben-Eliezer said the program ians barred from their jobs involved a total of 1,800 hous-since two Islamic suicide bombing units in three West Bank

## Turkey is not the center of the world ...lt's just ocated there.



One look at the map confirms an historical truth: Turkey occupies a crucial place at the junction of Europe and Asia. At the hub of the Mediterranean and the Black Sea. Now, as in the past, Turkey is right at the center of the world's greatest trade routes.

But Turkey has more than geographical access to offer. A nation of plenty, Turkey is home to industry and agriculture, commerce and services. The skilled workforce is highly entrepreneurial in spirit. The ethnically and culturally diverse population of 61 million is young and open to change. Sophisticated telecommunications networks ensure instantaneous connections with the rest of the world. New motorways traverse the country and air links to 84 domestic and international destinations make travelling a snap.

Many of the best known corporate names in the world discovered Turkey's long-term advantages years ago. As a technically-sound partner capable of producing top quality goods and services. As a profitable market of considerable potential. As a center for regional expansion. And as a modern and rewarding place to do business.

So if you are keen to expand your international business, isn't it time you found out what so many already know: Turkey is the key



Undersecretarias of Trensury General Directorate of Foreign Investment Tel: (+90-312) 212 58 79-212 58 80 Fax: (+90-312) 212 89 16

#### Canada Moves to Ban Easily Hidden Guns

increasing urban violence, the handguns, for example, has Canadian government has been required since 1934. moved to strengthen gun laws by proposing mandatory regis- automatic assault weapons tration of all firearms and a ban since 1978 and semiantomatic on small, easily concealed weapons capable of being fired handguns known as Saturday on automatic since 1991. Last night specials.

duced in Parliament last week banned 19 types of semiantoby the governing Liberal Party, possession of an unregistered A rise in urban violence, weapon could mean a prison largely drug-related, has insentence of up to five years. The bill has met with unusu-

rural lawmakers against urban on gun control.

The government is worried

is likely to become law because could prompt Canadians to of the Liberals' majority in the lower house of Parliament. Gun control laws are far Americans.

sensitive information.

TORONTO - Reacting to United States. Registration of Canada has banned fully

fall, after a fierce congressional Under the legislation, intro- battle, the United States

matic firearms. creased a sense of personal insecurity for many Canadians, a ally fierce opposition from gun key element in the govern-owners, and the issue has pitted ment's decision to get tougher

The Firearms Act, however, that the increase in violence take up arms in self-defense, following the example of many

#### **Ex-Leader of Labor Party** Had KGB Ties, Paper Says

LONDON - A British newspaper reported Sunday that Michael Foot, the leader of the opposition Labor Party in the early 1980s, met with Soviet agents during the 1960s and

accepted cash payments for a leftist newspaper he ran.
The paper, The Sunday Times, said the Soviet intelligence service considered Mr. Foot, who is now 81 and retired from active politics, to be one its "agents of influence" in Britain at

The paper said its information came from former KGB officers, including Oleg Gordievsky, a colonel in the Soviet intelligence agency who defected to Britain in 1985.

The report said the contacts took place between 1960 and 1968 and were believed to have been broken off by Mr. Foot following the Soviet invasion of Czechoslovakia. Mr. Foot was a member of Parliament at the time.

The Sunday Times said British security forces emphasized that Mr. Foot had done nothing illegal.

Mr. Foot said he was not a KGB agent. He did not deny meeting with Soviet officials during the early 1960s, but said any such meetings were part of his regular contacts with officials from all over the world and did not involve passing

#### Toward Peace in the Jungle

Peru and Ecuador have signed a peace accord, apparently ending their three-week war over a 75-kilometer stretch of border. The squabble cost at least 49 lives and gained little or nothing for either side, but some good may result if the two countries finally resolve the dispute that has caused tension and occa-

sional battles for more than 50 years. In 1942, following a war in which Peru grabbed a substantial chunk of Ecua-dor's territory, the two countries signed a treaty that delineated their border. But the agreement was not precise about those 75 kilometers, which parallel a mountain range called the Cordillera del Condor. Ecuador rejected the treaty in 1960. The two countries have clashed over the disputed stretch ever since, including a two-day military battle in 1981.

Recently, Ecuador had been taking advantage of the treaty's ambiguity by building permanent structures on territory claimed by Peru. President Alberto Fujimori of Peru, facing an election this spring and eager to ingratiate himself with the military, was no doubt happy to have a pretext to flex some muscle

The agreement calls for both sides to withdraw from the conflict zone and ailows for international military observers to monitor the peace. But already some politicians in Ecuador are criticizing the pact. To avoid further conflicts, the two countries need to agree to submit their dispute to binding international mediation. Each side already has paid too high a price for a remote patch of jungle and a scrap of national pride. -THE NEW YORK TIMES.

#### **How to Brew a Policy Mess**

"That's another fine mess you've gotten me into, Stanley." Those thoughts of Oliver Hardy could well express President Bill Clinton's sentiments toward his foreign policy team as he contemplates what promises to be an enormously difficult fight with the chairman of the Senate foreign relations committee, Jesse Helms. The North Carolina senator has produced a plan to merge the government's major foreign policy agencies. At first glance, the coming merger fight would appear to be another turf war between a president and Congress of opposing parties. There is, however, more on the table than that.

Despite its billing, the Helms reorgani-zation proposal, which has strong backing among the Republican leadership, is not aimed toward delivering more effective overseas assistance. It is a weapon to be used in the Republican assault on major elements of Mr. Clinton's foreign policy. Already facing a full fight card on Capitol Hill, the president has been pushed by his foreign policy team for a high-stakes battle with Mr. Helms and the Republicans over control and future levels of a broad category of foreign assistance programs. It is a fight the administration's foreign policy team, absorbed in its own intramural turf

wars, seems unprepared to wage. Mr. Helms suggests that his plan is a State Department progeny that never made it past the White House. True, to a point. The Helms proposal follows the contours of a merger proposal that originated with the State Department. But his plan does more than consolidate overseas agencies under the State Department: It strikes at the heart of development assistance programs by eliminating the Agency for International Development.

Mr. Helms also is correct that the State Department's proposal never made it to the Hill. That is because the other foreign affairs agencies, apoplectic at the thought of being merged into the State Department, won the support of Vice President

Al Gore, who shot down the plan.

But Mr. Helms is off-base if he believes that his declaration of support for the State Department's power grab is a victory for Foggy Bottom. What the State Department might gain in turf, the world's needlest would lose big-time. The shame is that while Clinton foreign affairs officials were distracted by their own skirmishing, a serious threat to the president's foreign policy was materializing in the Republican Congress - and they were preparing neither themselves nor Mr. Clinton for what is coming.

Along with Mr. Helm's plan, a Senate

budget committee draft report has emerged that proposes to eviscerate a range of programs that have kept America constructively engaged with the rest of the world. In addition to killing the separate Agency for International Develop-ment and Arms Control and Disarmament Agency, it would terminate support for multilateral development banks. The Voice of America would be effectively stilled. Aid to emerging democracies would be phased out. The Republicancontrolled Congress would have America turn its back on the developing world. There is a fine mess brewing on Capitol Hill. In relation to Mr. Clinton's foreign policy, it is a lot more than interoffice politics and no laughing matter.

-THE WASHINGTON POST.

## Chipping Away at Justice

President Bill Clinton has promised to use his first veto if the Senate, like the House, passes a crime bill that dismantles last year's law to help put 100,000 police officers on the streets. But other crime bills that the Republicans approved last week

are at least as dangerous to justice.
The misnamed "Exclusionary Ru form Act" would constitute a congressional assault on the Fourth Amendment's safeguard against unlawful searches and seizures. Like the rest of the crime legislation flowing from the "Contract With America," the measure was dispatched to the floor without adequate committee hearings, lest anything slow the 100-day Republican legislative express.

Since 1914, when the Supreme Court said the constitution required it, federal courts have suppressed illegally obtained evidence. Sometimes this lets a guilty defendant go free, but law officers have refined their searches - and the high court has carved out major excep-tions to the suppression rule. In 1984 the Supreme Court recognized a "good faith" exception that allowed the admission of evidence seized under a defective warrant that the police had reason to believe was valid. The House now extends that exception to warrantless searches.

Republican leaders said that the police needed this exception, but when pressed could cite no case where the bill would have made a difference to law enforcement. It only succeeds in putting the House in conflict with the Bill of Rights.

The "Violent Criminal Incarceration prisoners who file, ignorantly or inartfully, court complaints about prison conditions. Sponsors contend that the bill is aimed at frivolous lawsuits. But such suits are routinely dismissed by experienced judges, and the bill would require dismissal of many valid claims.

Another unjust bill all but abolishes habeas corpus petitions, long authorized by Congress to let inmates challenge the legality of their detention in the federal courts. An inmate could prevail only if his sentence had been based on an utterly "arbitrary and unreasonable" state court interpretation of clear Supreme Court precedent. That is a radical departure from the proper standards of federalism. by which state courts are bound to recognize the rights prisoners have under the constitution and federal law. Like the rest of these destructive bills, it deserves repudiation by the Senate.

-THE NEW YORK TIMES.

#### Other Comment

#### Put Latin American Unity First

In an era of global capital markets and regional trade blocs, Latin America's leaders need more urgently than ever to set aside their neighborly squabbles and act with unity if the region is to punch its weight in the world. That means dealing swiftly with the most inflammatory of the quarrels that still periodically divide them: half a dozen disputed borders, ranging from Belize to Bolivia. Like Ecuador's claim to the Condor mountains, many of these disputes date from lost wars of the past. However unjust they may seem to the losers, they are not worth fighting about. In an ideal world, Ecuador and Peru

might agree to cede the area on both sides of the Condor cordillera as a demilitarized reserve for the jungle Indians who are its main inhabitants. But short of that, Ecuador would do well to agree that the Condor border should finally be fixed, under international supervision. And at their next get-together, Latin America's leaders would be wise to commit themselves to accepting as permanent their countries' existing borders. That way they would devote more effort to plowing the common furrows of regional trade and infrastructure development that offer a better return for their people.

- The Economist (London).



International Herald Tribune ESTABLISHED 1887 KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER

RICHARD McCLEAN, Publisher & Chief Executive JOHN VINOCUR. Executive Editor & Vice President WALTER WELLS, News Editor • SAMUEL ABT, KATHERINE KNORR and

CHARLES MITCHELMORE, Deputy Editors 

CARL GEWIRTZ, Associate Editor

ROBERT J. DONAHUE, Editor of the Editorial Pages 

JONATHAN GAGE, Business and Finance Editor RENÉ BONDY, Deputs Publisher & JAMES McLEOD, Advertising Director JUANITA I. CASPARI, International Development Directors
 DIDIER BRUN, Consideran Directors

> Deserteur de la Publication: Ruburd D. Singroms Directour Admini de la Publication: Katharine P. Darrow

Imernational Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Nearlly-sur-Seine, France, Tel.: (1) 46,37.9330. Fax: Circ., 46,3716.51: Adv., 46,37.52.12. Internet: IHT@eurokom.ie Editor for Asia, Michael Richardson, S. Conterbury Rd., Singapore (IST), Tel. (165): 472-7768, Faz: (165): 274-2334 Ming 18tr. Asia, Rolf H. Kramppild, 50 (Jone ester Rd., Hong Kong, Tel. 165): 292-1190, Faz: 1852-292-1191, Gen. Mer. Germant, T. Schlaer, Friedricher, 15, 1012/3 Frankfurth Tel. (169): 72-67-55, Faz: (169): 72-73-10 Prest, S.: Michael Connov, 850 Third Acc., New York, N.Y., 10122, Tel. (212): 752-880, Faz: (212): 755-8785 U.K. Advertising Office, 63 Long Acre. London WC2, Tel. (071) 836-4802, Fax: (071) 240-2254. S.A. on capital de 1.200,000 F. RCS Namerec B 732021126. Commission Paritare No. 61317 1995 International Herital Tribune All rights reversed ISSN 1024-8152



## End Sanctions on Serbia? Desperate Diplomacy at Work

WASHINGTON — Is there no hoop through which the Clinton administration will not jump, no line it will not abandon, to keep the war in Bosnia from spreading? That is the question raised by the latest turn in America's desperation diplo-

macy in the Balkans. The U.S. diplomatic approach toward Serbia now seems to boil down to a single question: "How high, Slobodan?" The answer from Serbia's Slobodan Milosevic

is constant: "Higher." The United States and four European partners in the Contact Group on Bosnia unveiled a new negotiating plan last week that offers to suspend all economic sanctions against Serbia in return for another round of doubtful promises by the Serbs to stop its wars of aggression in Bosnia and Croatia. This approach is painted by its

advocates as a necessary, expedient adjustment in policy to avoid even greater bloodshed. But such diplomacy is bad leadership and questionable morality. The longterm costs to America's position in world affairs and to its self-image must now be weighed in the bal-ance against the dwindling hopes that new concessions can head off new war in the Balkans. Writing about Bosnia, Eugene

Rostow noted that one force "sustains all law: moral revulsion." To bargain away sanctions - the one clear action taken to mobilize international revulsion against the Serbs — in an effort to contain the horrors of Bosnia to Bosnia is an affront to the concept of international law and justice.

This is a bleak moment for the U.S. State Department. "You ask yourself if it can get any worse in Bosnia and then yes, it does get worse," Secretary of State Warren Christopher said candidly in recognition and policing of its

our recent conversation. "The op-

tions are diminishing. Croatia's demand that the United Nations withdraw its peacekeepers by the end of March - a demand "they seem determined to carry out," Mr. Christopher says - is a turning point for interna-tional diplomacy on Bosnia that that would leave Serbs in control of 25 percent of Croatia and 70 for the past three years has never been glorious but has often been

defensible in its own terms. It no longer is. In offering to suspend all economic sanctions against Serbia to protect the status quo on the ground the administration risks crossing a line that separates expediency from dishonor. This is not to dispute that the

situation becomes much more tenuous and dangerous with the Croatian threat. The Pentagon and State Department have asked President Bill Clinton to extend the pledge he made in December to help UN peacekeepers evacuate Bosnia to include Croatia as well. U.S. ground troops could be engaged in covering a difficult strategic retreat in the Balkans in a matter of weeks if the diplomatic effort now under way fails.

Until now, the major powers and the United Nations justified their failure to intervene and stop the carnage and ethnic cleansing in Bosnia by saying they had at least prevented things from getting worse. They had "contained" the war.

Croatia is poised to snatch away that last fig leaf of honor by resuming its war with Serbia when the peacekeepers leave. To head that off, the U.S. administration has joined Britain, France, Germany and Russia in offering to lift sanctions against Serbia in return for Belgrade's

By Jim Hoagland

borders with Bosnia and Croatia. The Serbs have shown little interest in a deal that would also have to be approved by Croatia. which would have to agree to keep the United Nations in place and accept an extended cease-fire

percent of Bosnia. U.S. officials acknowledge this is desperation diplomacy. Mr. Christopher and the national security adviser, Anthony Lake, went along reluctantly with offering the Serbs the sanctions-lifting incentive under pressure from the Europeans and only after getting

a green light from the Bosnian government. France argues that the sanctions offer could clear the way for a Balkans peace conference proposed by Paris. If that turns out to be a miscalculation, the intangible costs for America and its allies will be enormous. Bosnia has produced bitter ar-

guments in America and Europe about fundamental issues: justice, honor, responsibility. Governments responded by emphasizing the dangers of intervention, the good that humanitarian relief was doing and the success of containment. Those arguments added up to powerful reasons for America and its allies not taking sides in the conflict in any meaningful way.

But the containment policy is unraveling. The Serbian manipulation of humanitarian aid for its war aims has become transparent. The willingness now to bargain sanctions away for small Serbian commitments undermines the international cooperation needed to keep Mr. Milosevic isolated.

The sanctions offer cuts away the halfway ground on which America has balanced in Bosma. Soon Washington will have to get in deeper, on the side of the governments of Sarajevo and Zagreb, or get out completely and accept the terrible consequences of not choosing sides in a war of aggression on the European continent.

The Washington Post.

THEKETIS

IGAIN--A

DERSISTENT

SOUND...



#### The Drive-By Republicans Take a Cheap Shot at the Peacekeepers

WASHINGTON — Reading the Republican foreign policy bill that passed the House last week, I realized that on domestic policy the Republicans have a vision and on foreign policy they have graf-fiti. Republicans backing this bill, which is the foreign policy component of the "Con-tract With America," don't need to pass a law to get their point across. All they need is spray paint and a blank wall of the United Nations so they can scrawl what's on their minds: "Get Lost World. Newt Was Here."

This bill is typical of the quality of Republican foreign policy thinking today. It is drive by foreign policy. Shout whatever's on your mind as you drive by the White House and then hit the gas before you have to deal with the implications.

The reason the Republicans have a foreign policy of one-liners is because they are deeply conflicted. They want to use foreign policy the way they always used it during the Cold War: to assert that they are the party of strength, not the Democrats.

But they also want to appeal to the isolationist impulses in the country, so they don't want to pay for that strength with money or By Thomas L. Friedman

commitments. The result is the sort of muddie-headed thinking of Representative Dana Rohrabacher of California, who insisted that the foreign policy bill was "not about isolationism" but "about Americacomes-first policies." Oh, now I understand.

The House Republican bill called for increasing military spending on "star wars" anti-missile defenses (this part was thankfully defeated) so the United States would have more useless Nintendo technology to fight the least likely of wars. while restricting the president's ability to dispatch troops abroad to fight the most likely of wars, while cutting aid to the United Nations so that peacekeepers from other countries won't have the funding to deal with the wars America doesn't want to fight, while ensuring that America will have to deal with all those messy wars alone because the bill forbids U.S. troops from

being put under any foreign command.

While they were at it, the Republicans also extended NATO membership to Po-

land, Hungary, Slovakia and the Czech Republic, but forgot to mention that this means committing U.S. troops to defend all of them as well Connect those dots and you have the

Republican foreign policy.

The House Republicans don't seem to have noticed that today's United Nations is not the United Nations of the 1970s, when the Soviets and their pals could pass a resolution that the world was flat Today, the United Nations is us. We thoroughly dominate it. It blesses what we want blessed, like Haiti, and it condemus whom

we want condemned, like the Libyans. The problem with the United Nations today is not that it is too strong, but that it is too weak. It lacks the resources and management to do the dirty jobs that we want done but don't want to do ourselves.

Now is not the time to weaken it further. If the Republicans are saying that the United Nations should be better managed, I couldn't agree more; but if they are saying that it is useless and America should gut it further, they will rue the day. The Clinton administration contributed

to this confusion. One reason the United Nations has been so discredited is because Clinton officials often used it as a scape-goat. When their Somalia policy went over a cliff, they blamed the United Nations, even though all the controversial military operations in Somalia were directed exclusively by the Pentagon. Still, Clinton officials hid behind excuses: "The UN made me do it."

The Clinton team is compounding the confusion thanks to the love-in that Secretary of State Warren Christopher is conducting with Jesse Helms, head of the Senate Foreign Relations Committee. A day doesn't go by without reading about how Chris and Jesse are getting along so well. This does not warm my heart.

Chris, wake up! Jesse is using you to legitimize his plans to end foreign aid and development assistance. You think you can appease him and save yourself grief. You can't, and you shouldn't. Jesse is a meanspirited isolationist. By cozying up with him you are blurring the differences between him and the internationalists. This is a time for drawing lines, not fudging them.

The New York Times.

## Japan: Fresh Thinking About the Past and Future Is Long Overdue

TOKYO - The best tonic for Japan a month after the great Kobe earthquake is to avoid feeling sorry for itself and to search instead for a new foreign policy compass.

OS ANGELES — There's a

I middle-aged man lying in a grave in Peru. His Moche civili-

zation, 300 years after Caesar, developed a technique for elec-

troplating gold onto copper that

would be unknown in Europe for

centuries to come. His people

built huge irrigation systems.

Then something happened.
The man belonged to a soci-

ety that chose progress through

creation of an infrastructure

that advanced agricultural and

artistic achievements. But at

some point, advancement gave

way to implosion, and his peo-

ple eventually ceased to exist.

There are nine multiprogram

laboratories, three of them nu-

clear-weapons laboratories, un-

der the auspices of the U.S. En-

ergy Department. They have thrived during the past 50 years

through congressional largess in

response to national-security

concerns. These labs have

brought together researchers

whose ability and experience

Benefits have spilled over

into industry and medicine. For

instance, the Lawrence Liver-

more lab is engaging in subcel-lular research. The spin-offs,

though unpredictable, may help us understand how malignan-

cies develop or can be treated.

At Los Alamos, California, soft-

ware has been developed to help

map the human genome, help-ing us understand and treat ge-netic diseases. Even weather

We don't know why.

cannot be replicated.

There is an understandable temptation for the country to close its mental borders and worry only about domestic reconstruction. But it is vital that Japan start both to look backwards to the unpleasant realities of its behavior toward fellow Asians before and during the Pacific War that ended 50 years ago, and to wake up to the new challenges of the post-Cold War era. Only by confronting the bar-

barism of the past head-on, as Bank, to stimulate some fresh Germany did, and by dealing with future responsibilities will Japan escape from the insularity and narrow economics that have shaped its extraordinary postwar. rise to become a trading and fi-

nancial superpower.

It is immensely difficult for a society that is still deeply divided over how to evaluate its wartime record to swallow foreign prescriptions on the urgency of Japan be-coming a world leader once again. A recent attempt by Robert Mc-Namara, a former U.S. defense secretary and head of the World

Lasers, Genes and Grandma's Walker

By Katherine Dowling

predictions may become more accurate as a result of research

But now funding for anything military has fallen out of favor

and the mission of the national

labs has become murky. To ad-

dress these issues, a re-evaluation

was undertaken that resulted in

recommendations for restructur-

hard sell. It makes no promise of

success. Setting up the hardware to do the research is so costly as

to be incomprehensible to most

folks. As money becomes more

scarce, layers of administrators

and paperwork have been added

to "supervise" research, further

frustrating scientists.

And it's easier to comprehend

and vote for people-related is-sues than for those that offer

only the possibility of future benefits. Grandma needs a walk-

er now, and poor teenage moth-

ers could use job training. Law-

rence Livermore's national

ignition facility, using lasers for

limited fusion, just can't stack up. Societies that have progressed

beyond the hunter-gatherer level

build up excess energy in the form of time and talent. This

energy can be applied in one of

three ways. The society can tread

water, not creating anything

new, just maintaining the status

quo. It can implode, wasting its

talents in frivolity, as did the

Basic scientific research is a

at Lawrence Livermore.

ing of the labs' mission.

By Roger Buckley thinking in the Japanese establishment drew a cautious response from a large audience in Tokyo.

Mr. McNamara's eminently sensible suggestion that Japan approach the post-Cold War world as an opportunity rather than a tiresome burden imposed by outsiders earned him no more than the polite applause accorded to all international guests.

Mr. McNamara listed five

great powers as the architects of the new multipolar world: China, the European Union, Japan, Russia and the United States. He put

Roman Empire. Or it can raise

itself up, using excess resources

for steady advancement. Static

societies are a luxury of earlier times, which leaves forward or

backward movement as the ba-

America is now at the same

crossroad the Moche faced. The

country can elect, through its

national research labs and

through enlightened policies

that favor private research and

development, to advance re-

search, including nuclear phys-

ics, and create energy sources for the future. Or it can decide

that the welfare and entitlement

functions of the government

take precedence. Advocate so-

cial spending above research and you've helped a few people, put a lot of researchers out of

work and lost expertise forever.

ermore get their lasers than

Grandma get her walker. Be-cause if Grandma gets her walk-

er; if Uncle Fred is declared

totally disabled because his

back hurts and he is too lazy to

do the exercises to make it bet-

ter - then some day my grand-

children will sit on a polluted

old planet bereft of energy. And

unable to reach the stars. Some-

how, I think that gentleman in

The writer is family physician

at the University of Southern California School of Medicine.

She contributed this comment to

Peru would understand.

the Los Angeles Times.

I'd rather see Lawrence Liv-

sic choices today.

membership of this select club. Mr. McNamara's vision of a world based on the rule of law where "national security would be supported by a system of collective security" is anodyne to North Americans and Europeans. But such a prescription causes consternation in Tokyo.

Any reference to the United Nations as more than a talking shop for diplomats and foreign ministers sets off alarm belis throughout the Japanese govern-ment and media. The contradiction between Japan campaigning for a permanent seat on the UN Security Council and the unlikelihood of any Japanese cabinet being prepared to commit troops ready, if necessary, to fight in major trouble spots around the globe on UN peacekeeping or peacemaking missions remains as unresolved as ever.

The image of contemporary Japan as a state that pays the bills but keeps a safe distance from the armed conflicts of the late 20th century is fated to persist. Mr. McNamara warns: "Japan can no longer simply rely on the U.S. to protect its national interests. While such a role was appropriate in the bipolar world, that time has long passed." But this is hardly how the Japanese public view for-

India as the next contender for eign affairs. Their sense of dependency on America has yet to come to terms with how Washington now perceives the world.

The paradox remains of Japan behaving as an economic and financial superpower while still uncertain and half-hearted about how to deal with all other global issues. It is far from clear whether Japan really wants to be a leader of international society. The only alternative is for the country to remain a follower, stumbling along in the footsteps of others.

If Japan is to accept the challenges of multidimensional responsibilities it must make two psychological shifts. The Japanese state must first secure a consensus that this is indeed the correct way ahead. Japan's allies would then have to make corresponding adjustments in their treatment of Tokyo.

Such a realignment would have to be a two-way process. It could prove uncomfortable for the United States, Japan and for countries in Asia that remain wary of future Japanese intentions toward the region.

The writer is a professor of history at the International Christian University in Tokyo. He contributed this comment to the International Herald Tribune.

## IN OUR PAGES: 100, 75 AND 50 YEARS AGO

#### 1895: Uneasy Austria VIENNA — The question of anti-semitism in Austria com-

mences to assume great dimen-sions, and disquietude prevails in Christian circles. At the conclusion of a meeting last summer at Linz, under the presidency of Prince Liechtenstein, leader of the Anti-Semitic party in the Lower House, a telegram expressing loyalty to the Pope was sent to Rome. The reply suggested the Holy Father approved of the anti-Jewish movement. A council of bishops was thereupon held in Vienna and it was decided that anti-Semitic agitation would be injurious to the cause of Christianity.

#### 1920: Patriotic Chorus

PARIS - Another link in the chain of friendship binding France and America is being forged in public schools of the

U.S. School children are being taught to sing the "Marseillaise," the stirring national hymn of France. On Washington's birthday both the "Marseillaise" and the "Star-Spangled Banner" will rise from thousands of childish voices in America.

#### 1945: Saving the Show NEW YORK — Thirty members

of the Army Air Forces surround-ed Radio City station yesterday [Feb. 18] on the mission of recovering a 250-year-old Maggini vio-lin belonging to Private Irving Fink who was to appear on radio station W.J.Z. Private Fink entered a restaurant, parked his Maggini on a chair, and missed it a few minutes later. With the help of his comrades, the suspect was seized before boarding a train at the 50th St. station and booked for grand larceny. Private Fink was 10 minutes late for his broadcast.

:0

**\$**3

nid

By John Pomfret

igina Peri Service

KRAKOW, Poland - With trademark red bereis and a reputation for toughness, the 6th Air Assault Brigade is one of the elite units of Poland's new army, an important eog in Warsaw's designs to join NATO.

One problem is that the 6th Brigade wants helicopters to perform its tasks, but has none. And there is a dispute over exactly what part of the army should command the brigade.

The troubles of this rapid reaction unit, with traditions going back to Pol-ish participation in the World War II battle of Arnhem, illustrate two critical problems facing armies of the former Warsaw Pact as they dream about inclusion in a military alliance that from 1949 to 1989 was their main ene-

The first is lack of money. Total defense spending in the region this tions for possible NATO membership, year will be less than half of what it the Clinton administration has decid-

The second is that command structures and training that made sense under the Soviet-led Warsaw Pact appear incongruous now. And the cul-

- 31g

THER OF

- Consta

ne do r

- Taimy &

- : - :: ::::::Sonr

- 1 i (2

--- ==i d i

a in the state of the state of

aria (Nerdue

. \_ . . . . . . TREAL 2012 (199**4)** 191**3** 

edisc

exclusive club only delays Eastern Europe's union with the West.

Lately, Russia's adventure in Chechnya has rekindled calls in East-ern Europe and some Western capitals for a faster expansion of the North Atlantic Treaty Organization to guarantee security to the countries of the East. But while political pressure mounts for expansion, Western military officials involved in Eastern Europe's transition wonder whether its nations are capable of meeting NA-

As important, the officials say, are growing concerns that NATO, too, could suffer from a hasty decision to augment the 16-member alliance. Even among the region's most likely new members -- Poland, the Czech Republic, Hungary and maybe Slovakia -creating a NATO-compatible force could take years, if not decades, these experts say.

To prepare former Warsaw Pact naed to permit sales to them of jet fighters, tanks and other sophisticated offensive weapons, U.S. officials said

Most of the countries would be un-

weapons, such as F-16 jet fighters, but eastern front. By the end of this year.
U.S. military assistance might offset three times the manpower and weapcould improve their ability to contribute to the alliance. All the former Warsaw Pact countries have expressed interest in acquiring secure according to one senior Western miliwould allow them to communicate

with their potential partners. Military reforms, launched in all the pable of mounting a credible defense. countries of the East and generally intended to bring Eastern Europe closer to the West, appear to have run afoul of poor cash flow and strong resistance among senior officers accustomed to the perquisites of power. Efforts to assert civilian control over the

military are also generally failing. However, some reforms have gone through. Communist political commissars, charged with ensuring the loyalty of the armed forces, have been abolished. So, too, has the lopsided deployment of East European troops.

In 1989, for example, there were ployed on the border with East Gerwas arrayed along its frontier with fense and security."

the cost. Arms sales to the countries onry will face the former Soviet Union, while the Western border deployment will have dropped to 40 percent.

But the main result of the reforms, communications equipment that tary official who studies Eastern Europe, has been to gut the Warsaw Pact, not to create new national armies ca-

> "Breaking up the Warsaw Pact was like chopping the limbs off a body," the official said. "But since then, nothing much else has been done. Now these armies couldn't fight themselves out of a wet paper bag." The exception, the official noted, was Romania. ironically one of the poorest of the East European countries.

Although NATO has only begun to codify standards for new members, broadly they involve two main catego-U.S. deputy assistant secretary of de-fense, during a visit to Warsaw late last 200,000 Czechoslovak soldiers de- year: "First, an unshakeable commitment to the democratic process, inmany. Today there are barely 20,000 cluding a commitment for civilian conthan 60 percent of the Polish Army ability to contribute to collective de-

public, is deemed by Western officials to be truly controlled by civilian authorities.

President Lech Walesa of Poland fired his defense minister after he proposed placing control of the army di-rectly under the civilian-dominated Defense Ministry, Mr. Walesa wanted to bypass the ministry and have the army controlled by the chief of general staff, who is appointed by the presi-

"Instinctively, our generals see the need for changes, but they can't accept the limitations on their power and civilian control," said Piotr Kolodziejc-zyk, the ousted defense minister, in an terview. "This is a significant problem, and it is an indispensable part of the reforms."

The Czech Republic, though its ries, enunciated by Joseph Kruzel, army is firmly controlled by its civilian government, faces other, severe problems. Western officials said.

By the end of 1995, the army plans to shrink to 65,000 soldiers and cut its tanks, artillery and armored personnel Czech soldiers there. In 1992, more trol of the military; and secondly, an carriers well below the ceiling set by the Treaty on Conventional Forces in

## ture of treating the military like an able to afford the most expensive Germany and only 10 percent along its So far, Eastern Europe does not fense Ministry official.

**Bosnian Army Battles** 

Muslim Rebels in Bihac

SARAJEVO, Bosnia-Herze-

govina — Bosnian government forces and Muslim rebels pounded each other with artillery and fought on the ground for a third day running on Sun-day near the rebels' stronghold in the Bihac enclave, a United Nations spokesman said. In another step backward in

peace efforts, rival Bosnian Serbian and Croatian local commanders refused to attend scheduled meetings under UN

In Bihac, where a war within a war has raged for weeks despite the cease-fire, infantry backed by mortar barrages fought on Saturday and on Sunday morning east of Velika Kladusa, the stronghold of the rebel leader Fikret Abdic.

"They are fighting for ground, but we haven't seen a change in the confrontation line or any major successes," said the UN spokesman in Sarajevo, Lieutenant Colonel Gary Cow-

More than 244 detonations - military parlance for heavy weapons fire - were counted over the period, he said. Sporadic fighting also took place near Bihac town, where the Muslim-led government's 5th Corps is bottled up by Mr. Abdic's forces.

#### UN Inspectors Seek More Iraqi Arms Data

BAGHDAD — Describing progress at destroying Iraq's arsenal of dangerous weapons as "too slow," Rolf Ekeus, the United Nations official in charge of the arms destruction program, arrived Sunday in Baghdad looking for more data, especially on biological weapons research.

Under the terms of the ceasefire that ended the Gulf War in 1991, Iraq is required to rid itself of weapons of mass destruction.

#### BRIEFLY EUROPE

#### Major's Leadership Weakened

LONDON (Reuters) --- Prime Minister John Major's power was weakened further Sunday by the death of a Conservative member of Parliament from Scotland and signs that feuding within the governing party over the European Union was refusing to die down.
The death of Nicholas Fairbairn put the Scottish National-

ist Party, which finished a close second to the Conservatives in 1992, in a strong position to grab Mr. Fairbairn's Perthshire seat. Such a loss for the Conservatives would widen its minority in the House of Commons to seven seats.

Meanwhile, a former Conservative prime minister demanded the dismissal of cabinet ministers who did not subscribe to Mr. Major's call for Britain to be "at the heart of Europe."

#### Gibraltar Victims' Families Appeal

STRASBOURG (Reuters) - The European Court of Human Rights will consider Monday a request to condemn Britain over the 1988 killings of three Irish guerrillas by British soldiers in Gibraltar.

The court will consider a plea by relatives of Daniel McCann, Mairead Farrell and Sean Savage that they were killed in violation of Article 2 of the European Human Rights Convention, which guarantees the right to life. The court is

not expected to rule immediately.

The three unarmed members of the Irish Republican Army were shot March 6, 1988, on a Gibraltar street by soldiers of the elite SAS corps in civilian clothes.

PARIS (AP) - In another sign that France's presidential race could be closer than expected, a weekend opinion poll showed a steep plunge in the popularity of the frontrunner, Prime Minister Edouard Balladur.

Poll Hints at Closer French Race

Mr. Balladur's approval rating dropped to 46 percent, from 55 percent last month, in a poll of 1,886 eligible voters conducted by the IFOP agency for the weekly Journal du

The prime minister, head of the center-right government since March 1993, remains the favorite to succeed President François Mitterrand, a Socialist, in May. But the Socialist nominee, Lionel Jospin, has been gaining strength in the polls, and Mr. Balladur's chief conservative rival, Jacques Chirac, the mayor of Paris, has been encouraged by increasing signs that the prime minister may be vulnerable.

First-round voting is scheduled for April 23. If no candidate gets 50 percent, the top two vote-getters will compete in a



European Union events scheduled for Monday:

BRUSSELS: The European Commission president, Jacques Santer, outlines the commission's economic and financial

BRUSSELS: Council of EU agriculture ministers discusses. in public session, agricultural prices for 1995-96 and problem of transporting animals by road.

BRUSSELS: Foreign Minister Alain Juppé of France makes a statement on behalf of France, the current EU president, to the European Parliament external relations committee.

BRUSSELS: Manuel Marin, EU commissioner for the Middle East and Latin America, to address the European Parliament budget committee.

Sources: Agence Europe, AFP.



WITH A BANG — The alleged Serbian war criminal Zeljko "Arkan" Raznatovic, center, marking his wedding Sunday.

Hyundai Business Group, with over US\$ 58 billion in sales, continues to grow in a wide spectrum of business areas. From next generation 256M DRAM chips to satellite communi-

cations, creating tomorrow's global information superhighway. From a full line of passenger cars to all types of commercial vehicles. From machine tools to the magnetic levitation train, the

the future. From turnkey engineering and construction projects to petrochemicals with advanced new material.

> From super tankers to some of the most sophisticated LNG carriers. Hyundai, with more

than 30 R&D centers, working together, creating innovative synergies, innovative products.

ideal mass transit system of



#### INTERNATIONAL



FINAL HOMAGE — An Iranian paying respects on Sunday to a relative killed in the 1980-88 war with Iraq. A mass funeral, attended by the country's senior leaders, was held in Tehran for 3,000 Iranian soldiers whose bodies were only recently discovered.

#### AIRLINES: Former Rivals Team Up to Circle Globe

Continued from Page 1

cross shareholdings or equity stakes, already link Singapore Airlines, Delta Air Lines and Swissair; British Airways, Qantas Airways and USAir, and KLM Royal Dutch Airlines and Northwest Airlines.

Northwest and Air New Zealand said last week they would begin an international marketing agreement starting March 1.

Under the agreement, the two carriers will take part in each other's frequent flyer programs, share airport facilities and offer joint fares and sales

Last month, Malaysia Airlines and Virgin Atlantic Airways of Britain announced a

Officials said that the arrangement, to start in April, would increase passengers and profits for both carriers, giving Malaysia Airlines greater access to the United States through code-sharing with Virgin Atlantic and extending the reach of Virgin in Asia.

Continued from Page 1

since 1950.

66 percent, the lowest level

Helmut Kohl's chief of staff,

said that "we have not achieved

our goal" of toppling Mr. Ei-

A jubilant Mr. Eichel told

supporters in Wiesbaden: "We

have reached the main aim of

leading the government for the

next four years with an in-creased lead."

four-year coalition with the So-

cialists is a model for a future

Bonn government, took 12.1

percent in the ARD projections

The resulting share of seats in

the assembly in Wiesbaden was

expected to be 44 for the Social-

ists, compared to 46 previously; 44 for the Christian Democrats

against 46 before, 9 for the Free

Democrats, compared to 8, and 14 for the Alliance90/Greens

The Christian Democratic campaign was headed by Manfred Kanther, Mr. Kohl's

and 11.5 percent in ZDF.

The Greens, who say their

Friedrich Bohl, Chancellor

**HESSE:** Free Democrats Score

the Pacific are being forced into between Asian and interconticommercial alliances with former rivals from outside the region to cut costs and increase and U.S. carriers entered the the pool of potential passen- Asia-Pacific region in greater

"Competition has never been stronger in the airline industry, and keeping costs under control is a major priority," Mr. Thamnoon of Thai Airways said.

The Asia-Pacific region is the fastest growing aviation market in the world, and U.S. and European airlines regard increased penetration of the region as vital to their future profitability.

Jim Goodwin, senior vice president of United Airlines' international division, said that China, India and Southeast wide-ranging partnership under Asia were dynamic markets as a

> He said that United's strategy in China would be to increase its own flights there and to reach agreements with China's regional airlines to share

Peter Harbison, managing di-rector of BDW Aviation Services, a consulting firm in Syd-National carriers in Asia and ney, said that cooperation

French flag-carrier, recently told the newspaper Le Monde that the airline was negotiating with potential alliance partners in Asia and the United States. He declined to name them.

nental airlines would would

continue to grow as European

Even though many Asia-Pa-

cific airlines preferred to re-main free of such alliances, "op-erating and strategic pressures"

to increase traffic and profits

would force them to cooperate

with Western carriers, he said.

Christian Blanc, chairman of

Air France, the struggling

strength.

Delta Air Lines and All Nippon Airways announced in which the airlines will operate result of rapid economic joint flights from London to joint flights from London to West and an expanding middle West and an expanding middle which the airlines will operate result of rapid economic joint flights from London to West and an expanding middle alliance, which could be the sion, one of two army divisions left in Europe. "Everything is in nese and a U.S. airline.

The two airlines said they were exploring cooperation in passenger and freight services, flight schedule coordination, enhancement of computer reservation systems, participation in each other's frequent-flyer programs and possible code-

#### TRUFFLES: interior minister in Bonn. He Sniffing a Fraud had planned to form a govern-

Coatinued from Page 1

ment with the Free Democrats, Mr. Kohl's coalition partner in Asian fungus began appearing Bonn, if they had won a majortwo years ago, several hundred tons of truffles have been flown The Christian Democrats in from the provinces of Shanslipped to the status of seconddong and Szechuan. This year, biggest party in the state with Chinese truffles have become a 38.2 percent, according to

In recent years, France has ZDF. It won 40.2 percent in the taken drastic measures to pro-1991 Hesse election, but Mr. tect the identity of its most Kohl's standing has been slipcherished foods from inferior ping because of discontent over foreigners. Cheeses are stamped the way he has handled probwith guarantees of their origin; lems stemming from Germany's 1990 unification. Bresse chickens bear telltale blue claws that protect against Mr. Kohl's governing coali-

tion's majority in the lower house of Parliament, the Bundestag, fell from 134 seats to 10 difficult to detect. "Since the Chinese and French truffles in federal elections last Octo-Because the Social Demo-

and 38.4 percent by

crats govern nine of Germany's the famed Paris chef and resable to block legislation proposed by Mr. Kohl.

(Reuters, AFP, AP) the busin

#### **GERMANY:** Metall Strike Threat

To subscribe in Germany

just call, toli free, 0130 84 85 85

Continued from Page 1 of 4.5 percent," enough to "shift the balance in favor of an earlier Bundesbank tightening than presently generally expected," the report concluded.

IG Metall is claiming a larger share of the profits companies are expected to report this year as Germany emerges from a deep recession, while employers have argued that any wage gains should be offset by con-

tiveness, such as making rigid work schedules more flexible.

While the metalworkers wrangle, sources said the chemicals industry was likely to France is all the more galling agree on a moderate, pacesetbecause of the hallowed place that the fungus occupies in na-tional lore. French literature is ting wage rise of around 3 percent Tuesday night. Last year, larded with glorious references to the truffle's healthful and the chemicals industry agreed on a 2 percent wage gain, which metalworkers later accepted as aphrodisiac properties; whether well, in addition to agreeing on such claims are true does not lower starting wages for new seem to matter.

"We have nothing against the Chinese farmers who want to cultivate their truffles, but they should be sold under their own name and not confused with ours," said Mr. Riousset, who has earned his living digging up and studying truffles in southem France for more than 30

Africa's New Guerrillas: Pillage, No Politics By Howard W. French New York Times Service

FREETOWN, Sierra Leone - Somewhere just beyond the mountainous peninsula that houses this tumbledown capital lies a war zone that is defined not by battles pitting government forces against armed rebels, but by the stealthy hit-and-run banditry of a new type of African guerrilla warfare.

In four years of fighting for control of this loosely governed country of 4 mil-lion people, the shadowy rebels of the Revolutionary United Front have abandoned their efforts to hold onto conquered territory and have given up all pretense of a political rationale for their

Instead, their strategy, in addition to making a handsome living from pillage, seems to be to raise feelings of insecurity to the panic level. To achieve this, their increasingly destructive campaign consists nowadays of long marches through the countryside, where they have torched dozens of villages, taken hundreds of hostages, and sniped at army

In their most dramatic advance since the start of the war in 1991, the rebels recently reached the outskirts of this city in a series of attacks that have resulted

in the taking of 17 foreign hostages, including seven Roman Catholic nuns, whose whereabouts remain unknown. Before melting back into the bush, the

guerrillas also briefly took over an American-owned titanium mine. and closed other mining operations that gen-erate two-thirds of the country's export "They don't control anything," said

the exasperated information minister, Arnold B. Gooding. "But they wreak havoc. They kill innocent villagers, kidnap young boys and force them into service, burn down rice farms and even shoot the cows. "They take hostages and don't even

ask for ransom," he said. "The only

parallel we have been able to think of for

this kind of thing is Pol Pot." International observers here say that they are as befuddled as officials of Sierra Leone's government about the aims of the rebel movement or even of the identity of its leaders. But with tens of thousands of refugees already spilling over into neighboring Guinea, they regard it as a frightening new trend in a

ocratic elections. Deprived of their origi-nal rationale, Mr. Sankoh's rebels region in which amorphous bands of disgruntled men in arms — in this case perhaps no more than 400 - have recently discovered their ability to hold sway over broad stretches of country-

Liberia and decided you can make a good living by ripping a country apart." said a Western diplomat, referring to the five-year-old civil war in that neighbor-

ing country, which many officials be-lieve served as a model for the rebellion Diplomats and military leaders of Si-erra Leone say that the rebel movement. known by its initials as the RUF, was founded by a cashiered army photogra-pher named Foday Sankoh. It is be-

lieved to have been armed by the Liberi-

an rebel leader, Charles Taylor, in retaliation against Sierra Leone for providing a forward base for a regional peacekeeping army deployed in Liberia. Mr. Sankoh's initially stated goal was to overthrow the corrupt dictatorship of Joseph Momoh. But Mr. Momoh, a former army general, was overthrown in a 1992 coup by junior officers led by a 27year-old captain named Valentine Strasser, who promised to organize dem-

fought on nonetheless. Mr. Strasser's government has pledged to hold free national elections later this year, and has pleased international creditors with its management of Sierra Leone's nearly ruined economy.

"These are young men who have seen But diplomats say that Mr. Strasser's government has proved inept at fighting the rebels.

Mr. Strasser quickly expanded Sierra Leone's Army in order to combat the rebellion. Senior officers now admit that in their haste to do so, they recruited everyone willing to join — from teen-agers and street thugs to enemy infiltra-

Government troops chasing after the rebels often loot whatever their adversaries have failed to take.

"They may have started out fighting for the dispossessed, meaning the ordinary Sierra Leonean," a diplomat said.
"But it seems that they quickly found out there was another class of dispossessed who would not fee their possessed who would pay for their services. That is the only way to explain how they've been able to sustain this."

#### ■ Rebel Base Seized

A major rebel base in central Sierra Leone has been "completely destroyed" and 94 rebels killed, Agence France. Presse reported Friday from Freetown

quoting a military official. The official called the base "a strategic point from which rebels had carried out almost nonstop ambushes and attacks" on a highway leading to the Kono

#### TROOPS: **AMERICAN** New U.S. Role

Continued from Page 1

770,000 soldiers in 1989 to slightly fewer than a half-million, a 36-percent cut, the force in Europe by the end of this year will have been slashed 70 percent, from 213,000 to

That entails a 75-percent cut in combat battalions, from 147 to 37, and a two-thirds reduction in installations, from 858

Beyond sheer numbers, perhaps the most drastic change in Europe is in mission - what the military is supposed to do.

"We always considered ourselves a forward deployed force, that we were already where we were supposed to be," said Lieutenant General Jerry R. Rutherford commander of V Corps in Heidelberg.

Instead, Europe has abruptly become a launchpad for operations all over the world. Since the end of the 1991 Gulf War. the army in Europe has sent 22,000 troops on 51 deployments to 30 different countries. This is roughly double the number of soldiers deployed in the three decades before Operation Desert Storm.

"The variety of missions, the scope of training and the operational responsibility is much wider than before," said Major. bounds. Nothing is beyond pos-sibility." He added: "We can't really specialize like we used

In less than two years, General Holder has sent a battalion to Kuwait, a company to Russia, a task force to Spain and assorted detachments to Haiti, Rwanda, Hungary, Romania and elsewhere. European-based American troops have been to Somalia and Croatia, where two army field hospitals deployed, and the 1st Armored Division is preparing for duty in the former Yugoslav republics if the United Nations operation is with-

Although many soldiering skills can be transferred from one mission to another, commanders and their troops these days must master a broad spectrum of military tasks. Peacekeeping duty in Macedonia, with impartial, open patrolling under a UN flag, is different from the stealth and lethality that are critical in combat. And the technical demands of modern warfare, such as how to synchronize air power, artillery, deception and a thousand other factors, are highly perishable But truffle fraud is far more skills if not practiced routinely.

"There are six mechanized have the same look and feel to infantry battalions left in Gerthem," said Michel Rostang, many and at any one time, half of them are off their Bradleys. le states, they dominate the up-taurateur, "the only way to armored fighting vehicles, "and per parliamentary house, called know the difference is to have a involved with Macedonia eithe Bundesrat, where they are trained palate taste and identify ther coming back, getting ready them. But that's not a very prac- to go or being there," said one tical way to enforce honesty in senior commander. "That's taking soldiers who are the best trained in the world for heavy His own foolproof method, combat and having them do he says, is to sample the truffle something else,' on a piece of toast with salt and

olive oil; an even better way to bring out the pure flavor of frustrating for young com-The new demands can be truffles is to mix them in scram- manders.

The peacekeeping drill and the mission creep means now that the box is too big, said Lieutenant Colonel Jim The discovery of the scam in Warner, an infantry battalion commander. "Pretty soon you throw up your hands and assume that you're never going to be able to completely cover anything.

> Train Kills 3 Wire Thieves The Associated Press

PARIS - Three men trying to steal copper wiring from a railroad track were struck and killed by a passenger train near Evry, 35 kilometers south of Paris, police said Sunday.

#### **TOPICS**

#### Smoking Bans Add a Burden For Mentally III in Hospitals

Advocates for the mentally ill say that the anti-smoking restrictions that are sweeping the United States are creating a

cruel burden for mental patients. As ever more hospitals restrict smoking, they say, patients are being forced to either give up or cut back on cigarettes precisely when they are the sickest and under the most stress.

Ruth Posner, former president of the Nassau County and Queens, New York, chapter of the National Alliance for the Mentally III and the mother of a 45-yearold schizophrenic, says, "To expect patients to kick the habit when they're going into the hospital, which is an awful event to begin with, is really cruelty to the nth degree."

Hospitals insist that smoking causes an unacceptable health risk for patients and staff. Advocates like Mrs. Posner reply that some people may delay going into the hospital or refuse treatment altogether because of smoking restrictions. Surveys show that 70 percent to 90 percent of schizophrenics and half of those suffering from severe depression are smokers, compared with a third of the entire population.

In New York, state and city smoking laws have stopped short of forcing hospitals to ban smoking, giving them the option of having specially ventilated smoking areas.

#### Short Takes

Up to half of the world's 6,000 living languages will probably become extinct during the next century, experts predicted at a conference in Atlanta of the American Association for the Advancement of Science. Modern communications let people speak to each other instantly all over the world, and drive the need for languages that many understand. Usually that language is English. Linguists concede this is not necessarily bad. But they urge the preservation of minor tongues as second, or even third, languages. In prehistoric times, between 10,000 and 15,000 languages were spoken. California has about 50 languages. mostly American Indian. All of them are

For more than a century, one of the events of the year in American small towns was the circus parade from rail yard to tent ground. Horses, camels and elephants proceeded under their own power; lions and tigers rolled along in

cages. Clowns cavorted alongside. No longer, thanks to economics (the parades cost time and money), insurance (what if an animal bolts into the sidewalk crowd?) and protests from animal rights militants that the parade is just one more abuse. These days, the Ringling Bros. and Barnum & Bailey Circus, long the biggest in the country, creeps into town after dark. "Things are a lot more regulated than they were five years ago," a spokesman said. "Risk management is much more involved."

Not everything is falling before the onrush of civilization, however. The last of Manhattan's elevated lines, the giant four-track railroad viaduct going up Park Avenue from 111th Street to the Harlem River, built in 1897, is being rebuilt in a \$120 million Metro-North Commuter Railroad project.

How to stop drivers from falling asleep and drifting off the highway? The Penn-sylvania Tumpike adopted a simple and highly effective solution that is being widely copied, according to the International Bridge, Tunnel & Turnpike Association in Washington. The cement or asphalt shoulders on both sides of the roadway are heavily corrugated, providing enough sound and vibration to awaken most drivers. The association says this has cut drift-off accidents by two-thirds.

International Herald Tribune.

# Big wheels get more out of iht.

As regular readers of this newspaper, you tell us that you enjoy the 30 minutes you spend engrossed in it?

You also appear to like driving. On average, your car is worth over US\$31.000. In fact 210.538 of you have two or more cars in the household.\*

It's convincing evidence that both you and the leading car companies who advertise with us get more out of the International Herald Tribune.

For summaries of the surveys from which these facts are taken, please call. in Europe, James McLeod on (33-1) 46 37 93 81; in Asia, Andrew Thomas on (65) 223 6478; in the Americas, Richard Lynch on (212) 752 3890.

Source: † VIVA Surveys '927'93. \* Render Survey '94.

ő

Ιa

#### INTERNATIONAL

#### West Agrees on Rwanda Relief \$600 Million Reflects New Hope of a Recovery

By Jonathan C. Randal Washington Post Service

KIGALI, Rwanda — Western governments have set aside lungering suspicions about Rwanda's new government and committed nearly \$600 million to help the country on a perilous road to

recovery. Ten months after the start of ethnic bloodshed and civil war that cost an estimated half million lives. UN officials and foreign aid workers say there is hope that the morally and physically shattered country can be put back together.

Some diplomats and aid officials said donor governments are cooperating with Rwanda's new rulers to compensate for not having acted during the unchecked slaughter of Tutsis and moderate Hutus last spring by a hard-line Hutu extremist regime.

The Hutu rulers were ousted in July by the Tutsi-led Rwandan Patriotic Front, which installed the present government. But donor nations kept the administration at arm's length for months, fearing that it would seek reprisals against Hutus who did not flee the country and would deny the Hutu majority any measure of

But now donor countries seem content to disburse aid while maintaining a careful watch on the authorities' performance

balance-of-payments help, funding for refugees dered and led the genocide.

abroad and inside the country, project aid for economic development and much-needed money for the barely functioning state machinery.

The \$588 million represented three-quarters of the government's \$764 million request. That "in-credible response," according to a diplomat, re-flected a realization, "that if the international community allowed the genocide here to go unpunished, it would be sending a terrible message to the rest of the world." The U.S. pledge was for

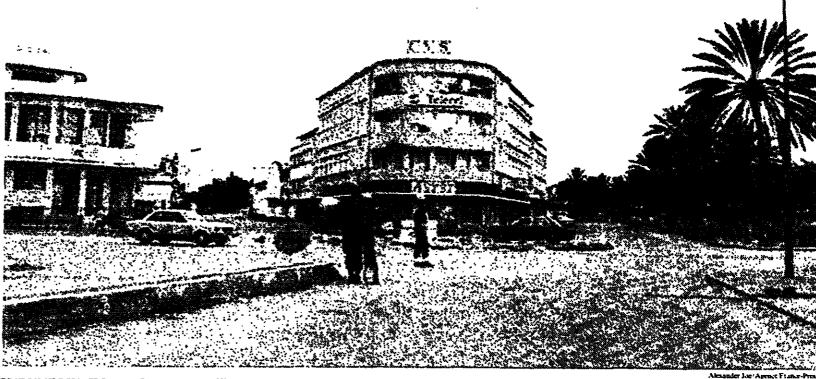
Compared with where Rwanda stood only months ago, the country's leaders are "much more comfortable," Prime Minister Faustin Twagiramungu said in an interview.

"After six months during which the government received no bilateral aid, we now are satisfied," said Mr. Twagiramungu, one of two highranking Hutu moderates in the Tutsi-dominated

The aid package, he said, "marked an important turning point" because the donor communirecognized our government."

Yet, neither the government nor international aid workers are convinced that success is

Nearly two million Rwandans, most of them Hutus who fled as the old government fell, are in refugee camps in Burundi, Tanzania and Zaire. Among them are the defeated regime's politi-Donors pledged last month to offer Rwanda cians, soldiers and militiamen who planned, or-



BURUNDI WATCH - Soldiers patrolling a nearly deserted crossroad of the Burundi capital, Bujumbura, amid a general strike called by the Tutsidominated opposition to press for Prime Minister Anatole Kanyenkiko to quit. The strike, begun Tuesday, has led to violence between Tutsi and Hutu.

**BOOKS** 

#### BRIDGE

By Alan Truscott

HE diagramed deal from the Fall Nationals in Minneapolis, on which Dan Hirschman sat South, helped him bethird finesse, this time an easy come, at age 9, the youngest regional winner.

When he responded one heart to one club, his partner, Jane Steinhardt of Southfield Michigan, made a dramatic, if precipitous, leap to six hearts. After any lead but a club, the slam would have had good chances, but West produced the

South played low from dummy, with a slight chance that West had led from the king, and East won. A club return was won with the queen, and South had to face the problem of the trump suit.

One possibility was to lead to the queen, hoping for a doubleton or singleton king in the West hand or a singleton ten with East. That would have been slightly wrong. Instead, South made the correct play by leading the jack for a finesse.

This was covered by the king,

and the ace won. He now had another problem, and solved it correctly by entering his hand with a diamond play and leading the nine for a second finesse. When this won he took a

one, to make his slam. In the replay, the opposing South player failed in four hearts, but how that happened,

history does not record.

NORTH (D) WEST 4 K 10 5 3 2 ♦863 SOUTH ♡J987

Pass Pass West led the club seven.

#### BORDERLINERS

By Peter Hoeg. Translated from Danish by Barbara Haveland. 277 pages. \$22. Farrar, Straus &

Reviewed by Michiko Kakutani

IKE Peter Hoeg's last nov-Lel, the best-selling "Smilla's Sense of Snow," "Borderliners" is one of those books that functions on two levels.

"Smilla" was both a thriller and a philosophical meditation on the human condition; "Borderliners" is a harrowing tale of an orphan's ordeals within the Danish child-care system and a philosophical meditation on the nature of time. The biggest difference be-

tween the two novels --- and it is a huge one - has to do with language and tone. Whereas "Smilla" boasted a marvelously eccentric narrator, who related her story in wry, impatient prose, "Borderliners" features an evasive and depressed narrator, who cloaks his anxiety in

· Antonio Gutiérrez, secretary-general of Spain's Workers Commissions labor union, is reading "Buddha of Suburbia," by Hanif Kureishi.

"It's a story in the England of the 1970s, when the nation still knew how to mix races and cultures, producing a tolerance infinitely more enriching than Thatcher's values of individualism and Puritanism that fol-(Al Goodman, IHT)

The result? "Borderliners" is a then a children's home, a As a reader gradually discoved children. ers, "Borderliners" is narrated The last w

by a man named Peter, who not only shares the author's first the crusts the students "had to name but also says he was make do with instead of proper adopted by a family named bread." After he is nearly raped Hoeg when he was 15. The story by a teacher there, Peter is Peter relates takes place in the transferred, under a special pro-1960s and early 70s, in the gram, to an elite private school, years before his adoption.

The fictional Peter tells us tor, who cloaks his anxiety in series of institutions for or-like a miniature police state: a student's attempt to cut off windy, metaphysical asides. phans: first a home for infants, Children are monitored day his own tongue, the administra-

willfully elliptical narrative that form school and a school for often tries the reader's patience. troubled but academically gift-

The last was known as Crusty House, Peter says, because of Biehl's Academy.

The portrait Peter draws of that he spent his early years at a Biehl's makes the school seem

and night by a strict and unfor-giving staff, and transgressions are punished with reprimands, blows and beatings. Peter soon begins to suspect that there is a secret "plan" behind the school's strict regimen, a plan he determines to expose.

In the course of his troubled tenure at Biehl's, Peter manages to make two friends he will treasure for the rest of his life: Katarina, a beautiful girl with whom he promptly falls in love, and August, a psychotic boy whom he adopts as a kind of

In retrospect, Peter observes, his love for Katarina and August has taught him the meaning of family and responsibility, it has given him hope and the will to live.

With the help of Katarina and August, Peter begins to conduct an investigation of the school. He suggests, in portentous asides to the reader, that some sort of Darwinian experiment is being conducted with the students. As evidence, he cites some disturbing incidents:

tion of sedatives to August, the changed. And you have to sense concealment of student records. that within or behind this Although Hoeg is intermit- change there is also something tently able to use such incidents to orchestrate a sense of narra- perception of time is the inextive tension, one later learns that many of them are little more than deliberately placed

leaves the reader with a vague sense of dissatisfaction. embroiders his story with pretentious musings about the nature of time. "What is time?" he asks near the beginning of the novel. "I shall have to try to say, but not yet. It is too overwhelm-

red herrings, a realization that

is a timepiece?" And later: "To sense time, to speak about time, you have to that was present before. The plicable union in the consciousness of change and constancy.

These highly abstract soliloquies are apparently meant to add resonance to Peter's story, and to underscore one of the To make matters worse, Peter novel's central themes concerning the dehumanizing effects of

Unfortunately they have another effect entirely: They weigh the story down, turning what might have been a deeply ing for that. You have to begin affecting story about a young more simply. What does it boy's painful coming of age into mean -- to measure time? What a lugubrious and strangely impersonal allegory.

Michiko Kakutani is on the sense that something has staff of The New York Times.

#### TO OUR READERS IN HOLLAND

It's never been easier to subscribe and save Just call today 02503-24024

## The Most Up-to-Date Reference for American Business Terms



The American Business Terms Dictionary includes over 4,000 terms from commerce, banking, investment and finance — defined clearly and concisely. This reference book is edited especially for people living and working in an international environment.

The clear and logical organization, as well as careful attention to parts of speech, grammatical number, and idiomatic usage, make this volume the ideal choice for business professionals, students or anyone who needs knowledge of the basic terminology of business and commerce.

The Dictionary incorporates many useful

Each entry has at least one example or explanation in addition to a clear and concise definition.

■ Current slang and colloquial words and phrases are included, as well as buzz words and jargon.

Abundant cross-referencing connects

synonymous terms and concepts. Numerous abbreviations and acronyms are defined and explained, along with common Latin terms and

The American Business Terms Dictionary is published by National Textbook Company (Chicago) and the International Herald Tribune. Hardcover, 330 pages. Fax or mail the order coupon today.

Herald Eribune THE WURLEYS DAILY NEWSPAPER your order to: International Herald Tribune Offers, Lambton Road, London SW20 CLW, England. FAX ORDER TO: (44-81) 944-8243 Please send me \_\_\_\_\_ copies of **AMERICAN BUSINESS TERMS DICTIONARY** at UK£24 (US\$34.95) each, plus postage per copy: Europe £3.50; U.S./Canada £4; rest of world £5.50. Name \_\_\_\_\_ an block letters Payment is by credit card only. Please charge to my credit card: ☐ Access ☐ Amex ☐ Diners ☐ Eurocard ☐ MasterCard ☐ Visa

cessary for credit card purchases

#### INTERNATIONAL CLASSIFIED MARKETPLACE

Monday

International Conferences and Seminars

■ Tuesday

Education Directory Wednesday

Business Message Center

Thursday

International Recruitment

Real Estate Marketplace, Holidays and Travel Saturday

**Arts and Antiques** 

Pius over 300 headings in International Classified Monday through Saturday For further information, contact Philip Oma in Paris: Tel: (33-1) 46 37 94 74 - Fax: (33-1) 46 37 52 12

Merald Eribune THE WORLD'S DAILY NEWSPAPER

#### **MAILED FROM AMERICA**

USA TO-or FOR-YOU We buy & ship almost anything direct to you—or to loved ones in USA. Free brochure. A TOUCH OF HOME
7522 FM 1960 West, Ste 343
Houston, TX 77070 um
Tel:713-320-9100 um
FAX: 713-320-0014 um

DISCOUNT UP TO 30% NEW WORLD BOOKS Suffern, NY 10901 914-354-2600 = FAX 914-354-1936 E-mail address newidbooks@asi.com

#### Tuesday

From Paris to Milan, from New York to Tokyo, fashion editor Suzy Menkes covers the fashion front. With additional reporting on lifestyle issues, the Style section provides up-to-date information on developments in the changing world of creative design.

Every Tuesday in the International Herald Tribune.

THE WORLD'S DAILY NEWSPAPER

#### INTERNATIONAL RECRUITMENT

You will find below a listing of employment offers published in last Thursday's International Herald Tribune

POSITIONS	COMPANY	CONTACT
Chief, Information Technology and Communications Bureau (ICOM)	. International Labour Office	International Labour Office P/Plan, Room 4-75 (CF) 4, route des Morillons, CH-1211 Geneva Switzerland
Area Sales Manager	Air-Shields Vickers	CELIA RANDALL Delta Consultants Tel.: 01 480 495047
Development Manager Ref: Y 123	Middlesex University	Recruitment Office Middlesex University Bounds Green Road London NTT 2NQ - U.K.

#### CAPITAL MARKETS ON MONDAY

#### Most Active International Bonds Price 01/29/03 07/20/95 07/09/03 10/20/95 102 Treuhand 103 Germany 7,2700 8,7500 7,9000 8,8000 7,1600 7,4000 7,4100 6,5700 7,1500 7,3200 5,3300 Japanese Yen 12/20/04 101.0000 4.7000 03/20/02 99.7500 4.5100 06/20/00 102.1250 4.4100 06/20/01 93.750 3.7500 06/20/01 93.750 5.0100 05/20/01 93.750 5.0100 05/20/01 102.1250 5.0100 05/20/01 103.750 5.0100 05/20/01 103.750 5.200 07/20/01 103.750 5.200 07/20/01 103.5000 4.9800 01/12/01 103.5000 4.9800 01/21/01 103.5000 4.9800 01/21/01 103.5000 4.8000 95 World Bank 114 World Bank 119 World Bank 129 World Bank 129 World Bank 129 Finland 141 Finland 174 Kobe Steel 185 Surmitema Real! 186 EIB 193 Japan Dev. Bk 202 Italy FRN Cog Materity Austrian Schilling 01/20/00 British Pound 230 GECC Spanish Peseta **Danish Krone** 216 Treuband 217 Germany 219 SudWestL8 220 Germany 221 Germany 221 Bundespost 225 Finland FRN 239 Germany 243 Germany 246 Britain 248 DSL Fin 08/30/98 100.1292 11.4493 12/15/98 90.7500 9.1500 05/30/04 80.5000 9.9400 07/30/99 86.5000 8.5500 11/30/98 96.4200 10.6100 03/25/00 102.6200 11.9400 101.7890 95.0500 90.6300 101.5100 102.2500 101.5800 107.7500 98.3296 97.8773 95,0500 8,4220 90,4300 4,4200 101,5100 8,8700 102,2500 8,8600 101,5200 8,8600 101,2300 9,1400 97,3296 13,3700 97,8273 5,9400 97,8273 5,9400 97,8273 5,9400 97,8273 5,9400 97,8273 9,0100 02/09/05 71.3751 8.4100 01/23/97 101,7400 10.5690 05/05/03 98.6293 10.3900 04/20/09 87.0300 10.3400 6 1034 1034 9 **Dutch Guilder** 7.4000 6.3800 6.4700 7.9100 7.3900 7.8600 7.8800 8.3600 U.S. Dollar 25 Netherlands 47 Netherlands 79 Netherlands 91 Netherlands 100 Netherlands 101 Netherlands 113 Netherlands 126 Netherlands 126 Netherlands 126 Netherlands 130 Netherlands 130 Netherlands 131 Netherlands 132 Netherlands 134 Netherlands 144 Netherlands 145 Netherlands 148 Netherlands 148 Netherlands 149 Netherlands 150 Netherlands 151 Netherlands 152 Netherlands 153 Netherlands 154 Netherlands 155 Netherlands 156 Netherlands 157 Netherlands 158 Netherlands 159 Netherlands 150 Netherlands 150 Netherlands 150 Netherlands 150 Netherlands 150 Netherlands 150 Netherlands 27 Argentina FRN 6½ 35 Brazil FLIRB L 42 8 razil FLIRB L 42 8 razil FRN 7 % 50 Argentina par L 4¼ 60 Brazil El L FRN 6 m 61 Venezuela FRN 7 1% 64 BadenWurtl B 8½ 67 Venezuela par A 6¼ 75 Mexico par A 6¼ 76 Mexico par A 6¼ 76 Mexico par B 6¼ 76 Mexico par B 6¼ 76 Brazil par YL4 4 107 Brazil ZL FRN 6 1% 108 Brazil L FRN 6 1% 109 Britain 7½ 110 Britain 7½ 125 World Bank 5½ 136 FEK 2ero 139 Bulgaria A FRN 7 1% 142 Cenada FRN 7 1% 143 Canada FRN 7 1% 144 Mexico D FRN 7¼ 145 Canada FRN 6 1% 147 Mexico A FRN 6 1% 158 Sweden 2ero 159 Britain FRN 6½ 159 Sweden 2ero 159 Sweden 2ero 159 Sweden 2ero 03/29/05 53.6250 12.1200 04/15/14 41.0000 9.7600 01/20/01 77.3750 10.1000 01/31/23 39.8750 10.6600 94/15/06 57.2500 11.6800 12/18/07 43.3750 17.2000 01/27/00 1011.6250 8.0000 03/31/29 43.0000 15.7000 12/31/19 48.3750 12.97200 02/14/00 107.0000 8.0900 Deutsche Mark 7,4100 7,7600 6,9800 7,4900 7,0900 6,5300 7,4800 8,5300 06/15/99 101/5200 01/15/23 95.4500 02/15/02 106.4000 02/15/02 107.6000 02/15/03 97.4500 04/15/03 107.1000 02/15/99 99.3500 03/15/99 104.7000 03/15/99 99.8000 03/15/99 99.8000 03/15/99 99.8000 05/15/99 99.8000 05/15/99 99.8000 07/23/01 77,3750 10,1900 07/31/23 39,8750 10,6600 09/15/06 57,2500 11,6800 12,781/0 101,4259 8,0000 03/31/20 41,0000 15,7000 12/31/19 48,3750 12,9200 02/14/01 012,000 8,0900 12/31/19 48,3750 12,9200 09/21/99 98,4250 7,2200 09/21/99 48,3500 10,5300 01,5300 01,5300 01,5300 01,5300 01,5300 01,5300 01,660 7.7800 6.8900 8.1700 6.8100 7.8900 7.0100 6.2600 7.5700 6.9000 6.4600 7.9000 8.0500 75 Mexico par A 76 Belgium 87 Mexico par B 194 World Bank 106 Brazil par YL4 109 Brazil zt FRN 110 Britain 124 Brazil L FRN 125 World Bank 136 FEK 139 Bulgaria A FRN 142 Venezuela par B 147 Mexico D FRN 148 Canada FRN 149 Mexico A FRN 152 Sweden 154 Ontario FRN 155 Sweden 162 Poland FRN 163 Sweden FRN 163 Sweden FRN 164 EIB 165 Argentina FRN 12/20/95 102.5400 09/20/01 104.4500 10/20/97 101.9933 03/20/96 102.8400 05/13/04 95.2000 7.0900 92.1367 6.7800 03/04/04 92.1367 08/20/01 105.9000 01/20/07 105.480 01/44/24 82.0783 07/21/07 103.4600 02/20/07 101.4200 02/20/07 102.9000 05/21/01 105.1167 09/15/09 97.1100 04/22/04 102.9620 09/22/07 103.9000 09/15/03 90.8040 12/02/98 99.8833 09/22/07 103.1400 07/22/09 97.1775 08/20/04 103.4800 01/20/08 99.8033 12/20/08 103.4800 01/20/08 99.8033 12/20/08 107.5425 51.3750 104.3000 104.4500 105.6000 02/1**0/99** 12/31/19 99,8900 6,2600 99,4031 72,4900 99,4900 6,2820 99,8583 6,2500 ECU 08/17/99 04/06/95 10/27/24 10/08/95 12/20/99 21 France OAT 26 France BTAN 49 UK T-note 67.5000 99.8900 101,3750 53.8750 97.6250 04/25/02 04/25/00 91.4000 105.2500 164 Argentina FRN 165 Canada 165 Argentina FRN 166 Canada 167 Brazil par YL3 169 SNCB 170 Mexico FRN 172 Fannie Mae 175 Palond par band 177 Mexico C FRN 185 Sweden FRN 186 SocGen Acc 187 Amex Bk 189 Pelond rsia 88 France DAT 92 France BTAN 96 UK T-note 98 UK T-note 99 Italy 168 France OAT 178 France OAT 179 France OAT 228 UK T-bills 03/30/08 81,2500 95.6200 97.8759 7.5600 34.9076 7.8800 63.9000 11.0100 98.7600 6.2000 81.8713 7.8000 199.6250 8.0700 32.9900 8.3358 90.7583 07/22/00 106.9300 8.1800 01/22/01 108.0767 8.3300 05/26/98 98.2700 4.4500 08/14/98 98.5150 6.4700 08/14/98 98.5150 6.4700 07/15/03 91.9800 6.7230 05/20/99 96.78950 6.2230 05/20/98 96.7600 5.9400 05/22/00 107.0300 8.1800 05/22/00 107.0300 8.1800 Polond Polond Italy FRN Finland Kuraray X/W AB Spinlab FRN French Franc 8.2290 7.1900 7.7400 7.2800 8.6700 8.7000 5.2700 8.8000 7.3400 8.7900 97.2300 100.0900 92.6700 9.5900 12.7400 90.1100 07/28/04 02/09/99 12/31/99 12/31/19 09/16/96 06/08/03 03/04/03 12/31/99 198 France STAN 200 France STAN 234 France OAT 247 France OAT Sweden Bk Scolid FRN Sweden Cernex Pepsico 93.7000 94.0767 09/01/95 06/10/98 04/23/03 01/22/96 8.6300 5.8500 5.3442 6.1100 6.2500 8.2200 LKB FRN Finland Sweden FRN World Bank Japan Dev, Bk 85 Treuham Italian Lira

## Murky Rate Outlook Clouds Market

#### By Carl Gewirtz tional Herald Tribuni

PARIS - The dollar and other U.S. asset prices have taken off in different directions for the same reason - the prospect that the year-long rise in short-term U.S. interest rates is close to peaking and it is still anybody's guess whether the

basic premise is correct. There may be some clarification this week when Federal Reserve Board Chairman Alan Greenspan makes his semi-annual appearance before Congress. But even the pessimists on the interest-rate outlook, such as J. P. Morgan, which maintains its forecast that short-term rates will rise to 8 percent from the current 6 percent, think it unlikely that the Fed will increase rates when its next meeting is held on March 28.

As a result, it could be some time until a clear picture emerges on the outlook for

U.S. interest rates. In the meantime, bond market optimists argue that higher short-term rates will not adversely affect prices on long-term paper as a strong anti-inflation stance by the Fed will comfort investors.

At present, however, traders report that capital flows into the international bond market remain low, with institutional investors preferring the relative safety of their home markets.

Cash-rich clients in the Far East are reported to be the most active participants, and it is unclear whether they are investing

converting at an unfavorable exchange rate or whether they think dollar bonds are

a steal at current levels. The two largest issues last week, each \$500 million of global registered bonds, drew heavy support from Asian investors

Even the pessimists think it unlikely the Fed will increase rates at its next meeting on March 28.

outside Japan as well as solid support from

domestic U.S. investors. The most controversial of these was the five-year issue for the U.S. governmentsponsored Student Loan Marketing Association. The notes were priced to yield 19 basis points more than comparably dated government paper, a level that analysts agreed was fair value to investors.

But the admission from the manager Nomura International that it took no commissions to underwrite and market the paper led to griping that Nomura was engaging in cutthroat competition to win

The complaints were rejected by Robert Gray, chairman of the market practices committee of the International Primary Market Association, as well as other leading participants who note that it is com-

dollar income in dollar bonds to avoid mon practice for major and frequent issu-converting at an unfavorable exchange ers such as sovereign states to sell paper under existing medium-term note pro-

grams with no fees paid to the arranger. "It's no more egregious than the frequent practice of mispricing new issues," a

non-Japanese banker said. Nomura said it made its profit on the deal by providing the issuer a swap into a floating-rate liability. The official estimated that 64 percent of the issue was sold in Asia with only 29 percent of that going to

Japanese participation in the 10-year bond for the Federal National Mortgage Association, another U.S. governmentsponsored issuer, also was small, although substantial amount was sold in Asia.

With the approach of the close of Japan's fiscal year at the end of March. bankers report that Japanese investors are even less interested in purchases of foreign securities than they had been. It is this ever smaller capital outflow against continued heavy dollar sales by Japanese exporters that accounts for the year's latest appreciation, bankers report.

European retail investors are reported to be attracted by the low value of the dollar and have been keen buyers of short-dated paper. But bankers said the new-issue acivity in yen, Italian lire, French francs and Deutsche marks was targeted at domestic investors. Although foreign money is obviously moving into the mark, the funds are mostly placed on short-term deposit rather than going into bonds.

5. . . .

- -F-

-7:4.

4 11.

: : :

V.,

...

## Bonds Captive to Greenspan and Dollar

NEW YORK - Treasury

bond and note prices hit their highest levels in a few months last week, but they could face pressure this week from the Federal Reserve Board chair-

U.S. CREDIT

man's congressional testimony and the dollar's weakness. Short-term yields are likely to head higher, and prices lower, as the government supplies the market with \$28 billion more of short-term notes this week.

Alan Greenspan, the Fed chairman, will offer his Humphrey-Hawkins testimony on Wednesday, which also could pressure the short end. Weakness in the dollar will continue to weigh on the long end of the

But analysts said the bond market was basically in good

shape, and any sell-off would be indicators coming out next just a temporary setback.

The price of the 30-year Treasury bond hit a 5-month high last week, finishing with a yield of 7.58 percent, down from 7.67 percent a week ago. Two-year notes got to the highest price. and lowest yield, since early November, ending the week at a yield of 7.03 percent, down from 7.30 percent a week ago.

The price gains occurred as portfolio managers snapped up short-term paper for fear of missing the rally and in a flightto-quality response to Mexico's

ongoing financial crisis. The economic news was a mixed bag, but market participants concentrated on retail sales and housing starts, which confirmed their belief that the economy is slowing and that the Fed may be nearing the end of its current series of rate in-

creases. There are very few economic back a bit."

week to alter that point of view, market may be vulnerable to a but Mr. Greenspan might upset traders if he sticks to the kinds far ahead of itself, pricing in an of remarks he made last week.

In contrast to other Fed officials who recently indicated the Fed may be close to the end of about inflationary pressures put a lid on inflation," he said: and the high rates of industrial capacity use in a speech this

Mr. Greenspan also said growth would have to slow to avoid an increase in inflationary pressures, although he said some statistics showed signs of

Mr. Greenspan "has been among the more cautious of Fed officials, to say the least," said Gary Schlossberg, an economist at Wells Fargo. "Certainly downbeat testimony by Mr. Greenspan could set the market

Mr. Schlossberg said the setback; he thinks it has gotten economic deceleration that has

yet to occur. "I don't see in the numbers that have come out in the last its tightening cycle, Mr. Green- couple of weeks clear-cut signs span reiterated his concerns of the kind of slowdown that will

Harvey Hirschhorn, director of research at Stein, Roe & Farnham, is bullish on bonds, but he said he expected Treasury prices to swing for the next several months as numbers showing slower growth compete with reports of a pickup in in-

flation. "The momentum in the market is getting to the point where there's an overbought situation. and with these uncertain and anxieties developing, I think we can expect some more turbulence in the bond market," he

## We can't keep on meeting like this.

In planes. In hotels. In the street. Oh it's exciting every time we feel your hands on us, your eyes on us. And we know it does something special for you as well. Couldn't we see if we can turn this into something more serious? Here's an offer that should make us irresistible-the International Herald Tribune for three months, or even a year, for as little as half the newsstand price! So fax or mail the coupon now.

#### New Subscriber Offer

For full inforr	nation	: Fax (+3	3-1) 46 37	7 06 51	☐ 12 months (+ 2 months free). 20-2-95 ☐ 3 months (+ 2 weeks free).
Country/Cu	rrency	12months +2months FREE	% SAVINGS for 1 year	3 months +2 weeks FREE	☐ My check is enclosed (payable to the International Herald Tribune). ☐ Please charge my: ☐ American Express ☐ Diners Club ☐ VISA☐ Access ☐ MasterCard ☐ Eurocard
Austria	A. Sch.	6,000	37	1,800	Credit card charges will be made in French Francs at current exchange rate
Belgium	B. Fr.	14,000	41	4,200	Card No.
Denmark	D.Kr.	3,400	33	1,050	Exp. dateSignature
France	F.F.	1.950	40	590	For business orders, please indicate your VAT number:
Germany	D.M.	700	32	210	
Great Britain	£	210	32	65	(IHT VAT number: FR 47320211261)
Ireland	£)rl.	230	37	68	a Mr. a Mrs. a Ms.
italy	Lite	470,000	50	145,000	Family name
Luxembourg	LFr.	14,000	41	4,200	First name
Netherlands	FI.	770	40	230	Mailing Address:   Home   Business
Portugal	Esc.	47.000	44	14,000	
Spain	Ptas.	48.000	41	14,500	City/Code Country
-hand deliv. Madri	d Ptas.	55,000	33	14,500	Tel FaxFax
Sweden (airmall)	S.Kr.	3,100	34	900	-
-hand delivery	S.Kr.	3.500	26	1,000	Herald Eribune
Switzerland	S.Fr.	610	48	185	THE WORLD'S DAILY NEWSPAPER

#### Mexico Turns Sour on Ill-Fated Tesobonos

The Associated Press

MEXICO CITY — Mexico's central bank has said it would not sell Tesobonos, the dollar-linked government bonds that have caused much grief during the country's current economic crisis.

Instead, the Bank of Mexico is offering to buy back \$2 billion worth of the Tesobonos this week. But the bank did not say whether it was permanently

Compiled by Paul Floren

New International Bond Issues

scrapping the bonds. Analysis said the move was in line with government efforts to curb its reliance on dollar-denominated bills to finance public spending in order to limit the drain on foreign ourrency reserves.

The peso has lost about 40 percent of its value against the dollar since Dec. 20, placing a huge burden on the economy as investors pulled out of the Mexican market and exchanged pesos for dollars at the higher exchange rate.

The Bank of Mexico has had to increase interest rates to keep holders from dumping the Tesobonos all at once.

The Tesobonos were introduced in November 1991 and about \$20 billion remain outstanding.

A \$210 million issue in Tesobonos that the bank offered last week was fully sold. Interest on paper with a 91-day maturity rose 1.59 percentage points, to 16.99 per-

#### Floating Rate Notes Standard Credit Card Master Trust 95-4 Volvo Group Finance European Investment Bank National Bank of Canada Sumitomo Fixed-Coupons Federal National Mortgage Association \$200 1997 756 101.86 100.45 Reoffered at 100.086. Noncollable. Fees 11/6%. (Barciays de Zoete Wedd Securitie General Electric Capital Corp. PepsiCo \$200 1997 7-1/4 101.0275 100.50 Reoffered at 100.09. Noncallable. Fees 11/4%. (IBJ (nt'l.) Rabobank Nederland \$100 1998 7½ 99.3% 100.15 Noncollable. Fungible with outstanding issue, raising total amount to \$350 million. Feet Student Loar Marketing Association Reoffered at 99.505. Noncallable. Fees 2%. (Deutsche Bank. Argentaria Global Finance European Investment Bank 100.10 Noncollable. Fungible with outstanding issue, raising total amount to 250 billion 146%. (PaineWebber.)

99.70 Noncallable, Fees 146%, (Credito Italiano,

ECU 500 1994 614 100.549 99.66 Reolfered at 99.949. Noncaliable, Fees 1%, (Crédit Commercial de France.

Noncollable, Fees 0.35%, (Yamaichi Int'l.)

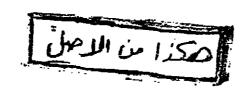
Yield 9.292%. Noncollable. Proceeds Aus\$162 million, Fees 11/4%. (Daiwa Europe.)

Noncallable. Also 5 billion year of 1999 notes paying 4.23%. Fees 0.375%. (Merrill Lynch Int'l

Nancaliable. Each \$10,000 note with two warrants, exercisable into company's shares of a expected 24% premium. Fees 214%. Terms to be set Feb. 21. ((Yamaichi Infl.) Noncallable. Each \$10,000 note with two warrants, exercisable into company's shares at 50 yen per share and at 99.65 yen per dollar. Fees 24%. (Yamoichi Int'l.)

notions 10 million yen. (Merrill Lynch Int'l.)

ITL 350,000 1998 10% 101.115 99.70 Nancoliable, Fees 114%. (Banco Nazionale del Lavoro.)



Helaba Finance

Asahi Finance Heller Financial

Merrill Lynch & Co.

**Equity-Linked** 

Dowa Mining

Y 15,000 2002 5.05 10036 Y 30,000 1998 3.55 99.49

World Bank

Denmark General Electric Capital Corp.

Quebec

#### CYBERSCAPE

The state of the s

ad the

S. Unc lea

5. the least of th

.....

#### **Creativity Moves On-Line** With Virtual Advertising

By Daniel Tilles

Special to the Herald Technolo ARIS - The best way to visit the Hallson International advertising agency is through a modem, because apart from Alan Hallberg's home in Paris, there is no physical office. But the former BBDO ad agency executive and founder of a one-man, self-described "virtual" agency more than six months ago offers a worldwide network of creative, marketing and media talent.

His clients include Apple Computer Inc. and Creative Labs, an

electronic components maker.

Via electronic mail and other interactive hookups. Hallson is trying to prove that advertisers can get the same advertising and marketing services traditional agencies offer, but for significantly

Some industry professionals think the Hallson operation represents the advertising wave of the future. "It's where everyone will be moving in 2 to 3 years." said Philip Byford, development director at

International Co-Productions, a bution company that has worked with Hallson Interna-

London production and distriorganized in a way that But others, including Mr. doesn't work

Hallberg, realize that being first does not ensure success because advertisers and agencies will be

slow to accept the benefits that interactive technology can offer. "Ad agencies are organized in a way that doesn't work anymore," Mr. Hallberg said. Traditional multilayered staff structures are turning agencies into dinosaurs in the interactive age, he said. "There's something fundamentally wrong when clients say they're paying too much, agency employees complain about being overworked, management complains clients are underpaying and all the while nobody's received a salary raise."

At least one major advertising executive said that interactive technology would change the way agencies were organized and operated, not just alter definitions of what advertising is and does.

"Technology will make information more available," said Martin Sorrell, chief executive of WPP Group PLC, the London holding company for ad agencies J. Walter Thompson and Ogilvy & Mather. "This means the traditional structures of an ad agency, which haven't changed for 80 years in some cases, are going to

change. We must examine what will be better." For Hallson, "better" means using the Internet, CompuServe and AppleLink to tap into needed free-lance advertising resources worldwide. When a job is complete, his "agency" disappears until the next project. The lack of fixed overhead has permitted Hallson to save clients 50 percent on fees that traditional agencies would

demand. A recent project for Creative Labs shows how. Bill Holtzman, a European marketing director for Creative Labs See AGENCY, Page 13

THE TRIB INDEX

#### Santander To Expand Stake in Banesto

Compiled by Our Stati From Dispatches SANTANDER, Spain — Banco Sanlander SA, Spain's largest commercial bank, will seek a core of related shareholders that will allow it to control 70 percent of Banco Español de Crédito SA, known as Banesto, Santander Chairman Emilio Botin said.

We are very satisfied with the progress made by Banesto in the months since we acquired Mr. Botin said to shareholders, adding that Santander was likely to see a return on its Banesto investment in three rather than four years as originally forecast. "Banesto has reached objectives far above what we had foreseen.

Santander, which holds 49 percent of Banesto, will increase its stake to 50 percent and will seek affiliated shareholders to own an additional 20

"In that way, two-thirds of Banesto's capital would be linked to Santander," Mr. Botin

At the meeting, shareholders approved payment of a final gross dividend of 260 pesetas (\$2) per share, down 11 percent from last year. Mr. Botin said the cut was "a sign of our confidence in the first before the said the cut was "a sign of our confidence in the first before the said the sai dence in the future, but also of our prudence." The cut helps the bank to better digest the purchase of the Banesto stake.

Mr. Botin said Santander intended to rebuild liquidity affected by the purchase price for 50 billion pesetas.

Mr. Botin confirmed plans the bank would invest \$500 million in Mexico and said the emphasis would be on building relations with Mexican companies.

tage of them," he said.

## Perils of Mobile Capital **Unbridled Outflows Savaged Mexico**

By Carl Gewirtz

PARIS - At the end of the day, who benefits from the gospel according to the economic establishment that capital should

be allowed to flow freely across borders? The establishment, that is to say the International Monetary Fund and the Organization for Economic Cooperation and Development, maintains that the world benefits,

But the world is not a single entity and a better allocation of resources that creates jobs

#### **NEWS ANALYSIS**

in Asia, for instance, may destroy jobs elsewhere. And an elected government's ability to implement social policy may be compromised by enormous cross-border capital flows.

Indeed, the mammoth size of today's global capital flows raises the question of whether these have not become a force for continuing

"I'm not certain that political stability is compatible with an open-ended commitment to the free movement of capital," said George Magnus at S.G. Warburg & Co. in London.
"Everyone thinks it's good when capital flows freely without engendering a crisis, especially when it's flowing in. But when it flows out, it's a different story."

Alluding to the fact that financial intermediaries earn their fees on every purchase and sale, regardless of whether the transaction was profitable or not for the investor, Mr. Magnus noted that "in financial markets, you'd be hard put to find people who favor selective capital controls or who support managed trade. It's not in the industry's nature to favor such regulation."

For Charles Wyplosz, an academic expert who teaches at INSEAD, the French business school, "the liberalization of financial markets is changing the world. It's creating much more instability. We've seen it in the explosion of the European monetary system, we've seen it in Mexico, and it's only the start. It will happen over and over again.

The liberalization of capital flows as well as trade is presented by the economic establishment as a desirable goal on the basis of the argument that it is better to have prices reflect supply and demand rather than an arbitrary level established by bureaucrats and politicians. The theoretical reward for this good behavior is an efficient allocation of resources that reduces distortions in prices.

How big a savings this amounts to, said Mr. Wyplosz, "no one knows, Personally, I suspect it's not very large, although most people think it's rather important."

In his view, the more important benefit of unrestricted capital flows is the discipline it imposes on governments. "When governments can't repress home financial markets, they have got to be more careful" about the policies they adopt.

"Markets have become the custodian of good behavior, and, on average are better mardians than governments," he added, even though governments are elected and market operators are not. "Day-to-day economic policy-making is more sophisticated than electorates can or want to understand. So, on a daily basis, governments are monitored by markets which are not politically motivated."

But Mr. Wyplosz also admitted that "markets don't always have perfect information and can shoot from the hip. There have been and will be instances where markets create tremendous turmoil. There will be circumstances when we regret that markets are so free to make mistakes."

An advocate of limits on capital mobility in special circumstances, Mr. Wyplosz asserted that "there will be no monetary union in Europe if markets are left unfettered,"

For Europe, he proposes a system of compulsory deposit requirements on international capital movements of financial intermedi-

See CAPITAL, Page 13

## China and U.S. **Make Progress** On Trade Issues

United States have made some protecting intellectual property States.
rights will continue next week Chin with higher-ranking officials, both sides said Sunday.

The talks on

na's protection of copyrights. States claims its companies have patents and trademarks will continue on Wednesday, said Lee Sands, a U.S. negotiator. China invited Charlene Bar-

shefsky, a deputy U.S. trade the U.S. embassy called an "ini-representative, to hold talks tation of a special enforcement with Wu Yi, China's trade minister, and other Chinese leaders. Mr. Sands said.

tant issues needed to be solved, ed compact disks and laser but he refused to elaborate. The negotiations have been

frank and have covered in detail series aimed at cracking down improved protection of copy- on intellectual property thieves right and trademark goods," the who until recently had faced lit-United States said Saturday

The talks, which began Tues- China's anti-pirucy laws. progress was made, the Xinhua eastern city of Nanjing turned news agency quoted a Ministry out nearly 900,000 disks in a of Foreign Trade and Economic seven-month period ending in Cooperation official as saying. February 1994, the newspaper But the ministry did not give said. It did not give an output details.

sibility that a U.S.-imposed deadline of Feb. 26 for reaching for China to close 29 factories in settlement on the issue could be the south that they say are pro-

Washington has threatened compact disks per year. to impose 100 percent tariffs on

about \$1 billion of Chinese im-BELIING — China and the nited States have made some by then, and China has said it progress in talks aimed at di- would immediately impose verting a trade war, and talks on sanctions against the United

The talks on improving Chi- far from adequate. The United lost \$1 billion in business because of illicit copies and imitations by Chinese manufacturers. Discussions touched on what

its anti-piracy infrastructure. Meanwhile, more factories

Mr. Sands said other impor- that had been producing piratdisks recently were shut down. The raids were the latest in a

tle or no enforcement despite day, have been constructive and One of the factories, in the

Mr. Sands left open the pos-bility that a U.S.-imposed U.S. negotiators have called

ducing some 75 million pirated

(AP, Reuters)

uid

## sanesto of 313 billion pesetas (\$2.42 billion) and planned a number of debt issues, including convertible bonds valued at \$Search for WTO Chief Shifts Into High Gear

Last November, Santander 65 years to open a branch in tunities to do business in Mexi- swallow defeat. co and we plan to take advan-

would be replaced.

GENEVA — Tortuous negotiations on a long-term chief for the new World Trade Organization will move into a crucial phase this week as officials prepare to reveal the strength of support for each of the three candidates.

The contest -- involving an Italian, a became the first foreign bank in South Korean and a Mexican — has turned into a clash of wills between the Mexico, with an investment of European Union and the United States. \$110 million. "We think that Envoys said the outcome would largely there are very, very great oppor- depend on whether Washington can

Mr. Botin also confirmed re-known at a mid-week meeting between ports that Santander had dis- Krishnasamy Kesavapany of Singapore, missed two traders from its the WTO General Council chairman emerging-markets trading who has sounded out delegations, and group in New York. He said ambassadors of key countries in the that no wrongdoing was in- blocs behind the three runners. volved but that the traders The hope is that this move, by making based on the bloc support for the three

it clear where each stands, will force a and leaving out some who are hesitating. largest player, seems fixed on saying no. speculation that Mr. Sutherland might (Bloomberg, Reuters) reappraisal by at least one of the candi-

dispute that is all by paralyzing the new

Delegations to the WTO say they want a final decision by March 15, when Ireland's Peter Sutherland, who agreed to steer the organization for the first two and a half months of its existence, says he wants to leave.

Informal tallies of preferences among the 128 member states of GATT, the General Agreement on Tariffs and Trade which the WTO will absorb this wallow defeat.

year, put Renato Ruggiero, the stan-Diplomats say the numbers of the dard-bearer for the European Union candidates' supporters will be made and Italy's former trade minister, far ahead with around 80.

trade minister and present international trade ambassador, is in second place with more than 20 Asia-Pacific countries behind him, according to counts enough.

Representative Mickey Kantor, comes Carlos Salinas de Gortari, former president of Mexico, with around 20 backers.

If figures were all that counted, the race would have been over and Mr. Ruggiero declared winner long ago. The Italian has held a long numerical lead from the start. He is bolstered by

backing from outside the EU of former Communist states, some countries in North Africa and almost the entire African, Caribbean and Pacific group of former European colonies. But under the rules of the WTO, as in

GATT, major decisions like the choice Kim Chul-su, South Korea's former of a director-general are taken by consensus, and consensus can be blocked by just one country, even by a country that is small in trade terms if it is determined either Mr. Salinas or Mr. Kim to with-

Third, despite vocal support from the at least to Mr. Ruggiero, although even be asked to stay on.

power, and particularly from U.S. Trade port Mr. Salinas say privately that the Mexican's candidacy is now fatally damaged. Mr. Salinas's once impeccable creden-

tials as an economist, as well as a politician who led his country away from protectionism into a market system. have been sullied by Mexico's financial crisis, which broke just after he left office in December. But only last week, as Chancellor Hel-

mut Kohl of Germany was reported to be urging President Bill Clinton to recognize realities and prompt Mr. Salinas insisting that the Mexican official remained the ideal man.

Key envoys said the figures could lead draw. But if neither gives up and the In this contest the United States, the blockage continues, there is increasing

## **Beijing Recasts** Steel Management

Zhou Beifang was arrested last Monday, the day before his

cial. His replacement is much operations.

son, Deng Zhitang. The arrest will throw a spot-

Compiled by Our Staff From Disputches light on the activities of Chinese HONG KONG — Shougang companies' Hong Kong-listed Corp., China's largest steel- subsidiaries, dubbed "red maker, announced on Sunday a chips." Last year China started replacement for the boss of its clamping down on the flight of Hong Kong operations who capital that made many of these was arrested in Beijing for "serious economic crimes." capital that made many of these companies major players on the territory's real estate and securities markets.

The younger Mr. Zhou, 42, last Monay, father, Zhou Guanwu, remains as chairman of Shougang.

Hailed by Beijing as a model state enterprise. Shougang has enioved the patronage of Chi
Deng Xiao

Tanks in Octoo.

teamed up with Li Ka-shung, a ping, who granted it preferen-tial treatment after a site visit in tional Enterprises, the group's

May 1992.

"The retirement was not related to the arrest," the spokesman said. "Zhou's arrest will Zhou's arrest said that his discount and the spokesman said." not affect the company because missal would not have any "sighe was only a low-ranking offi- nificant impact" on company

The elder Mr. Zhou was re-Zhang Yanlin, chairman of placed by Bi Qun, a vice minis-Shougang Peru Mining Corp. ter at the metallurgical minis-and a former vice president of try. That move has prompted Shougang Corp., was named as many securities analysts in chairman of Shougang Hold-ings (HK) Ltd., which manages to Mr. Deng were still a valu-Shougang's four listed subsid- able asset in view of his declin-

iaries in the territory.

One of these units, the real estate and investment concern fell 6.5 percent on Thursday Shougang Concord Grand and Friday after the announce-(Group), is headed by Deng's ment of the retirement but before that of the arrest.

## Bears Speak Up as Dow Tests Record

By James K. Glassman Washington Post Service

NEW YORK - The Dow Jones industrial average is a number that sums up the prices of a few dozen big stocks. On a chart, it's a dot. Connect the dots and you get a line that takes on qualities that are almost human. It bides its time. It loses its confidence. It soars. It

Since early 1994, this anthro-

the past 13 months, the Dow before reaching the new millen- the market itself.

On Thursday, the Dow reached 3,987.52, a record, and 4,000 may be broken as early as this week. Many investors will strain themselves. There are important reasons to worry about the state of the stock market.

Some of those reasons are re-tion that troubles Mr. Sullivan. flirting with a particular num- lated to the economy and the He looks, for example, at the ber - 4,000. Twelve times in prospects for U.S. businesses. Other reasons are technical and has broken through 3,900, but involved with the numbers that each time it has turned back reflect what is happening within

The Dow, of course, is such a number. But it is only one technical indicator, and a pretty poor one at that. "The Dow is not the market. It's just 30 be thrilled, but they should restocks," said Dan Sullivan, editor of a market newsletter.

running total of advancing and declining stocks on the New York Stock Exchange. The cumulative A/D line, as it's called, peaked on Feb. 2 of last vear, a few days after the Dow peaked. Now, the Dow is back above its high of a year ago, but the A/D lags far, far behind.

He also noted that few stocks were hitting new highs even as the market moved to records, an indication that there is no It is the Dow's shaky founda- real power behind the advance,

Finance 110.55 109.94 +0.55 Consumer Goods 104.60 104.65 -0.05 Services 106.46 108.59 -1.96 Miscellaneous 117.65 118.10 -0.38

The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, and Argentina, Australia, Austria, Belgium, Brazil, Canada, Chile, Denmark, Finland. Prance. Germany. Hong Kong, Italy, Mexico, Netherlands, New Zeeland, Norway, Singapore, Spain, Sweden, Switzerland and Venezuela. For Tokyo, New York, and London. the rules is composed of the 20 top sause in terms of market capitalization, otherwise the ten top stocks are tracked.

Energy 114.57 114.04 +0.46

Utilities 111.73 114.68 -2.57

\$ C D.M. F.F. Lire D.Fl S.F. S.F. Yes C S Pessite
LMS 2482 LY11 8324 8767 -- 5461 1286 1768 1.121 1287
3875 62712 29.97 5765 1986 1287 -- 2475 2876 1286 1286 1287 2877
1674 1775 -- 2404 8157 28875 2877 4871 1984 1532 2171 2845
179.33 20407 67.62 2560 8105 2877 4871 1984 1532 2171 2845
179.35 20407 67.62 2560 8106 7.746 422 (63.14) 13189 13184 -- 4825
1785 2545 165 18 1855 1865 1865 1865 1865 1287

ps: INO DAIN (running usery) (running users); Agence France-Praise (Paris); Bank of Tokyo (Tokyo); ito); IMF (SDR). Other data from Bloomberg, Reuters and AP.

2,000 Jobs at Fokker to Go

HAMBURG — Daimler-Benz Aerospace AG plans to cut 2,000 jobs at its unprofitable Dutch subsidiary, Fokker NV, according to a report Sunday in Der Spiegel, a German news Daimler-Benz was not immediately available for comment. Fokker employs about 8,500 people. The report also said Daimler-Benz planned to close Fokker's

plant in Ypenburg, Netherlands. The designated board chairman of Daimler-Benz Aerospace, Manfred Bischoff, has said that drastic rationalization measures at Fokker were necessary to restore the company to profitability.

## Thermore: More Than Fluff and Air

By James Hansen Special to the Revald Tribune

MILAN - Is it possible to successfully brand a product that no consumer can see and is 96 percent air? Thermore SpA, near Como, has done

just that. This mini-multina- BUSINESS tional company di-rectly employs just 14 people and has only tional company di-rectly employs just 14 people and has only one product — but that product sells. that product sells.

Thermore - and the technologies it supplies - manufactures the polyester batting used to provide thermal insulation in ski jackets and cold-weather sports gear.

The company's clients include such names as Eddie Bauer, Patagonia, Head and Sierra Design in the United States; Fila, Nordica and Colmar in Europe, Sunice in Canada and Phoenix in Japan. Rensch, in Germany, uses the company's product to keep the hands of soccer goalkeepers warm in its line of specialty

sporting goods. This company accounts for the stuffing in as many as 16 million ski jackets each year - and most of these carry the Thermore labels as well as the manufac-

Thermore's owner, Lucio Siniscalchi, declined to disclose profit figures, but said worldwide sales of Thermore insulation easily top \$20 million annually and and even general management will be that the company kept from 6 percent to handled by external consultants. 10 percent as net profit.

Thermore, a small business in every

way except for the scale of its operations, is now planning to produce directly. A plant to manufacture up to 50,000 square meters of Thermore insulation daily will soon be built next to the com-

pany's headquarters in northern Italy. The company's first reaction to its successful product was not to expand its work force and build plants, but rather to let others do the heavy work. Production around the world was han-

dled through a web of joint ventures and

technology licensing arrangements, which include Hobbs Bonded Fibers, Du Pont Co. and Mitsui & Co. and ties with companies in Bangkok, Korea and Ban-The planned automated plant is intended to cut out a range of outside suppliers who now handle the different manufacturing stages. It will employ about 100 people at full capacity and will

supply Thermore's European clients. "In this case, we will be our own partners," Mr. Siniscalchi said. He said he was not worried about the prospect of seeing the size of his work force soar. Once again, the operation is structured in such a way as to farm out every possible corporate function to outside contractors, Personnel, payroll, finance

Mr. Siniscalchi said be was not alarmed by the sudden change of scale, one which will in practice change Thermore from a technology company to a manufacturer. "I don't see why it should be any more difficult to direct 100 people rather than 10," he said. "After all, 1

don't have time to talk to 10 either." The product that makes all this possible is a white and fluffy substance that is

combination of spectacular technologies. The most remarkable of its properties is its sensitivity to heat and cold. Thermore reacts to low temperatures by varying the conformation of the fibers of which it is composed to increase insulat-

As temperatures rise, the material varies its density to allow greater cooling. The product has been "tuned" to keep the human body as close as possible to the normal body temperature of 98.6 degrees Fahrenheit (37 degrees Celsius). Mr. Siniscalchi began exploring the

effects of resin treatment on fine-grain

polyester batting in the mid-1970s, looking for a solution to another problem with insulated ski wear. In the mid-1980s, Thermore found a

way to manipulate the characteristics of the resin binder to make the fiber layer thermo-sensitive, opening a new market for high-performance cold weather wear.

International Herald Tribune World Stock Index, composed 119 of 280 internationally investable stocks from 25 countries, compiled by Bloomberg 115 Business News. Week ending February 17, 111 🚤 daily closinos. Industrial Sectors/Weekend close

Capital Goods 110.61 111.56 -0.85

Raw Materials 128.79 129.27 -0.37

#### **CURRENCY RATES**

عملانه	1,483,75	2.535.50	TOB1 10 3		_	W2.33	24.443	التدهي	16-319		12.00	
New York (b)		1.5025 g	1.481	5154	WILE	1.4615	28.57	1,255	97.30	1,4931	129.04	
	5.166	2145			8.3915 °	1394	Q.16F	412	5,3121 *	34574	1,9905*	
Paris		157.0			8,607	44	3,179	77.A	_	22	0.7 <del>555</del>	
Tokyo	97.50			272	0.8873 *	1345	0.697	1.1194	1402		1.854 *	
Teropho	1,412	2,7194					4.1836		1.367	ARP	1967*	
Zurich	1.25	1.9774	9345Z	202	FOUL .	O.POD	TING -		- Marie			
	1.571	0.8059	1886 . 6	CLD.	2844.63	2754	38.676	1,5745	122,607	1.7954	164,577	
) ECU		2,9424		ж	2391.94	245	6.322	1,8547	144,992	2.0079	192.505	
1 SDR	1,407								dab 4	احصوا		
Closinas in A centers. a: To available.	א עשל פ	16 POUN	d; b: Ta b	UY OI	e dellar	; *: Un	its of 78	. N.Q.	net que	ład; K	A.: not	
Other December 20 Currency Argent, peno Austrol. \$ Austrol. \$ Austrol. \$ Austrol. Chicase years Creck learned Denish kross Egypt, pound	Per 5 1.00 1.3396 19.46 0.84 8.4351 27.39 5.867	Cur Gra Hos Hus Indi Indi tris	rency lek drac. lg Kong S lg. forlut lan rupee a, rupiah	254 7.7 113 31 2218 0.4	1305 N 1305 N 138 N 1,37 P 1,50 P 1396 P	zerrenc hex. per lerw. ks hill, per offsh zi gert, esc wass. ru medi eft	so i and 5 1. room 6. io : ioty sodo 15 bie 431	er \$ 1,075 5749 5249 15,02 2,43 14,10 14,00 3,75	Curret S. Afr. S. Kor. Swed. I Telwa Thai b Terkis UAE d Venez.	rend wear krone i S sht h Ilro irhem	Per 3 15423 795,20 7,3462 25,36 25,00 41108,	

MUTUAL FUN	DS	Gra Name Wildy Gr Fd Name Last Chys F	p Name Widy ( d Name Last Chie	Grp Name Wikly Fa Name Last Chge	Gre Name Wildy ( Folkome Last Chee
Close of trading Finday, Feb. 17.	Grp Name With Grp Name With Fd Name Last Chige Fd Name Last Chige	NJTYF? 10.25 - 05 N NYTAF1 10.35 - 04 N NotiMun! 9.52 - 05 N	IYHYn 11,6204 IYIns n 11,08 - 06 IEWAAKT nr8,27 16 IEWAARI 12,25 - 85	Batiny p 22.97 CAHYBO p 9.50 - 0.5 Calins p 11.80 - 0.5	HovenFd nt 10.2003   Hearfland FdS: USGVIP 9.1308   Value P 24.4113
Grp Name Willy   Grp Name Willy Fd Name Last Chya   Fd Name Lost Chys	, Co Mura 1111 - 05 CuEd Adin 987 - 01 Dividum 1106 - 03 CuEd ST n 934 - 04 Dividum 1105 - 04 Culter Trust Instyllin 1510 - 151 SayEan 10.21 - 01	OHING: 965 - 02: OHINE: 1071 - 05: OHINE: 1071 - 05: OHINE: 1003 - 05: OHINE: 1003 - 05: OHINE: 1008	17C 2428 — 16 h 1Fn 10.96 - 04 hvrseon 2647 — 12 hickosn 1482 — 07	CAINFORM 16 - 05 COIFF 0 7.03 - 04 COIFF 0 11.31 - 04 CT FF 0 11.31 - 04 CVISec px 11.17 - 01 QNIC 0 10.25 - 11	Valueinco 9.59 —.15 Wi TxF 9.6808 Horcules Fund:
1	BerwynEd n17.93 - 11   Eqylinco n10.31 - 92   BerwynInc n11.07 - 06   GoviSec n 9.78 - 06   BerwynBACG 8.6 - 07   DG investor: Bibrosec Eunis   Equity 11.33 - 03	\$T\$mg! /95 - 06; R \$C[rF1 9.80 - 04] P TNTXE] 991 - 05; S	legiesi n 12.73 — 05 leteri   6.46 — 06 hilled n 8.63 - 01	Equity p 6 20 07 Equity p 1387 07 EIST ARS 09.67 01	LAMVain 8.66 — 51 NAMGrin 884 — 69 PCBVain 884 — 69 World8d n 9.5102 Heritage Funds:
AAL Mutuse Bords 9.45 08 Egyinc 9.542 .07 COC15 14.47 .07 Egyinc 9.542 .07 MunBor 16.44 .03 Egyinc 15.44 .01 Smootk 10.16 .05 Egyinc 12.107 .79 July 9.88 .111 Fortiga p 12.04 .04 AARP Invest.	Equity 10.59 - 03   CTGovf 9.63 - 05   Equipment 10.86 - 07   Municipal 10.15 - 15   15 - 15	Enten V Treatmonth 5	manc.top 1043 — 05 E Assor 1240 — 01 In Sicn 1824 — 01 In Opp 7 7005 — 02 rend n \$2.09 — 09	64 TF p 11.49 - 114	Heritage Funds: ConApp p 13.85 — 04 Divinc p 9.60 — 07 IncCy p 10.87 — 05 InCop p 10.87 — 05 SmCop p 10.53 — 05 Highwark Funds: Balance n 907 – 05
### 1.8 - 11 Foreign 1.2	SCMuni 1050 - 04 AmVoi 21.7411	Inchas P 7.13 - 04 V	rend n \$2.09 — 09 ISBI n 10.16 - 09 Kility n 13.50 — 09 Vide n 41.33 - 19 Videw 12.76 - 03 Ighty Selects:	GIGWINE DY7.76 — III GIBMIND 1158 — III GIBMIND 1158 — III GIBMIND 15.46 — III GOOMIND 15.45 — III HYTED 10.47 — III HIMUBOD 10.27 — III	Highwark Funds: Balance n 98905 Bond n 9.9310 GovrBd n 9.2707 Growth n 10.16 IncGr n 10.34 - 02
TI-Bon 1726 06 CGVC1 795 03 ABT Funds: Emery 1746 -36 GM-204 07 907 -01 FLHT 998 04 GM-204 917 -01 FLHT 908 04 GM-204 917 -15	Freedric n 4.64 - 04 DryGm1 - 079 - 201 GIG-rm 9 16 - 03 Divin 1 9.37 - 27 Pre-M mp 6.71 - 03 Euro 1 12 16 - 86	Speed 102 - 13 A	irr 1380 - 06 ImGold r 18.17 - 17 Jutor 19.57 - 07 Judech r 25.09 - 08 Judech r 15.00 - 11	IncoSer p 2.12 + .01 INTE p 11.3303 InstAni 9.1102	HilliandGr 16.86 — 01 HomeSPA 11.39 - 03 HomeSPA 11.39 - 03
Utiling 11.07 - 05 GVSCC: 989 - 15 AFLQCopni0 13 - 04 GVSCC: 989 - 15 AFLQCopni0 13 - 04 GVSQ7 p 13.7908 AHA Funds: GVT(A p 8.1507	BdEndow 16.46 · 12   GlobUtil 1 992 — 09     Bramwell 6   12   SedSec 1   897 · 08     Brandwell 1   12   14   15   16   16   16   16   16	EclipEan 12.01 - 05   C EclipBal 18.35 - 08   C Emerald Funds: C Rolling n 9 99 - 03   C		insTFp 11.90 - M NY inhmit F98: - 01 IntiEgp 12.19 - 05 2 Y iFp 18.46 - 06 LATEP 18.97 - 04 MD IFp 18.84 - 04 MassTFp 11.26 - 04	Homsgovi 15.33 - 12 Horockin n 18.35 - 16 Hotokkis & Wiley: Bolanced n 15.42 - 10 Eginom 15.46 - 13 Infin 16.38 - 06
Full 9 40 - 06 GVIICA 12.02 - 01 Lim 10.02 - 05 Grina p 12.02 - 01 AUM Funds:	Barrison Flatest   10.6 05   initian   10.3209       Barrison Bi 10.6 05   initian   10.3209       Barrison Bi 10.6 05   initian   10.3209       Barrison Bi 10.6 06   initian   10.3207       Barrison Bi 10.6 09   initian   10.3207	Eqinsin 1121 US   D FLTxEA 1058 01   E FLTxEIn 1058 01   E Mortedin 976 10   E	#Aeror 1933 - 08 levCom r20,41 - 17 lectrr 19,48 - 02 lectrr 19,48 - 01 lectrr 15,87 - 11 legSvc r 11,71 - 39 legror 10,11 - 19	MichTF p 11.7005 MNIns 11.8205 MQ 7F p 11.3705	HudsonCap (1.0) 08 Hummerinck(48 - 09
Charle 847 04 HYGB: 537 - 05	Brucen 76.03 2/ MUCAT 10.07 - 40	USGOVA 7.44 - 17   F USGOVI	ood r 1225 - 09 ealth r 7527 - 07 ome = 2141 - 17	NY Tgs p 11.44 - 05 NC TF p 11.30 - 05 Chief F p 11.83 - 05	HummrG 22.33 - 07 HynSD 877 - 07 HynSD2 9,06 - 03 IAATrGr 15.24 IAI Funds: Baign on 10.23 - 04 Band on 883 - 09
GovSecp 9.17 - 193   POCRB   14.16 - 193   GovSeB   9.11 - 05   ReEstAp B 94 - 04   Gripp   10.67 - 09   ReEstB   8.94 - 03   Gripp   10.54 - 09   ReEstC   8.94 - 03	Goldiny np11.86 — 06 NYTYF 1 11.26 - 05 ( Gov/Sec np14.47 - 13 N/Rs 1 10.67 - 17 ( Numer p 15.94 - 06 PacGr 1 17.46 - 02 ( OverChip 13.43 - 61 PacM 1 4.77 - 09 (	GVSec p +0.9109 : in Gwiffing 8.16 — 10 : Li Grinc p 17.0907 M	rdEcor 2002 - 13   rdMatr 21.18 - 62   1947 - 71.09 - 11   ester 40.43 - 20   ledDetr 22.92 - 60   lutimed r22.24 - 08	PacGram 8.77 - 94 PA TEP 10.10 - 04 Premero 6.32 - 02 PP TEP 11.24 - 06 ReESac p 10.46 - 04	Govina 9.77 - 06 Growth n 10.55 — 11
Incos 7.37 - 08   TalexiA pi1.00 - 03   Inile p 11.76 - 02   TalexiA pi1.00 - 03   Inile p 11.76 - 03   TalexiA p 9.78 - 04	C&SR(IVn 31.58 - 03   ST Bd 9.35 - 05	Managed 5.28 - 05 P SmCo 5.21 - 01 P	orGas r 8.62 - 12 oper r 21.01 - 74 recMet r 15.28 - 09 egBnk r 17.70 - 08 efair 24.07 - 32	5mCppGr 0171 - 18 TA Gov p 10:05 - 15 TxAdHY p 8:26 - 10	Grinc a 13.47 — 04 iniFd n 12.47 — 03 iniStad 9.00 — 09 M Midros n 14.40 — 13 Resion rsp 28.84 Resion pp 28.84
Tect p 10.6303 American Funds: TF Im 10.5904 American Funds: Unip 12 1608 American 12 1708		Evrymy n)2/8 - 36   St Found / n 1775 - 30   Ti Glob REY n 11.27 - 30   Ti Grains Y a 15.27 - 31   T	other 2000 — 10 och r 4203 — 50 elecom r323 — 56 rons r 2015 - 39 F hiligar 3436 — 42	TX TF p 11.20 .03 USGov p 6.36 - 09 Utilities p 8.91 - 02 VA TF p 11.27 - 05 rankim Med Tr Carpoual p73.48 - 65	Value n 10.96 + .11   IBJ Punds: BondP n 10.1110   BondS n 10.1110   CoreEgP n 10.2603
Value 21.96 - 05   Sandi-a p 12.66 - 39 Value 21.96 - 05   Capityld p 12.49 - 18 Weing p 15.73 - 11   Capityld p 15.49 - 13 AMF Funds:   Capityld p 15.49 - 04		MunCA Y no 88 + 01 Fid	elly Spartan grillunin 9.62 - 64 AHY m 9.95 - 86 F THY mr 10.61 - 95	RisDiv p 14.98 + .06 ropkin Tempt Germovi d9.90 - 18	CoreEoS n 10.26 - 03 GrincP n 10.20 - 02 X GrincS n 10.20 - 02
Shus Gn 10.43 - 05 Goving 12.87 - 09 US GM in 10.30 - 09 Gwing 12.87 - 26	Calus n 10,10 - 11 TCC n 1 8,21 - 48 SEP500 n 11,49 - 01 TCC n 1 77 - 07 SEPMACCO 44 - 97 TCSC n 1,96 Calvert Grouse Del Gra Inste	ExcelAtidos 3.97	LAW m 1829 - 84 . NMA n 954 - 11 Owley 827 - 107 E	HardCur pl2.84 - 15 HilneCur pb.09 - 10 remont Funds: Bond n 940 - 08	Ider 17.49 — 17 25 Joha p 14.80 — 15 25 Joha p 14.80 — 15 25 John P 14.88 — 12 25 John P 14.88 — 12 25 John P 14.88 — 12 25 John P 14.88 — 12 21 John P 14.88 — 12 21 John P 14.88 — 12 21 John P 14.88 — 12
Grincom 9.65 - 01) Incorde 9.572 - 11) Incorne 9.51 - 11) Infect 13.12 - 09) ASM Fdn 9.87 - 03 InvCoA p 13.12 - 09 ASM Fdn 9.87 - 03 InvCoA p 13.12 - 04	MBCAI 1007 - 04 Dign 1775 - 14 MBCAI 1007 - 04 Dign 2180 - 13 Maritat 1911 - 00 Dign 4.00 - 00 Secreto 2186 - 07 Tsyrks 700 - 01 Social 1312 - 12 Trend 1218 - 03	Bolizaced 7.12 - 0.5 G EgGrowth 7.28 - 0.2 H Eglindez 7.45 - 0.2 In Ealmorti p 7.10 + 0.5 In FAAM Y01 n 21.17 - 10 L FRIL Series: 945 - 0.5 M Growth 1 1.20 - 0.3 M	ighlinm 11.61 - 04 117.4un 9.71 - 04 117.4un 9.71 - 04 116.5un 9.58 - 07 106.5un 9.44 - 04 15.7un 9.49 - 05 10.7un 9.49 - 05 10.7un 9.49 - 05	Growth n 10.35 — 09 IntiGr n 8.87 + 07 CA Inst 10.42 + 04	2incPIA px 9.69 + 32  dex 3   4.4405  ZFIxtnA px 8.6905  DS Groupt  BACPU 4.13 + .01
Batimoed 1772 — 02   NwEcom 914.01 — 09   Edinor 19.07 — 18   NewPer 914.71 — 09   Edinor 18.69 — 02   SmC 0W 9.21.53 — 04   Income 15.62 — 14   TorE of 11.52 — 04   Accessor Pands: 175 < CA 915.21 — 08	Srcwin 16.70 - 10 Trenda p 12.31 - 03 1 FL td n 10.65 - 01 Volue a 18.36 - 04 T Ed no 10.67 - 01 Decomp 23.42 - 38	HighBd1 9.95 - 08 N HighBd1 9.70 - 04 N Mongd 1 10.99 - 04 N FER I existen:	[HX] 10752 • 04	Aggres of 15.0609 Gwith of 13.6310 Groin of 15.4514 Inco of 9.6806 Mgg TR of 10.48 + .07	CATE 16 + 02 DES 7 09 + 01 DECOVE 1121 12
Growth 1.30   Tag whD p14.86 - 06   Inff cin   1.28 - 10   Tag wA p1.39 - 10   Tag wA p1.39 - 15   Tag wA	TyFVT 1581 - 08   DecTRA p1240 - 08     USGov 1387 - 15   Delow p 17.74 - 14		htincn 8.94 IniGvn 9.34 + 05 IniGvn 9.78 - 01 IvCoon 18.13 + 08 Ivcolor 18.13 + 08 Ivcolor 28.37 - 09 Ivcolor 28.37 - 09	Grown 1 1-25 - 10 Inco pf 9.45 - 06 Mg07R pf 10.48 - 07 Indomento Funds: CAMun np 7.86 - 10 NY Mun np 91 US Gov n 1.40 - 02 India IV: AgsikAs n 9.59 - 01	EquitPip 10.17 Extring 3.87 - 0.4 Fedinc p 4.83 - 0.3 GlobBd p 5.63 - 0.3 GlobBd p 5.63 - 0.3 GlobBd p 5.63 - 0.3
Baltrn (0.3304) Amer Nort Fonds: Eaty Trn 10.4801   Growth 3.9701 ID MuT n 10.2202   Income 19.9415 IT Baltrn 10.1407   Tritlex 14.8   + .08	Mulnes 1448 + 02 Tausae 1183 - 02	FFTW Funds		Bdln5π	Growth p 17.14 — 10 Hrydle p 421 + 21 Instite p 521 + 32 Infine B.M. — 39 Mgd R p 10.36 — 36 Mgss p 5.25 + 32
ST MuT n 10.0301 Am Perform: Acomin 14.67 - 11 Am Perform: Acomin 14.67 - 11 Apperfor 12.6516 Acomin 12.3605	GvinB: 12.66 - 97 T.PgAP B.14 - 93 GwinB: 14.73 - 11 Del-Pooled Trush: IncGrB: 14.86 - 12 DelEg 12.49 - 98 MulinCB: 14.50 - 92 DelEg 12.49 - 98	DIVEC P 1200 - 03 5	3 A 10 C	Europe 87.21 — 18 Global 112.50 + 2.23 Infl 187.70 + 10.27 PacBas 157.60 — 2.16 E Blun S.E.S Diversió n13.79 + 16 Global n 13.55 — 03	Moss P 3.5 + 1.2   Micha 5.39 + 1.2   MN TEP 1.48 + 1.9   MY TEP 1.48 + 1.9   NY TEP 1.11 + 1.1
Addr.Cop 1985 - 18 Equity 1859 - 01 Adv.Cod p 10.17 - 01 Intitio 10.00 - 01 Adv.Cod p 10.17 - 01 Intitio 10.00 - 01 Intitio 10.	Coppleto Rishmore:   Denemonal Pos: EngGr   12.75 - 12   InitVot   9.6301 Grwin   12.4512   US L.79   14.47 + .03   Copplet   17.77   US S.79   18.98 + .03	intGC P 791 + 07   E   1	quity p   5.78 + 1.7 qinco p   0.00 + 0.5 qidy p   11.04 - 0.2 xdinc p   10.45 - 0.6 xdinc p   10.45 - 0.6	Global n 15.55 - 03 Income n 10.73 + 08 SSS Ling n 10.71 - 08 SSS PM n 35.38 + 18 7 mm = 11.27 - 04	NewOp 1327 - 05 Chiap 5-30 - 01 M PrecMap 7.11 - 08 Progresp 6-72 Select p 8.65 - 06
HY Bd p 8.4102   Analytic n 11.4901   Incomp 11.72 + .08   Anchorage 20.7802   Analytic n 11.27 + .04   Spot np 19.4305   Analytic n 19.127 + .04   Spot np 19.4305   Analytic number 19.4302   AZ F	Copstante Group:    Copstante Group:	Capit 21.21 — 07 in Newinc 10.45 + 36 in Parmet 13.45 + 35 in Peren 20.06 + 30 L	ting p 9.57 ± 08 til x p 10.40 ± 04 G til p 8.36 ± 20 til n 9.87 ± 07 Wint x p 9.87 ± 04	Trusis n 12.82 ± .09 E Francis: GlobalC 17.80 — .04 Income A n11.32 ± .09	Street 9.00 + 06 Street 9.00 + 06 String 5.73 + 04
Aema Advisor: CO TF 18.13 - 03 Aema 1 (156 - 07 H) TF 18.13 - 05 Bond 1 9.67 - 09 K) TF 10.30 - 05 Grincom 11.15 - 01   Nrgost F 9.44 - 04	N.Ziono 7.35 - 0.5 [Figo 100.78 - 33] N.Jopon 7.65 - 0.5 [GBd 99.0] - 1.3 Cardinal Formity: Govi n. 98.90 - 40 AggGin 10.31 - 1.6 [mts 105.00 + 1.15] Bolkmeed 19.02 + 0.9 [mts BM 11.17 - 0.9]	Foscomán 18.12 + .08 M Federated Fortress: Ri Acifet 1 9.46 + 113 St Amildres 15.04 + .13 Fer	UpSec p 9.75 + 06   e9Eq p   7.75 + 11   mck p   14.64 + 14   st Amer Fos C:	InnEgOn  4.13 —01 Sirgac   5.67 + 07 USEGOn  4.30 + 08 GEUSE   4.32 + 07	Shrwig 1 5.00 — 05 15 Brid p 3.03 + 01 15 Brid p 6.01 — 04 ISI Puggs Muni pa 10.17 + 04 K
Tasifree 9.33 - 04 TxFLT 9.38 - 05 Aerros Select: Aerros 10.58 - 00 Aerros 10.58 - 00 Aerros 10.58 - 00 Aerros 10.58 - 00 Equinos 7 9.78 - 04 Assonor 10.07 - 05 Equinos 10.07 - 07	Fund 11.76 + 07 LCapini 11.51 - 95 Gov/Obis 7.98 - 10 PocRm 14.44 - 93 CariCa 11.99 + 10 USLgVal 10.66 + 08 Carriera Funds; Dosgraf 11.64 Centura Funds; Dosgraf 20.66	CAMU! 9.81 + 05 A CAMU! 9.81 + 05 C GISI m 8.50 + 07 D LIGITM 1x 9.55 + 02 E	olonce n 10.75 + 10   6 Oin! IF n 10.27 + 44 ivr Gwth n 9.48 + 62 qtylnco n 10.00 + 45	IT invst: EgSpcn 1826 + 09 TFNathn 9.93 + 05 TXFrVAn10.79 + 04	NoAmp 8.17 + 03 : 7/51 p 9.34 + 06 : IndOneGT 9.42 + 06 independence Care:
Bond n 9.57 - 89   Filing n 9.45 - 89   Govern 9.54 - 89   Arch Funds: 9.54 - 89   Arch Funds: 9.54 - 89   Arch Funds: 9.54 - 88   Greyth 11.47 - 88   Funds n 9.54 -	Centura Funes: 0 0000000000000000000000000000000000	Util r 12.07 — 06 km	diakn 1103 + 223 kdinen 1022 + 223 kgvBd n 8.99 + 27 klinen 957 + 08 kTxFrn 1040 + 04	Amero 18.54 + 03 Amero 18.52 + 03 Emaki 13.65 - 53 Emaki 13.54 - 53	SintGvip 9.9 - 04 IR Bd p 954 + 09 IR Gr p 10.86 - 09 InvResh 1.95 - 02
SmCoGr (0.5488   Groinc 13.28 Alger Funds: IntEg 9.3113 Growth 1 20.4339   MoTF 11.1105 IncGr 12.4619   US Gov 10.2508   MuCpGr 113.3415   AretApp np20.1807	Chescrift 1455 — 11 Control 1301 + 09 Chesmi 15471 - 89 HiRin 1602 + 00 ChicWilw n 14143 — 02 Smc ovol n 11.58 - 01 Chubo Grin 15.57 + 05 Dreyfus: 07 Upo 11 1392 - 05 A Bond n 13.56 - 15	Federoled Insti: LI Arm In 9.56 + 82 LI	minstn 8.47 - 19 hilnen 9.82 + 02 hilnerm n 9.88 + 02 Winstx n 9.69 + 04 higseen 9.75 + 08	Europe p (0.03 — 9/) Eurob 9.77 — 06 Gvinca 8.41 Gvinca 8.44 - 01 Grinca p 4.02 + 03	Inventor Funds Eggriha P 10.25 — 03 GNMA A P 9.91 — 11 IntGOVA P 9.89 — 10 PA MuniA P 97 + 03
5mCap 1 23.25 — 29 ArteKora no 27.3 [08   Aliance Cap A: Armsing n 8.75 — 11   Aliance n 5.85 — 97   Arrow Funds: — .03   Banda n 11.55 - 05   Equity 10.15 — .03   Banda n 11.59 - 04   Evitinom 9.4711	Cipper n 933 - 10   Aprec np 1573 + 04   Chare C Eq n 934 - 28   Asset All n 759 - 27   Colonial Funds: Bolico 1387 - 01   Col E A 773 - 04   Bosicin M 950 - 05	GrandS p 18.78 + 18   Sc GovBd n 9.60 + 11   Sk Growth Tr 88.99 + 23   Est	egEqin 1276 + 12 becEqn 1578 + 17 pc/ q 1664 + 14 BosiG 9.14 + 08 Epginr 13.16 + 08	GrincB 6.00 ±.03   HithCrp 18.52 —23   HithCrb 18.36 —20   HitncA x 10.50 —20   HitncB x 10.50 —20	Invescor.  Dynam p 10.66 — 03    Emergy n 9.28 — 03    Energy n 9.30 + 01    Environ n 6.53 — 05
Count p 1550 — 05 Muni 996 - 07   GBSA p E.83 — 06   Allonto Gr p 10.68 — 08   Go7/A p 7 62 - 06   Alles Funds: Grofic p 227   CAISA 9.88 - 03   GWN p 2477 — 14 COMMINIA 10.69 - 04	FedSec 10.10 - 12   Calmin 12.99 - 05   FL 1E A 7.27   CT Infin 17.91 - 05   FundA 7.44 + 03   Corevins n25.45 - 10   GibEgA 11.77 + 05   Corevins n25.45 - 10	IncoTr3 n 9.78 + 108   Frs incoTr1 p 9.78 + 08   Frs intGovS p 10.17 - 07   FtH	#FdF 10.95 - 04 #FdTor 9.34 - 06 hwMu or favestors: Chips p 14.09 + 01	IntroA 1 27 - 30 IntroB 1 24 - 30 IntroB 8.37 - 20 IntroB 8.37 - 20 IntroB 8.36 - 20 Japan p 10.82 - 24	Europe n 12.45 — 04 FinSvc n 15.49 Gold n 4.19 — 03 Growth np 4.19 — 03 HithSc n 37.78 — 23
InMA p 9.56 - 87 Gv/SecA 9.77 - 12 InflA p 1527 - 11 GreincA 13.44 - 02 I Marga p 6.31 - 09 NoMuniA 10.76 - 04 / Mig ra p 9.37 - 01 BB&T Funds:	HTYIGA 4.3803   DISCRIT   12.5204   IncomeA p 6.0604   EdElind   12.02   IntiGrA 9.0712   FL int n 13.0005   MA (XA 7.52 +.03   GNMA np 14.1014	MgdAgrS n 10.02 ÷ .05 Gi MgdAgsi 10.00 ÷ .04 Gr MgdGggS n 10.08 • .06 Gr	ChipA p 4.47 + 01 hobgiA p 5.72 - 03 ovtA p 10.68 + 09 roincA p 6.72 + 05 ghYA p 4.94 - 04	Japangris 10.70 — 23 Latamig 15.33 — 95 Latamig 15.33 — 95 Latamigs 15.21 — 95 Natresa 10.91 — 05	Hiyld np 6.46 + 04 Indincomp 10.92 + 06 Indigov n 12.05 + 10 Indigov n 12.05 + 10
////5Ap 48705: Baffra 9.9209: MCAAp 9.8908: Grainct n11803: ICATA 125909: IntSovT n 93609: MNYA 9.1005: NCINITES 9.8002: IMNUA 9.8406: SIGOVT n 9.9906:	MN TEA 4.7702   GRICA   12.9405   MN TEA 4.7703   GRIMBUP   14.3304   Notires   11.5405   GRY 0   19.10 + .07   NY TEA 4.8201   Grimton   14.0702   Ohtea 7.8602   Gwithon   8.5301	MgdGS[5 r/8/1/ +.07   In MgdGISL r/10.06 +.07   In MgdInS[ rr 9.94 +.03   M MgdInSL rr/9.94 +.03   M MgdCGD  12.2807   NL	COMMER P 389 + 151 NGrdA p 9.45 - 10 ATFA p 12.01 + 05 ITFA p 12.01 + 05 ITFA p 12.54 + 05	NGRAPSB 11.81 — 10 Pacif P 11.31 — 10 PocifB 11.16 — 11 Strot A px 9.63 — 07 Strot B x 9.63 — 08	MulAstAll 9,74 + 03 MulAstAll 9,74 + 03 MulAstAll 10,87 + 03 PocBus n 12,99 - 09 Selinom np 6,17 + 07 - 1
NEUTA p. 1299 — 06 BEA Funds: NAUYA p. 5.57 — 14 EANE p. 1620 — 74 ; Prutha p. 125 — 09 Inleg 1669 — 72 Gusta p. 1857 — 12 Muniada, 14.97 — 62 ST 7/10p 7.62 — 07 Shifturdi na 90	SmSR p 19:19 - 10   insMun np17.15 - 97   StrincA 6.62 - 05   intern n 12.57 - 04   TAEVA p 13:05 - 05   intern p 12.91 - 01   TatrsA p 7:93 - 04   interEq p 13.45 - 09   USG/A 11.39 - 05   inveS n 14.42 - 17	MiniCop n 11.55 — 03 P/ S-IGOV n 10.71 + 04   Sp S-IGOVS p 10.21 - 04   Sp	YTFA p 14.71 + 05 ATFA p 12.28 + 08 SIA p   6.91 - 02 NCBd 11.25 + 10 DEEXPIA P9.79 - 04   G	Telecom 14.65 — 48   TeleB 14.51 — 47   Widw p 14.48 — 26   WidwB 14.29 — 27   obeli Fonds:	ShTr8d p 9.39 + .04 The Free np   4.9605 Tech n 25.4309 TotRin 18.8310 USGovi no 7.0008
Tech's 31.19 43 ShiDuriny nd 30 Widing 3 7.89 40 StoFain 9 14.79 10 StoFain 9 14.79 10 Line 16.79 10	USGVA 634 - 04 MAINT 1264 - 04 UNIAD 1213 - 08 MATOKN 1374 - 04 CATEB1 733 - 04 MARBON 1278 - 04 CTTEB1 727 - 04 NJININ 1277 - 05	Strings p 8.53 - 03 To String 10.08 - 01 US String 10.08 - 01 UI Stock Tr 25.28 - 20 V	otRetAp 11.1802 SA A no 12.5202 MA p 5.2202 ATFA p 12.1606	ABC p 9.89 + .03 Asset np 23.2306 ConvSc pn 10.94 + .04 ; Eqinc p 11.2309 ; GilmCP n 10.3012 ;	Util n 9.40 — 07 VolEq 17.53 - 05 WidCom 10.60 — 10 VidCop p 8.60 — 09
CDG/Bp 7.02 - 13 BUBEQA p 9.33 - 12 COMBB - 23 - 96 BNY Hamilton: ComBB 2091 - 12 Eginc 11.02 - 31 Crinca p 2.22 IntSour 9.27 - 38	FL T-81 7-27 NWLdr 12.19 - 16 Fund81 7-22 - 97 NYIT× np 11.06 - 03 1 GlbE08 1124 - 05 NY Ton 14.61 - 05 Gwrn81 12-53 NY TEP 17-43 - 98	intincinst nº.35 - 10 Firs ederufed Liberty: Ec Ambora 15.06 - 13 Firs Ambora 15.06 - 14 Si	TOmeho: gudy n 1126 + 05 kdinen 9.50 - 11 Fylnin 9.59 - 07	GIConv n 9.82 + 03   GITelp 9.73 - 22   Gold n 9.82 - 10   Growth np.70.27 - 05	GoviB 1 8.43 - 05 Growth 8 8.93 - 07 . Value 8 7.68 + 01 . Istel Ed np 13.5901
Grinze 1766 - 61 NYTE 9.85 - 64 insMae 956 - 67 BT: InsB 15.13 - 12 CopApp n 12.19 - 19 1 Arrige 631 - 99 inspAstM n 9.79 - 04 insBeats n 1.00 - 03	HYMuB1 9.7002 Peopind 115.6403 HYSec B1 4.3803   Peopind III 6.2210   IncomeB 6.8604   \$2.250R n 10.5501   IncomeB 6.8604   \$3.250R n 10.6604   \$4.450R n 10.6604   \$4.450R n 10.6605	ConGrA o 11.4811 Bo	d Prignity: danced 18.24 + .86 quity Tra 18.2082   G dinc Tr 9.64 + .88   dinc Tr 9.6484	SMCapG 16.3712 / Volue 1 11.12 — 11 alaxy Funds Relaib AsselAli n 10.16 C7 Mun 9.5706	Bond p 9.0605   Contada p 7.7407   China p 8.18 -   L
MASB 687 - 06 invEuApp1023 - 15 AuCABp 587 08 invEuApp1023 - 15 MuliCAB 12:00 - 10 invEuApp1023 - 06 MINBp 934 - 06 invimEqn1341 - 06	Notres 11 51 - 05 Shint p   1280 - 01   NY TXB   627 - 01   30Grp   1519 - 06   OH TXB   7.06 - 02   The Christ   6.77 - 01   Smisses   18.67 - 09   UST int   17.37 - 09	HilnBdC / 1845 + 12   Bo	# Union: #7 n 11.64 + 09 #C m 11.64 + 08 #B p 11.64 - 08	Eggriff 1417 - 06 Egival 1235 - 02 Eglinom in 1285 + 02 HG Bd 9.75 - 11	ivyEgA 1922 — 05   Gobal o 10 93 — 07   Grina p 14 32 — 02   Grina p 9 19 — 08
MUNTER 7.2505 INVLOYMR 7.4505 INVLOYMR 7.4505 INVLOYMR 7.4504 INVLOYMR 7.4704 INVENT 13.2404 INVSMC 13.2404 INVSMC 13.2404 INVSMC 13.2402 INVSMC 12.25 INVSMC 13.2402 INVSMC 12.25 INVSMC 13.2402 INVSMC 12.25 INVSMC 13.2402 INVSMC 12.25 INVSMC 12.25 INVSMC 13.24 INVSMC 12.25 INVSMC 13.24 INVSMC 12.25 INVSMC 13.25 INVSMC 13.25 INVSMC 12.25 INVSMC 13.25 INVSMC 13.2	TEERS 1 13.0505 : USTSh n 13.7008   TEERS 1 13.0505 : USTSh n 13.7008   TEERS 1 7.9404   Dreytus Comstock USC781 118105   CapValB nt 10.5317   USC481 6.3404   CapValB nt 10.5317	Intince: 10.48 + 07 Fb Intince: pt 10.47 + 07 Fb LittmA pt 955 + 07 Fb LittManA pt 63 + 07 Hi fAlfAuinc 10.43 - 04 Hi	GOTFC:10.3505	Integn 11.71 — 12 LargeCon 15.21 + 82 MA Mun 9.87 + 84 MuniBo 9.82 + 94	IntiA p 26.79 — 17 IntiB p 26.79 — 17 IntiB p 26.79 — 17 IFM Instit
Prigritii 9   1.11   99   PorBossold 0.4   1.2   57   Map   7.42   0.7   Baltson Group: 517   51	Unall 12.33 — UR PStgAP 8.78 - UP Columbia Funds: Prs/gyO1 8.78 - UP Slovonce n 17.87 - 06   Drevius Premier: Corrists n 15.72 - 4.03   Science R n 16.11 - 06   Event n 17.47 - 17   Calumbia 13.45 + 05	Museca 10.81 + 03 Au Museca 1 10.81 + 03 NG Musecca 10.81 + 03 US PAMURA p10.89 + 05 US Strings = 9.49 + 63 US	THE T POX 9.51 + 04   CMUNC 1 9.72 + 04   CMUNC 1 9.72 + 08   CMUNC 1 9.26 + 08   CMUN	NY Mun 10.27 + 06 ST Bdn 9.74 + 05 SmallCon 17.09 07 SmcoEg n 12.31 05 TE Band n 10.35 + 04	Diversità 11021 - 107 Emplikke 1933 - 22   L Intiledty 1999 - 04 : ST Bond 1959 - 04 : SmallCon 1832 - 03
CPB0C P 160 - 05 Enfron 1527 - 09 Goving 7.67 - 06 Gwith 1245 - 02 Gwith 29,93 - 12 htt 14,73 - 03 Incoloc 940 - 03 Shadown 9,99 - 07	Govi 807 - 03 CT MuA f 11.66 - 84 Grifton 25.97 - 03 CapGris 15.97 - 04 Hyldr 9.22 - 07 CTMUB 11.66 - 04 IntiSikn 11.36 - 13 FL Muna 14.42 - 03	US GVIB1 7.45 + 06 VG US GVIC p 7.65 + 05 VG	sue6 p 17.61 + 13 sueC in 17.59 + 12 sue7 n 17.61 - 13 diversers:	US Trees n 9.87 + .08 Utility 9.9017 alaxy Funds Trust: ASTAI n 19.8601 EaGron 14.1806	SelEgity n 10 93 - 02 TaxEx 9.67 Josisson National: Growth 11.38 - 02 Income 9.62 + 09
infice 1514 — 12 Toxiel n 827 - 131 Wrise e 831 - 09 UMAB R 1064 - 08 Mularce 949 - 01 UMB R 1064 - 08 Mularce 949 - 08 UMB Str 1569 - 08 Mularce 970 - 031 UMB Str 1569 - 08 Mularce 970 - 031 UMB Str 1569 - 08	Mum n 1184 - 94 Gibinva n 14.78 - 91 PREES n 11.35 - 99 Gibinva n 14.78 - 91 Specin 19.1305 Garna 13.7720 Commerce Funds Garna 11.78 - 10 LtgCvA n 12.05 + .06 LtgCvA n 1	Uhil-dC: 10.90 — 05 ini WidUilA 9.66 — 06 ini idelity Advisor Au EmMAA 97.91 — 12 Qu	linp 983 + 11 Tro 1189 - 22 Munip 10.17 + 04 JaiGra 12.13 - 01	Egine n 12.86 ± 103 Egyarn 12.35 ± .02 Higher 9.75 ± 11 Intern 9.76 ± 08	TaxEx 10.09 + 0.4 TaxRm 10.80 + 11 kanus Fund: Balanced n 12.09 - 0.7
Much Cp 924 - 06 Votien 26.16 + 11 Munic p 926 + 115 Bailtre Biolis (1886) Munic p 9.16 + 05 Diverson 11.87 - 06 Minus p 9.84 - 06 Intiligan 4.57	Baisneed 18.77 - 10 Libine? 10.31 - 07 Bond 18.30 - 18 Lidwus pt 1.58 - 03 Grawth 19.64 - 10 MA Muna 1.43 - 03 Infleq 17.11 - 18 MD Muna 12.43 + 04 STGOV1 18.22 + 11 MJ Muna 12.43 - 05	EqPinA p 16.31 + 08 To EsPinB np 16.28 + 08 Vo GbiRes p 16.79 + 04 Flos GovinVA p 7.08 + 08 AA	11	Integral 11.72 — 12 Integral 11.72 — 12 NYAUMS n 10.27 + 06 Shiffm n 9.74 + 05 SmCoEq n 12.33 — 05	FedTxEx n6.66 ± .03 Fixing n 8.85 ± .08 Fund n 19.55 Grifning 14.48 — .06
MAGAC p	Common Sebse: MN Muria1477 + 05 Ag002A p12.31 —.06 McGrinA p 10,18 +.04 Ag002B n#2.31 —.06 MCMuB : 12.43 +.04 Govf 10,17 +.12 MuBoB : 13.7406 Growth 14.31 +.04 MuriBdA 13,73 +.05	Green 14.52 + 38 FL Hi Mua p 11.49 + 38 C1 Hi Yida p 11.99 + 38 C1 Hi Yida 11.98 + 38 C1 IncGrp 14.52 + 38 FL	TEAP 10.44 + 07 G	1 XEBO n 10.33 + .04 hwyindxPl 15.89 + .02 hwy5indx n 7.7706 nSec n 12.80 + .07 intel Groups	Mercury 14.19 — 12 Overseas n9.83 — 37 ShTmBd n 2.82 Twen n 23.81 — 18
Fig3 # (404 - 34 Baran As in 13.27 - 36 Gvrin 9.77 + 37 Barinth Punds: LtdMol 10.06 + 38 Baran As in 13.27 - 36 Baran As in 13.28 - 35 Fired in 9.46 - 37 ShiTim Bd 0.946 + 34 Mark As in 13.28 - 36 Baran	Groinc 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	The column   The	ATEAP10.12 + 03 ORbp 16.93 + 09 ITEP 9.97 + 05 OTEAP10.61 + 04	Erica np. 74.24 - 28 Sentifi-d n 12.16 - 22 Sentifi-d n 12.17 - 10 Sentifi-d n 2.17 -	Ventrn 50.16 + 16 WrldW 21.96 - 25 IoponFd n 8.60 - 37 IP CopAppr 13.05
Ambusudor Fiel Vi Initi 11.38 – 09 Bolncf 9.87 – 02 Bond 9.24 – 09 BorgermBet 80,82 + .04 BorgermBet 10,82 + .04 BorgermBet 10,82 + .04 BorgermBet 10,82 + .04 BorgermBet 10,82 + .05 BorgermBet 10,82 + .07 B	Gerlinc (4.14 - 47 Grilnc (4.14 - 47 Grilnc (4.14 - 47 Grillc (4.14 Grillc (4.14	StrotOpA p 19:89 - 102   12 idelity institut:   Lh EqPGI n 29:36 - 17 MI EqPII n 16:41 - 08 M	ATEAP 10.12 - MI  MBOP 16.01 - MI  TEAP 10.01 - MI	int n 12.01 — 10 3 Vumint n 9.92 + 05 SmCop n 14.13 + 14 IresimA 9.57 + 06	Verntra
Growth 1270 — 18 Bondin 92 – 52 Grinco 10.00 – 07 Equity 10.39 – 52 Incode 2.02 – 68 Bondin 917 – 62 Incode 12.24 – 62 Styrioth 917 – 62 Infland 7.24 – 68 Gondin 9.77 – 62 Infland 12.24 – 68 Gondin 9.77 – 62 Infland 12.25 – 63 Equity 10.39 – 62	Growth 1732 - 01 TX MIIA 1737 - 08 INITED 1734 - 05 INITE	LIBIN 10.35 + 04 NO Fidelity Invest: NA Agr 1 F m 11.23 + 04 NY AMB n 11.07 + 01 Of	TEAP 995 - 00 G WIEG 984 - 04 VIEP 1017 - 03 TEAP 108 - 03 (	Assocrifi (4.17 + 05) CopGr 14.44 + 21   Gibinc 13.61 + 10	Globa 11.29 - 06 Glima 8.85 - 03 Glima 8.85 - 03 Gliobax 18.40 - 31 Globax 18.40 - 31 Globax 18.40 - 31 Golda 12.70 + 08 Golda 12.70 + 08 Golda 12.70 + 08 Golda 12.70 + 08
Mitted 9.20 - 05 Beac Hill 31.16 + 07 SmcoGr n 13.87 - 02 BSE mgOb) 7.36 - 18 TF Bond 10.07 - 05 Benchmark Funds:	Bostkap 11.41 + 08   mv B 1   18.48 + 08   Gwthap 12.45 + 06   DuffPERR n 9.97 + 01	Agy IF m   177 - Ma   May May American   126 - 201   Od American   126	YTEP 10.17 - 00 ITEP 10.18 - 00 ITER 10.18 - 0	addman Sochs Fmly: Assocriti (4.17 + 0.5) Capier (4.44 + 2.1) Giblinc (3.61 + 1.0) Giblinc (3.61 + 2.0) Infilica (4.49 - 0.8) Mamilinc (3.53 + 0.2) Selleg (5.00 + 0.3) Smac.cap (6.76 + 1.19) Polymon Sochs first	Griech 18.62 — 06 GoldA 12.70 + 08 GoldB† 12.68 + 07 Growth p 16.46 — 28 IIAcore 18.47 + 25
Amhassadar Inc.   Salates 178.77 - 12 Balanca 9.88 - 07   Divera 1 (6.11 - 61) Barry 9.24 - 19   Salate 11 10 7 - 22 E9CoGr 15.88 - 11   FacGran 10.36 - 61 Grwth 12.66 - 19   Integran 9.21 - 29 Grinco 10.20 - 27   Integran 9.21 - 29	The bar 1417 of Francis most 12	CATE 11.04 - 07 Flex Condon 15.19 - 01 Bo Capano 15.95 - 02 Ga Capingo nr 8.98 - 09 Gn Congres n 62.55 - 87 Ma	Funds: Indiap 19.46 + .15   6 bits ps: 9.32 Verkin ap 13.5902   United pmf 5.5304	Muniline 13.53 + 502 Selleg 15.00 + 6.03 Smoot.op 16.76 + 119 withman Socks inst. Adicy 9.75 + 61 SovAg 9.81 + 63 Smrtt 7.75 + 61 SovSiBand 20.26 - 19 villegiy n 71.20 - 01 month Faundis:	Golds 1 (A8 + 1/7) Growth p (A8 + 1/7) Growth p (A8 + 1/7) Ilacore 12/7 + 165 Lt MA 1E 1/45 + 00 My 1EB 11.18 + 00 NY TEO 11.32 + 05 PocBos 13.07 + 07 PocBos 2 12.72 + 07
Critica 12.46 — 19 IntiBGA n 20.44 ~ 22 (Grinco 10.30 - 9) IntiBGA n 9.31 — 69 IntiGGA n 9.34 — 61 IntiGGA	Equity 14.17 —92 Equity p 99.04 4.33   ncm 9.91 +97   Flex p 52.41 +33   Flex p 52.41 +34   ncm parked 9.82 +38   ncm parked 9.82   ncm	Confro 30.81 — 22 Form CrivSec n 15.62 — 04 Form Destinyi 15.12 — 02 As Destinyii 25.70 — 03 Co	tuine n 10.88 + 01 i Gi lis Funds:	WSt8nd 20.26 - 19 #Egy n 21.20 - 01 well Funds: DvipBd 6.85 - 01	PacBas8 12.94 ± 07 RaBRA 71.53 ± 10 RaBRA 11.53 ± 10 STStratB 8.72 ± 10 SvAchA 11.67 ± 10 SvAchA 11.67 ± 10 SvAchA 11.67 ± 10 SvAchA 11.67 ± 10 SvBasA 10.73 ± 10
Grinco 11.52 - 20 Smc2un 9.58 - 10 Incobe 12.52 - 20 Smc2un 9.58 - 10 Incobe 12.52 - 20 Smc2un 19.58 - 11 Incobe 12.52 - 20 Incobe 12.52 -	income 9.21 - 05 Emin V Classic: Toffee 1186 - 10 Chana p 7.69 - 05 CG Cap Mich Fels: FL Lide 9.44 - 0.2 Emg/Mich 7.1113 Govt p 9.0905	Divering n10.97 — 03 Fig. DivGth n 12.77 — 10 Gill EmgGror 17.39 — 26 Go EmgMikt 14.42 — 34 Go	patia p 17.54 — 21	ינע – ער. זי עוברים	SvBchB1 11.64 - 08 SvBchA p 10.23 - 08 SvBchB p 10.27 - 08 SvBchdA p (4.21 - 13 SvBchdB 14.21 - 13
ambassoder Rei A: COTFIN 9/2 - 34 Balnord 9 4 - 07 COTFIN 9/3 - 32 COTFIN 9/3 COTFIN 9/3 - 32 COTFIN 9/3 - 32 COTFIN 9/3 - 32 COTFIN 9/3 COTFIN 9/3 - 32 COTFIN 9/3 - 32	Incom   9.9   -95   File   1.23   -31   -31	EQII 1827 17 H5 EQII 1827 11 TF Eqidox 1731 01 TF ErCopAp 110.99 09 US Europe 20.15 110 44 W		prefi Funds:  DivisBd 6.85 - 01  ErmaNk 1166 - 29  Great 127 - 29  Great 127 - 29  Great 127 - 29  Great 127 - 20  Great 127 -	SvBondB 14.21 - 13 SvInvA p 14.97 - 86 SvInvB p 14.96 - 87 SvUSGvA p9.40 - 87 SUSGvB 1 9.29 - 87
Grinco 10.30 - 97 Edicron 12.14 - 91 Grwth 12.47 - 18 Edicron 12.14 - 91 Grwth 12.47 - 18 Edicron 12.14 - 19 Indorsk 12.25 - 92 Goldin 10.44 - 12 Indorsk 12.27 - 93	Equity 1.17 - 42   Equity 9 93.04 - 13   Income 9 4.00 - 47   Comm Muthat 10.29 - 36   Energy 9 2.2.01 - 33   Energy 9 2.2.01 - 34   Energy 9 2.2.01   Energy 9	Exercia n106.76 - 68 Fore Experi n 10.40 - 17 In- FidelFdn 18.78 - 03 - 358 Fifth n 11.78 - 09 To GNM n 10.23 - 12 Fore	10.3203 Gr	itterGrin 11.69 .bo	SVISGVA PP 40 - 07 SUSGVA PP 40 - 07 SUSGVA P 444 - 07 SOCIES P 1647 - 07 SOCIES P 1647 - 07 SPCOSS 7.4 - 11 SPCOSS 7.4 - 11 SPCOSS 8.90 - 01 STRICKS 8.90 - 03 STRICKS 8.90 - 03
SmCoGr 1384 01 NotPesn 9.66 09   TFint8d 10.10 05 NITF: n 10.42 03   Amcore Vintege: NITF: n 11.00 03   Equity n 11.00 04   STIT: ress n 9.48 04   Felico 9.44 08   Torress n 9.48 04	Smirter B. 22 - 0.1 Mart 101 25 - 0.2 Colley n 20.5604 N.L.101 25 - 0.2 Colley n 20.5604 N.L.101 10.55 - 0.2 Colley n 20.5604 N.L.101 10.94 - 0.2 BodonAn 10.17 - 0.1 PALIGI 10.07 - 0.3 BodonAn 20.17 - 0.1 PALIGI 10.07 - 0.3 GalaAn 20.1605 AZTeF 10.30 - 0.6 CalaAn 20.2 - 0.3 AZTeF 10.30 - 0.6 CalaAn 20.2 - 0.7 AZTEF 10.30 - 0.6 CalaAn 20.2 - 0.7 AZTEF 10.30 - 0.6	GloBal 9.64 — 03 Bo GloBal 11.40 - 02 Blu GloBal 11.40 - 02 Blu GroCon 9.36 - 08 Ds GroCon 27.99 — 19 Fo GroIn 27.78 — 19 Fo	mrno 2707 — 45 i	Astalioc 10.59 08   GRG Infi 17.34 - 10   GRG Infi 17.34 - 10   GRG Infi 17.34 - 10   GRG Infi 17.34 - 16   GRG Infi 17.99 - 18   J	Ville: 8.10 - 2
Greek 12.25 - 73   Supple of 16.24 - 21   Ind Str. 12.25 - 73   Geldin n 16.44 - 21   Ind Str. 12.25 - 73   Geldin n 16.45 - 18   Ind Str. 12.29 - 63   Geldin n 16.45 - 18   Ind Str. 12.29 - 63   Ind Green n 14.55 - 18   Ind Green n 16.55 - Ind Green	Smi/Val   8.52 - 9/1   Norfil   10.075 - 9/2   Corely n   20.4604   N.J.   10   19.0402   N.J.   10   19.0402   N.J.   10   19.0402   N.J.   10   19.0402   N.J.   10   10.0703   N.J.   10   10.0703   N.J.   10   10.0703   N.J.   10   10.0704   N.J.   10.0704   N.J.   10.0705   N.J.   10.0705   N.J.   10.0705   N.J.   10.0705   N.J.   10.07   N.J.   10	Compa Sin 22.3 2   Final Compa Sin 22.3 2   Final Compa Sin 22.3   F	200 p 70.48 — 06 i k mtr np 2707 — 45 i vSec = 8.99 - 03 i wth np 12.07 — 08 i section 7.02 — 05 i H dwist p 17.05 — 05 i H dwist p 17.05 — 05 i H mbris Companya Ede i Hr	Jrvet n 28 č2 – 14 i	AdiGVA 9.74 - 03 5 CopGrp 11.01 - 09
TFinrisa 10.10 - 05: NITFI n 10.22 - 403 Amcore Vintigue: Birth 11.10 - 13: NITFI n 12.10 - 13: NITFI n 12	CowenOpA \$2.43 — 05 FB0T /F   10.46 - 0.61 Crobbe Huson: GAT /F   9.63 - 04 AstAll p   12.52 - 08   GoldNiRs   13.41 - 22	InvGB n 4.90 02 Bo Japon nr 11.73 — 10 Go Los Amr 226 — 79 Int	with mp   1207 — 108   \$\$prin   7.30 — 05   \$eci pn   7.30 — 05   \$idon   7.30 — 05	minColo 9 06 mover inv Fds: 3IChGri 10.07 — 10 3IChGri 9.55 — 64 3IChGri 9.94 • 19	GrinAp 1126 — 05   GrinBi 1129 — 03
InEgins in 11 75 - 01	Ggary o (2.1) - 06 Control   10 - 66 Control   20 - 66 Control   2	MAITE IN THE TOTAL	ik 37 895 109 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7:Gy1 9:A1 - 08   whor Funds: Ond 10:57 - 89   CpApp n 17:A5 - 14   Street n 12:19 - 87	DOVING AND A
Corrego a 6.37 - 14 ShiDawa 12.49 - 22 EGA p 2404 - 14 ShiDawa 12.45 - 22 EGA p 2404 - 14 ShiDawa 12.45 - 22 Engala 12.45 - 23 Engala 12.45 - 25 Engala 12.45 - 25 Engala 12.45 - 25 Engala 12.47 - 20 initourn 12.44 - 11	CrestFunds: LATVFI 938 - 05   88 - 0	MAIFT HIS - 81 AM MidCop n II IS - 81 AR MigaSecol 0.46 - II AL Muncol n 7.74 - 82 AZ	Aktin Group; & Fdp 2.4503 (b) IUS pa. 7.1601 (b) IUS pa. 7.1601 (b) Fp 9.6501 (b) TFp 11.0404 (c)	min 2337 — 16 mmGrn 9.89 — 13 miDurn 8.75 - 33	HYTFI 987 +83 A ImvQAp 815 +06 S FB84 987 +04 S FB88 987 -04 S LVB0 123902 S
_					N

ESCORTS & GUIDES
0FL0DAN//A
BELGRAVIA
ORCHIDS
LONDON PARIS GENEVA ZURICH

UK 071 589 5237

**ELITE Escort Service** NEW YORK CITY 1-800-464-6667

INTERNATIONAL ESCORTS
Service - Worldwide
Tel: 212-765-7896 New York, USA
Major Great Cards Accepted

MARIELLA LONDON London Berlin Escort Service UK 071 591 0458

LONDON'S NO. 1 ESCORT 3 Shouldhow St. London W1 AGENCY 071 258 0090 VIENNA "PARIS" DUSSELDORF'SWISS HIGH SCICIETY International Excer Coll Vienna + +431 535 41 (A

#### INTERNATIONAL CLASSIFIED

(Continued From Page 4)

LONDON BRAZILIAN Escori Service 071 724 5597/91 - credit code GENEVA & BASELE

O O O GLAMOU FOO O

Escari agency - 022/346 00 89

ALL CREDIT CARDS ACCEPTED CHELSEA ESCORT SERVICE. Beauchamp Place, Landan SW3. Tel: 071-584 6513 \*\*CHICAGO & NEW YORK\*\*\*
COSMOPOLITAN ESCOPT SERVICE
Chago Tel: 312.759.1110
New York Tel: 212.753.2939 ZURICH .. AIOTEL ... ervice. Credit conts of Tel: 077 / 63 83 32.

ZURNCH / BERN / BASEL Escort Service Tet: 077/88 06 60, 077 88 06 70 \*PARIS & LONDON\*
\*FRESTIGE\*INTERNATIONAL
Econ Service London (71) 194 5145 ZURCH - GINA Exor Server ZURCH 350 15 & A M S T E R D A M NO 1 \*
Noole's Except + Dunner dollers Coll
020-031/604 Credit conds

#### TO OUR READERS IN BELGIUM

It's never been easier to subscribe and save. Just call toll-free: 0 800 1 7538

ESCORT, GAIDE & TRAVEL SPRINGE Tel. (CC) 96 54 79 Med 6330 334 397.

"VERNA" PRAGUE" ZURNCH\*\* Verna's Best, Supreme Escon Service, of card., Vierna (+ + 43 1)(37 11 37

ORIENTAL ESCORT SERVICE

| 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 |

The water 1922

lа

## 'Not Me': The New Corporate Candor Toyota Fails to Win

By Margot Slade

NEW YORK - Looking for an excuse? Relax. In a burst of innovation, imagination and, yes, desperation, American business has devised a collection of cop-outs to suit the harried executive who is performance impaired.

Just try these "explanations" for recent foul-ups on for size:

- A missing minus sign is how Fidelity Investments explained a \$2 billion-plus mistake in calculating Magellan Fund shareholder payments, saying an accountant omitted the minus from a spread sheet and no one noticed.
- Intel Corp., explaining to millions of owners of Pentium-equipped computers why it was not recalling and replacing the defective chip, said the device only rarely goofed at long division. (The company ultimately agreed to replace, but not recall, the chip, after howls of protest.)
- Among a long list of big-money losers in the derivatives debacle, blue-chip com-panies such as Gibson Greetings Inc. and Marion Merrell Dow Inc. are explaining their misfortune by saying they are finan-

Don't worry if nothing fits. By all accounts, the market for excuses - good, bad and ridiculous - is growing, a veritable hotbed of corporate creativity. Scarcely a day goes by without a statement from a captain of industry or mover of money that tries to distance the person in charge - or even the one with the smoking gun -from the latest bottom-line disaster.

To be sure, excuses are a familiar fixture on the American business scene, Just look

The EOE index fell 4.59

Philips jumped to 56.50 guilders before the release this week

of its 1994 earnings. Royal Dutch/Shell feil 2.30

guilders, to 191.50 guilders. Un-

ilever fell 1.30 guilders, to

The stock market declined,

held back by the dollar's weak-

ness, the feebleness of some

other European currencies and

the threat of a metalworkers'

points, down 0.6 percent from a

industrials. Daimler-Benz fell

10.5 DM, to 724.80 DM, BMW

lost 10 DM, to 767.00 DM, and Volkswagen fell 4.1 DM, to 413.90 DM.

dex to 8,043.01 points from 8,012.82 the week before.

Brokers said sentiment re-

mained cartious, with most in-

vestors staying out of the may-

ket during the Chinese-U.S.

trade talks on copyright piracy

Asia-Pacific

the fourth guarter.

Hongkong Bank slipped to

Peb. 20 Suva, Fiji Australian Finance Minister Kim Bezzley attends two-day meeting of South Pacific finance min-

export order data.

Earnings expected Caltex Australia.

Earnings expected Carrior Australia.

Figh. 21 Hong Kong International
Business Communications USA to hold a
conference on structuring, marketing and
distributing mutual funds in Asia.
Hong Kong January consumer price in-

Singapore Aztech Systems Lid. and Causeway investment Lid. to hold ex-

traordinary general meeting. Earnings expected Ampolex, Elec & Ri-tek international, Gold Mines of Kalgoor-

e Feb. 22 Sydney Australian Bureau of Statistics reports company profits for

me rourn quarter.
Tokyo Cray Research inc. unwells new
Triton model computer.
Camberra: Bob Gregory, member of the
Reserve Bank of Australia board, to address National Press Citib.
Tokyo Bank of Japan Governor Yasuo
Matsushita to dive press conference.

National Telephone Telepho

exchange, expected Fairtax, Fletcher Earnings expected Fairtax, Fletcher Challenge Ltd., Matsushita Electric Indus-trial Co., Normandy Poseidon, Pasminoo Ltd., Piomeer International Ltd., Poseidon

Gold, TDK Corp.

e Feb. 28 Bydsey Fourth-quarter report on corporate investment.
Sydney December housing finance.
Sydney December leading index.
Tokyo Assistant U.S. Trade Representative ira Wolf and Jepanese Foreign Nivistry Deputy Director for General Affairs
Hiroyasu Ando begin two days of talks on
deregulating Japan's market.
Tokyo Japanese Import Boures.

Tokyo January oli import figures. Tokyo Athene to list its shares on the over-the-counter exchange.

compiled for the interna

The 30-share DAX index ended the week at 2,117.03

strike in western Germany.

Amsterdam

Frankfurt

week ago.

Hong Kong

**WORLD STOCKS IN REVIEW** 

points to 410.95, following pressures and the pound's slump

weakness other European to its lowest level in nearly two

Threats of strikes in the Ger- with the Mibtel index down 325

Stock prices rose last week, sending the key Hang Seng inlire, while Banca Nazionale del-

end at 80.00 Hong Kong dollars. tics three months before presi-

man metals sector this week hit points at 10,507.

London

Fears of renewed inflationary

The Financial Times-Stock

Electricity companies rose on

the Trafalgar House bid for

Northern Electric, fueling speculation of other bids in the sector.

Northern Electric soared 192

pence to 1,172, while Yorkshire

Electric was up 55 pence, to 874, and Norweb 25 pence to 839.

Shares fell last week, hit by worries over the durability of

the new Italian government,

Dealers said investors were

cautious because of the uncer-

tainty persisting over the mini-budget due to be presented to Parliament and the resistance it

might encounter. Shares in Banca Di Roma fell

The CAC-40 index fell 2.5

Uncertainty in French poli-

percent, to 1,822.47 points and

1.1 percent below its start-of-

Wrightson Ltd.

• Feb. 24 Camberra Japanese Ambassador Kazutoshi Hasegawa to inaugurate Australia-Japan Relations Symposium. Other speakers include Yoh Kurosawa, president of the Industrial Bank of Japan, and Australian Foreign Atlairs Minister Gareth Evans.

Hoag Kong December retail sales.

Hong Kong December retail sales.

Tokyo Seljo to list its shares on the over-

er price Index. Forecest: Up 2.7 per-

Brasseta European Union finence ministers' meeting.
Copenhages January consumer price index. Forecast: Up 0.1 percent in month

and up 2.3 percent in year. Leadon January M-4. Forecast: Up 0.4

percent in month and up 4.5 percent in year. London Jenuery building societies net new commitments. Forecast, 52.2 billion.

London January building societies net new commitments. Forecast: £2.2 billion. Rome December Industrial production. Forecast: Up 7.1 percent. Musich 35 Metall union members in Bavaria vote on setting strike date. Expected sometime this week. Frankfurf February cosi-of-fiving figures. Forecast: up 0.2 percent in month and up 2.2 percent in year. Frankfurf. December trade balance. Forecast: 7.7 billion Deutsche-mark surplus.

Frankfurt December current account. Forecast 2.3 billion DM deficit.

Rome January M-2, measured on a three-month average. Forecast: Up 2.9

Industries Ltd., North Ltd.

cent in year.

The Week Ahead: World Economic Calendar, Feb. 20 - 24

l'Agricoltura ended at 2.750.

government's approval for

Exchange 100 index fell to

3,044.2 at the Friday close, down 65.7 points, or 2.1 per-

years hit shares last week.

Morrison Knudsen Corp., whose explanations for management missteps over a 30year career must be legend among a select but growing boardroom crowd.

But students of blame say the corporate environment has changed, making excuses now a preferred mode of operation. Paradoxically, the change resulted from an effort to make executives more accountable

for their actions, not less.

"There's been a chipping away at the business judgment rule, which states that just because a management decision turns out badly does not make it subject to litigation or regulation," said Clifford W. Smith Jr., the Clarey Professor of Finance at the University of Rochester's Simon School of Business Administration.

The purpose of the rule, Mr. Smith said. was to free management to make decisions without being subjected to the crippling effects of Monday-morning quarterback-

But it has also been used to shield executives from valid criticism. "To the extent that plaintiffs' lawyers, the Securities and Exchange Commission or others say they'll scrutinize a company when things go badly and go after its managers with a class action or regulatory club." he said, "the market for excuses will grow."

Fueling that growth is the increased use of consultants, what many executives bluntly describe as expensive but conve-

"My friends who work for Fortune 100 corporations say that whenever questioned, a corporate type can say, 'But that's what the consultants told us to do,' " said Sarah A. B. Teslik, the executive director of the Council of Institutional In-

dential elections increased the

pressure on the French markets.

Share prices rose sharply last

week, with sentiment under-

pinned by strong gains on Wall

Street and renewed buying in-

The key Straits Times Indus-

trials index advanced 63.08 points, to 2,137.13, while the

broader-based SES All-Singa-

pore index eased 0.87 points to

union in the Maastricht Treaty.

that might undermine the Deutsche mark.

suffered between the two world wars.

bers failed to fulfill the criteria by 1997.

Forecast: Up 0.3 percent in month and up 1.5 percent in year.
Paris December industrial production.

tion. Forecast: Up 0.5 percent.

Rome February urban consumer price index. Forecast: Up 0.4 percent in month and up 3.9 percent in year.

Stockholm January consumer price index. Forecast: Up 1.1 percent in month and up 3.2 percent in year.

Stockholm December industrial production. Forecast: Up 13.7 percent in year.

• Feb. 22 Amelerdam December In-dustrial production. Forecast Up 7.4 per-

cent in year.
London Finel fourth-quarter gross do-mestic product figures.
Paris January household consumption.

Pure December trade balance. Forecast 6.5 bittion-franc surplus. Stockholm November current account. Forecast: 1 bittion kronor. Earnings expected Astra, Alias Copco, Jyste Bank, Philipe Electronics NV. Strabag AQ.

Feb. 23 London Mario Monti, EU single market commissioner, speaks about the impact of a single currency on

Snancial markets.

Madrid Dec. Industrial production.
Forecast: Up 7.5 percent in year.

Fish. 24 Brussels Ministers from the
Group of Seven states and officials from
the telecommunications industry meet

through Feb. 25 to discuss the impact of new technology on the world economy and work habits.

Coparthagen January wholesale prices, London January belance of trade with countries cutside the EU. Forecast: £800

January final consumer price in-

remai January finel consumer price inflation. Forecast: Up 0.2 percent in month and up 1.6 percent in year.

Parts Fourth-quarter gross domestic product. Forecast: Up 0.5 percent.

Earnings expected. Euro Disney, Investor, Smith One Beacham, Union Bank of Switzerland.

tion. Forecast Up 0.5 percent.

list: Up 0.4 percent.

December manufacturing produc-

first to be met.

Top gainer was Development

terest in Malaysian stocks.

Singapore

vestors, an organization of 100 of the nation's largest pension funds.

Deal With China tion's largest pension funds.

And with more top and middle manage ment coming from a kind of no-fault "Not Me Generation," that is precisely what contemporary corporate types are likely to say, according to Jeffrey Sonnenfeld, the director of the Center for Leadership and

Career Studies at Emory Business School.
"They are children of the '50s — conformists, not mavericks or creators," he said. "As a general rule, they want to duck

responsibility, not embrace it."
The not-me attitude, which often translates into a blame-others approach, may indeed get an executive off the hook, for a while. But it could prove damaging to the executive's company and eventually the economy, experts say, since the problem in question may wind up being ignored or buried until it recurs or gets worse.

Analysts say that in today's competitive economy, business leaders are so erroraverse that they offer euphemistic excuses for plant closings or sluggish sales when unvarnished truth will do. They know, for example, that on Wall Street "restructuring means never having to say you're sorting means lever having to say you're sorting the same lever having to say you're sorting means lever having to say you're sorting to say you're sorting the same lever having to say you're sorting to say you're sorting the same lever having to say you're sorting the same lever having the same lever have lever having the same lever have lever have lever have leve said Jerry Sterner, a businessmanturned-playwright who wrote the Off-Broadway success "Other People's

"Just talk about restructuring as positive and investors will buy it," Mr. Sterner said. "It's really an admission of failure: We're closing this operation and firing these people so that we can stay in business. But we ain't paying the price. The employees, the community — they pay the price. Mean-while, the executives' salaries go up and their benefits increase because they are making the hard decisions."

Nobel Prize in economics, to impose a small tax on all forburdensome, unworkable with too many loopholes and likely to drive business to unregulated tax havens.

The biggest loser was Jurong

Engineering, which fell 50 cents, to 9.50 dollars.

market last week. The Swiss

Performance Index fell 18.97

while pharmaceuticals rose.

Swiss francs, to 366, and CS

Zurich

Bank of Singapore, which Holding down 15 to 522, UBS gained I dollar, to 13.90 dollars. was unchanged at 1,030.

Waigel Skeptical on Union

BONN - Germany's finance minister, Theo Waigel, said

Sunday that it did not look as if a single European currency could

be introduced in 1997, the earliest date envisaged for monetary

Mr. Waigel said in a radio interview that recent pressure,

especially in France, to speed up progress toward a single currency

did not alter the fact that strict economic convergence criteria had

the opposition Social Democrats warning against hasty moves

Chancellor Helmut Kohl said Sunday that currency stability

The introduction of a single currency would automatically be

Americas

Feb. 20 United States Presidents'
 Day holiday. The American Stock Exchange, the Nasdaq Stock Market and the

Feb. 21 Orlando, Florida Wait Dis-ney Co. will hold its annual meeting and elect four directors.
 New York Johnson Radbook research

service releases its weekly survey of same-store sales at more than 20 depart-

ment, discount and chain stores.

Earnings expected Air Canade, AnnTaylor Stores, Boston System, Consolidated Natural Gast, Deere, Dell Computer,
Gerber Scientific, Ltz Claiborne, Lydall,
Newbridge Network.

Pelb. 22 Weshington Federal Reserve Chairman Alam Grenappen delivers
his semiannual monetenappolicy report to
the Senate Benking Committee.
Sents Ans, California California Debt
Advisory Commission meets.

ry Commission meets, igtee January money supply, glos January budget statem

Washington January budget statement released.
Washington The Mortgage Benkers Association of America releases its weekly report on mortgage applications.
Earnings expected Health Systems International, Renaissance Energy, Wickes

Lumber.

• Feb. 23 Washington January hous

ment, discount and chain stores.

was essential to combat the sort of hyperinflation that Germany

postponed until 1999 if less than half of European Union mem-

"Germany will not agree to a slackening of the criteria," a

"It's not unworkable," snapped a U.S. financial consultant. "If you impose the requirements on the institutions and not on the markets, it doesn't matter whether the business is conducted by Citibank in London or in the Cayman Islands."

NAGOYA, Japan - The

president of Toyota Motor

Corp., Tassuro Toyoda, re-turned to Japan from China on

Sunday without a deal to make

car engines with China's biggest

car maker, Shanghai Automo-bile Industry General Corp.

Mr. Toyoda's empty-handed

return could ease tension be-

tween the United States and China, which are embroiled in a

trade dispute over Chinese tex-

tile exports and American intel-

lectual property rights, a Toyota source said, asking not to be identified.

Continued from Page 1

aries. The size and duration of

these deposits would vary ac-

But like the proposal made

by James Tobin, a winner of the

cording to market conditions.

CAPITAL: The Perils of Mobility As for developing countries,

Mr. Wyplosz advised that they

"hold off liberalizing capital

movements until they have

"We were welcomed at Shang-

hai Automobile. But there was

no decision on the engine plant joint venture or any indication

when a decision might be made."

With the engine deal eluding

him, Mr. Toyoda used the five-day trip to strengthen ties be-

tween Japan's biggest carmaker

of success on the engine deal should please the U.S. carmak-ers Ford Motor Co. and General

Motors Corp. because both are also bidding for the Shanghai

The Toyota source said lack

Mr. Toyoda said.

and local firms.

Automobile deal.

properly functioning markets capable of coping with the mo-bility of capital." That freedom to move money

"The dollar is at a precipice of a crisis of confidence," as-

#### eign exchange transactions, the without restriction -- condiidea has been rejected as too tions similar to those before this

century's two world wars helped drive down the dollar

serts Paul Chertkow, Londonbased analyst at Union Bank of Switzerland. Unless there is concerted intervention by the United States, Germany and Japan, he sees the dollar sliding to 1.4650 Deutsche marks and 96.50 yen.

#### The dollar's weakness against the mark depressed the Zurich AGENCY: Virtual Advertising

Continued from Page 1

points, to 1,697.64, a fall of 1.1 at the time, approached Hallson about producing a Europe-A dealer said the market was hit primarily by the dollar's fall an print campaign shortly after the Singapore-based company Cyclical shares were down, had expanded into several European markets. Banks fell, with SBS down 17

Mr. Hallberg sent the assignment by E-mail to an advertising creative team he had worked with in Los Angeles. While copy was being written in English, Mr. Hallberg was working on-line with a translation company in Brussels to prepare German and French versions. At the same time, Mr. Hallberg and International Co-Productions were working online to physically combine the advertising artwork and copy.

Except for several face-toface meetings, Mr. Hallberg used E-mail to manage almost the entire project.
"A traditional agency could

Bayerische Rundfunk broadcaster quoted him as saying. earn 17.65 percent commission. The debate on monetary union has heated up in Germany in the earn 17.65 percent commission past week, with both the center-right government coalition and cent on media, nearly \$73,000 for the job," Mr. Hallberg said. "I did it for \$32,657 -less than

Mr. Holtzman said, "It cost significantly less than a big pan-European agency would have charged with as good if not bet-

Mr. Hallberg said the way agencies worked now was how film studios worked years ago. "Stars, studio, screenwriters, everything under one roof," he said. "Well, the problem in ad-vertising, as Hollywood discovered, is the roof is too expensive today. With the Internet, I can put a project together using top talent anywhere in the world. People come together only as long as needed. And the client

On March 20th, the IHT will publish a

sponsored section in its Asian edition on

FAST TRACK 95:

INTERNATIONAL

**BUSINESS OUTLOOK** 

Asia-American business and trade relations.

■ Spotlight on the Asian Development Bank.

For further information about advertising in this section,

please contact Bill Mahder in Paris at (33-1) 46 37 93 78 or fax: (33-1) 46 37 50 44.

Herald Eribune

THE WORLD'S DAILY NEWSPAPER

Among the topics to be covered are:

How NAFTA is affecting Asia.

Bangalore: India's Silicon Valley.

Japan in Hollywood.

video games on their comput-

While Hallson might be on the cutting edge of interactive technology, large ad agency groups may find it more difficult to implement such systems. Some, such as Ogilvy & Mather. are in the process of installing worldwide E-mail networks.
"But it's much harder and costlier to make it work for 3,000 people than it is for 30," said Ray Roel, worldwide communi-cation director for O&M Direct

New York. At the same time, advertisers must have the same view of technology to allow for these "anytime, anywhere collabora-tive possibilities," said Andrew Frank, a partner in O&M Direct New York's Interactive Marketing Group.

Mr. Hallberg said large advertisers in particular would be nervous about considering Hallson, despite the potential financial rewards.

"It's a nontraditional setup, so there's a comfort level missing for many marketers," he said. Philip Byford said some clients thought a full-service agency with someone on the ground to look after their local needs was more important than saving money, "They want the resource, the critical mass, even if they don't use it," he said. "It's a perception more than re-

ality. One O&M executve said that maintaining a vibrant creative product and office energy can only come from personal interaction.

"There are those who feel that E-mail is no substitute for face to face pressing the flesh," the executive said. doesn't pay for agency cars or Cyberscape address: CyberScapeople sitting around playing pe@iht-lib.demon.co.uk

#### **SHORT COVER**

#### Two Indian Carriers Weigh Merger

NEW DELHI (AFP) - Air India and Indian Airlines should merge to compete in the country's expanding aviation market, but they should continue to be state-owned, said Russi Mody, their

He told the Press Trust of India that he foresaw the merger in two to three years because a single airline would be more efficient and better placed to be a major player.

But Mr. Mody, who took over the two airlines in November,

said he had no plans to privatize Air India, the country's flag carrier, or Indian Airlines, which operates mainly on domestic

#### Exports Buoy Profit at Saudi Basic

RIYADH (Bloomberg) — Rising exports and cost cuts helped Saudi Basic Industries Corp. to nearly double its profit in 1994, to 4 billion riyals (\$1 billion).

Total production for the company, which is the largest producer of petrochemicals in the Middle East, rose 35 percent in 1994, to

#### NBC Drops Complaints Against Fox

NEW YORK (Bloomberg) — NBC said it dropped its foreign ownership complaint against Fox Broadcasting Co., ending a bitter dispute between the two television networks.

NBC, a unit of General Electric Co., complained to the Federal Communications Commission that Fox's ownership structure violated laws barring foreigners from owning more than 25 percent of a U.S. television station. Fox is controlled by Rupert

Murdoch's News Corp., which is based in Sydney, Australia.

NBC said it dropped the complaint because it wanted to resume a normal business relationship with Fox. Robert Wright, NBC's president and chief executive, said the Federal Communications commission agreed to look into the ownership issues and therefore its complaint was no longer necessary.

#### McDonnell Douglas Courts Vietnam

HANOI (AP) — McDonnell Douglas Corp. has sweetened its less pitch to Vietnam by offering 100 percent financing for any airplanes the country may buy, according to reports.

John M. Douglas, the company's general director, made the offer in a meeting with Prime Minister Vo Van Kiet, the Communist Party daily Nhan Dan reported Saturday. The company also said it would also train pilots and build installations for servicing.

McDonnell Douglas is one of three aviation companies eager to sell aircraft in Vietnam. Representatives of it two biggest rivals.

Boeing Co. and Airbus Industrie, a European consortium, have made several trips to Hanoi in the past few years to press the case

#### Forged Dollars Traced in Hong Kong

HONG KONG (AFP) — Hong Kong is being flooded by forged \$100 bills that might be the work of North Koreans in Macao, a Hong Kong newspaper said Sunday.

The Hongkong Standard said \$250,000 worth of the bogus

notes had surfaced at local banks since \$100,000 of the bills were discovered eight months ago.

#### Business Week

#### This week's topics:

- O Cyberspace: The Software That Will Take You There
- The Scandals Rocking France Take Their Toll
- More Trouble For The Nikkei
- The Microsoft Case: Back To Square One?
- O NAFTA is A Smash in Canada

#### Now available at your newsstand!

14, av d'Ouchy, CH-1006 Lausanne Tei. 41-21-617-4411 For subscriptions call UK 44-628-23431 Hong Kong 852-523-2939

#### CURRENCY AND CAPITAL MARKET SERVICES

#### **SABEX** FUTURES LIMITED

24 Hour margin based foreign exchange dealing

Fast competitive rates with a personalised service Catering only to professional investors, Fund managers

and institutions, for their speculative & hedging needs Up to date market information and technical analysis Full futures brokerage in all major markets 33 Cavendish Square London W1

Reuters Dealing: SABX. Reuters Monitor: SABY/Z (+ Daily fax) Tel.: (071) 412 0901 Fax: (871) 412 0003 Please call for further information



FUTURES & OPTIONS

#### **REUTERS 1000** CRN TEHT Call+44 71 916 8051 or fax +44 71 916 8052

Keystone

Everyday Offer To Professional Traders 800-967-4879

312-207-0117

For further details on bow to place your listing contact: WILL NICHOLSON in London Tel.: (44) 71 836 48 02 Fax: (44) 71 240 2254 Aerald Eribune

Implications for Global Business

THE SENATE, PARIS

Herald Eribune 1147-8-1401 - DALL - TRUE - FILL

OCTOBER 16-17, 1995



FOR FURTHER DETAILS, PLEASE CONTACT:

Fiona Cowan

International Herald Tribune

63 Long Acre, London WC2E 9JH, UK Tel: (44 171) 836 4802

Fax: (44 171) 836 0717

#### This prestigious conference will assess the new developments in France following the Presidential elections. Key members of the new government will be featured in addition to business, financial and government

leaders from around the world.

## THE NEW FRANCE:

SDAQ NATIONAL

COURSE CONTROL OF THE CONTROL OF THE

.35

STREET TO STREET STREE

| Table | Tabl

GHA BULL TO GHAN TO THE GOOD TO THE GOOD

.58 .68

111/2 470/4 17/4 13/4 11 12/2 51/4 6 % 10/4 14/4 14/4 14/4

Lonestr
Li Beo
LingSik
Lorentx
LatieryE
Lotus
Lowranc
Loyolo
Lufkin
Lundr
Lundrit

15% 16% —%
9% 9% + ½
4% 4% + ¼
2% 2% — ¼
45% 6% + ¾
19% 17% + ¼
17% 18 + ¼
16½ 18 + ↓

NEGRA

NE 

 حكذا من الاحل

384 7 8% 3 15015 37% 35 1567 25% 24

**SPORTS** 

## Villanova Topples No. 1 Connecticut

Kerry Kittles scored a career-high 37 points and No. 15 Villanova sent Connectcut to a resounding 96-73 defeat Saturday in the Huskies' first home game as the top-ranked U.S. college basketball team.

The Wildcats (19-5, 12-2 Big East) extended the team's winning streak to 11 games and threw themselves into the race for the Big East title. They trail the Huskies by one game and each has four re-

They also ended UCONN's 18-game regular-season winning streak, a confer-ence record, and handed the Huskies (20-2, (3-1) their first home loss in 27 games.

No. 4 Kentucky, 87, Florida 77: In Lexington, Kentucky, Rodrick Rhodes scored 23 points, Tony Delk had 19 and a seldom-used guard, Chris Harrison, came off the bench to hit three 3-pointers to spark Kentucky. Florida got a career-high 30 points from Dan Cross.

No. 3 Kansas 78, Kansas State 67: In Manhattan, Kansas, Jerod Haase scored 21 points and Kansas, making full use of a big height advantage, turned back a Kansas State rally for its 12th straight home victory. Kansas State lost its fifth straight but not before giving the Jayhawks a scare.

Oklahoma 94, No. 9 Missouri 89: In Norman, Oklahoma, Ryan Minor scored 11 of his 32 points during a crucial second-half run for Oklahoma. The Sooners ran their record to 13-0 at home. Missouri only led once and was hampered by foul trouble four players fouled out. Overall, there were 55 fouls called and 81 free throws.

CHARLOTTE, North Carolina — Larry Johnson's 29 points on 11-for-14

The Hornets broke away to a 13-3 lead

shooting helped the Charlotte Hornets hit

a season-high 62 percent from the field and

in the first six minutes as the Pistons

missed 11 of 12 from the field en route to

39 percent shooting for the game Saturday.

for-8 shooting and 11 assists as the Hor-

nets ended a two-game losing streak and

maintained their half-game Central Divi-

76ers 95, Nuggets 89: In Philadelphia,

Dana Barros scored 24 points as the 76ers

snapped a four-game losing streak by de-

feating Denver. The Nuggets, who lost

their fifth straight game, tied the score

three times in the fourth quarter, but were never able to take the lead. Denver's Rod-

ney Rogers tied the game 87-87 with 2:09

left, but the 76ers outscored the Nuggets 9-

Cavaliers 82, Nets 75: In East Ruther-

ford, New Jersey, Chris Mills scored 23

points and Cleveland limited New Jersey

Mugasy Bogues added 14 points on 7-

beat visiting Detroit, 110-88.

sion lead over Cleveland.

2 the rest of the way.

No. 10 Arkansas 85, Mississippi 70; In Fayetteville, Arkansas, Corliss Williamson made seven free throws and Scotty Thurman hit two 3-pointers during a 13-0 run that helped Arkansas win. Seton Hall 82, No. 11 Syracuse 74: In

East Rutherford, New Jersey, Seton Hall put itself back in the NCAA tournament picture and spoiled a record-setting day by Syracuse's Lawrence Moten. The victory

#### COLLEGE HIGHLIGHTS

was the first against a ranked team for Seton Hall and only its fourth in 31 conference games against Syracuse.

No. 13 Arizona St. 74, USC 70: In Los Angeles, Isaac Burton scored 15 of his 20 points in the second half and Arizona State held off a late rally. Mario Bennett added 14 points and Ron Riley 13 for the Sun Devils who sent USC to its ninth consecutive defeat. Stais Boseman led the Trojans

No. 14 Wake Forest 73, No. 20 Georgia Tech 62: In Winston-Salem, North Carolina. Randolph Childress, kept off the scoreboard for 24 minutes, helped ignite a 12-0 second-aif run as the Demon Deacons beat

the Yellow Jackets.
No. 18 Alabama 86, Auburn 73: In Auburn, Alabama, Jason Caffey scored 20 points and Eric Washington added 18 on timely 3-point shooting as Alabama won more convincingly this time after barely escaping with a 2-point victory over the

Tigers earlier this month.
No. 21 Iowa St. 108, Colorado 68: In Ames, Iowa, Fred Hoiberg scored a career-

game by holding the Nets scoreless for 4:33 down the stretch.

Jazz 108, Celtics 98: In Salt Lake City,

John Stockton became the first player in

NBA history to reach 10,000 assists when

Utah defeated Boston. Stockton, who had

**NBA HIGHLIGHTS** 

15 assists for the game and is on pace to

lead the NBA in assists for the eighth

consecutive season, reached the milestone

with 3:41 left in the second quarter when

he passed to Karl Malone for a layup.

Stockton broke Magic Johnson's NBA re-

cord of 9,921 on Feb. 1.

Hornets Hit 62 Percent to Crush Pistons

high 41 points, the most by an Iowa State player in more than seven years, and the Cyclones shot 66 percent, Iowa State won by its biggest margin ever in a conference game in a complete turnaround from its first meeting with Colorado. In that game, the Cyclones had 31 turnovers and lost, 71-

No. 22 Oktaboma St. 93, Nebraska 53: In Stillwater, Oklahoma, Randy Ruther-ford scored 22 points and Oklahoma State held Nebraska without an inside point for the first 29 minutes. The seven-foot center, Bryant Reeves, added 20 points for the Cowboys. The Cornhuskers shot just 33 percent and didn't score inside until late in the third quarter.

No. 23 Mississippi State 60, Tennessee 52: At Knoxville, Tennessee Darryl Wilson scored 17 points and Mississippi State started the second half with a 12-2 run. The Buildogs also got 14 points from Mar-cus Grant, 12 from Marcus Bullard and 11 from Erick Dampier.

No. 24 Minnesota 66, No. 8 Michigan State 57: In Minneapolis, Voshon Lenard broke out of a shooting slump to score 17 points and the Gophers shut down the Spartans, avenging a 54-53 loss last month to Michigan State despite being hobbled

No. 25 Purdue 94, Northwestern 57: In West Lafayette, Indiana, Cuonzo Martin scored 25 points and set a school career record for 3-pointers. The Boilermakers moved to within a half-game of first-place Michigan State by defeating the Wildcats for the 23rd time in 24 games.

a season-high 25 points and 10 assists for the Bucks. Milwaukee grabbed its biggest lead of the game, 99-82, after opening the fourth quarter with a 15-10 run. Tom Ku-

koc scored 13 of his 27 points in the final

quarter as the Bulls tried to rally, but never

SuperSonics 129, Warriors 117: In Oak-

land, California, Detlef Schrempf scored

17 of his 31 points in a decisive fourth

quarter, leading Seattle past Golden State.

The Sonics have won five straight and 11

of 13 meetings against the Warriors, who

have not put together back-to-back wins since Dec. 22 and 27. Leading 94-92 early

got closer than five points.



Toronto goalie Felix Potvin keeps his eye on the puck as Kenny Jonsson, left, and the Blues' Glenn Anderson collide.

### Whalers Stop Penguins' Bid for Best Start

HARTFORD, Connecticut - Robert Kron scored twice, including a key goal late in the game, as the Hartford Whalers beat Pittsburgh, 4-2, ending the Penguins' bid for the best start in National Hockey League history.

Kron, who opened the scoring Saturday in the first period, took a forwarding pass from Darren Turcotte in the third period and skated to the top of the left circle. There, he fired a shot in stride and beat goalie Ken Wregget at 16:54,

The goal was important for Hartford, which had seen a two-goal lead cut to 3-2 when Shawn McEachern scored for Pitts-

burgh at 6:36 into the third. The loss was the first for Wregget and the Penguins, who dropped to 12-1-1, leaving them two games short of tying the best NHL start held by Edmonton, which start-

ed 12-0-3 in the 1984-85 season. Capitals 4, Nordiques 2: In Landover, Maryland, Craig Berube and Steve Jones scored 32 seconds apart in the third period as Washington beat Quebec, denying the Nordiques a chance to record a franchise-

record eighth straight victory. Quebec entered the game on a sevengame winning streak, matching a franchise record accomplished three times, most recently during the 1985-86 season. The loss cost the Nordiques a chance to tie a team record of five consecutive road victories. The Nordiques (12-2-0) also missed an

opportunity to overtake Pittsburgh (12-1-

1,08 4.7

1) for the Eastern Conference lead and the best record in the NHL.

Islanders 3, Devils 2: In Uniondale, New York, Troy Loney and Patrick Flatley scored power-play goals 28 seconds apart late in the second period as the New York Islanders beat the New Jersey Devils.

Tommy Soderstrom stopped 29 shots, winning his first game this season. Lightning 3, Bruins 1: In St. Petersburg, Florida, Roman Hamrlik and Jim Cum-

#### NHL HIGHLIGHTS

mins scored during a 13-second span of the third period as Tampa Bay snapped a three-game losing streak with a victory over Boston.

Hamrlik beat Boston's goaltender, Vince Riendeau, on a slap shot from the right point with the Lightning on a power play that tied the score at 1-1 at 4:30, and Cummins slid a backhand into the lower right corner at 4:43 to give Tampa Bay the lead. Rob Zammer added an empty-net goal at 19:44 to produce the final margin. Maple Leafs 3, Blues 1: in Toronto, rookie defenseman Kenny Jonsson scored

as Toronto beat St. Louis. Brett Hull's power-play goal with 5:15 remaining spoiled the shutout bid of St.

his first goal in his best game in the NHL

Louis's goaltender, Felix Potvin. Canadiens 5, Rangers 2: In Montreal, Mark Recchi scored two power-play goals to lead Montreal to victory over New York.

The victory kept the Canadiens undefeated at home this season (4-0-2) and evened their record at 5-5-4.

l a

on

:gn

Kirk Muller, Patrice Brisebois and Mark Lamb also scored for the Canadiens, who tied the Rangers 2-2 in New York on Thursday night, Adam Graves and Darren Langdon scored for the Rangers (6-7-2).

Canucks 6, Kings 2: In Inglewood, California, Jeff Brown fueled Vancouver's power play with a goal and three assists as the Canucks beat Los Angeles and spoiled the debut of the Kings' goaltender Grant

Geoff Courtnall scored twice with the man advantage, and Trevor Linden also had two goals, one on the power play, to help the defending Western Conference champions win for only the third time in 13 games and the ninth time in their last 10 meetings with Los Angeles.

Mighty Ducks 6, Sharks 3: In San Jose,

California, Todd Krygier's two secondperiod goals and shutout goaltending from Guy Hebert, a substitute, lifted Anaheim to victory over San Jose.

The Mighty Ducks (5-8-1) had entered the game tied for last place in the Pacific Division, while the Sharks (7-5-2) began the game in undisputed possession of first.
Flames 3, Stars 2: In Calgary, Alberta, Theoren Fleury scored with 26 seconds left in overtime to lift Calgary over Dallas. Fleury's goal lifted the Flames (7-5-2)

into a first-place tie with the San Jose

Sharks in the NHL's Pacific Division.

8 % 5 % 10 % 13 % 15 % 6 % 6 % 6 % 19 % 24 %

#### NASDAQ NATIONAL MARKET

Consolidated trading for wee ended Friday, Feb. 17.

P

- 137 24/2 24/4 24/4
- 1472 27/4 44/6 7/6
- 1472 27/4 44/6 7/6
- 1472 27/4 31/4 31/4 31/4
- 1472 27/4 31/4 31/4 31/4
- 1472 27/4 31/4 31/4 31/4
- 1472 27/4 31/4 31/4
- 1472 37/4 37/4 31/4
- 1472 37/4 37/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 31/4 31/4
- 1472 37/4 37/4 37/4 37/4
- 1472 37/4 37/4 37/4 37/4

Soles Div Ytd 100s High Low Cise Chge

in the fourth quarter, the Sonics scored Spurs 111, Hawks 97: In San Antonio. nine straight points in a span of 1:10 to Vinny Del Negro scored a career-high 31 take control. points, boosting San Antonio to victory Kings 109, Clippers 92: In Sacramento, California, Mitch Richmond scored 25 over Atlanta, snapping the Hawks' four-game winning streak. David Robinson had 24 points and 14 rebounds for the Spurs points as Sacramento defeated Los Angedespite sitting out the fourth quarter, and les. The Kings needed just 48 games to Sean Elliott got 16 points for San Antonio. reach 28 victories, their total in 1993-94. Bucks 118, Buils 111: In Milwaukee, Vin They have not won 30 games since the Baker tied his season high with 27 points 1985-86 season, an NBA record for futiliand rookie Glenn Robinson had 26 points ty.

to 25 second-half points. The Cavaliers, and a career-high 17 rebounds for Milwau-

the NBA's best defensive team, won the kee against Chicago. Eric Murdock added

78d 100s High Low Case Chee | Secus | Div Ytd 100s regon Low | Secus |

SKT BC S
SITE S

| 18715 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 176 | 17

TO STREET OF STR

| 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 | 1972 |

#### **SPORTS**

## Scotland Embarrasses France, 23-21, as England Bulldozes Wales and decided, "They were much more simple than we were." Simple? What does that mean? They dominated us mentally and physically." he said. Seen struggling not only against the begin in the 23d minute when Has laud's kicking for a drop-kick under onto on the wing, not out of nowhere. Scottish grasp but also against the begin in the 23d minute when Has laud's kicking for a drop-kick under onto on the wing, not out of nowhere. Scottish grasp but also against the begin in the 23d minute when Has laud's kicking for a drop-kick under onto on the wing, not out of nowhere. Scottish grasp but also against the bar, and for giving Scotland position for its famous, final try. He said. They dominated us mentally and physically." he said.

By Ian Thomsen International Herald Tribune

PARIS — "Now, we'll have some fun," announced the Saturday physically," he said. morning front page of L Equipe, the French sports daily, as if rugby against Scotland would be played perhaps with an easel and a brush. The French had their vision of winning the World Cup in the most brilliant and vivid colors four months from now. But then Gavin Hastings came through bowling over the easels, the brushes snapping underfoot.

Scotland had never won in the Parc des Princes until Saturday, and not in Paris since 1969, when Hastings was 7. Scotland won Saturday dramatically, outrageously, by 23-21, and the predominant color was the dull gray in Gavin Hastings's

The French captain, Philippe Saint-André, thought about it later first 20 minutes, the French could be

While France floundered, England flourished in the rain in Cardiff, methodically overcoming Wales, 23-9.

Just three minutes into the Paris

match, Saint-Andre was chasing down Thierry Lacroix's kick for a 5-0 lead that seemed to put the French back on the swerving, daring path.

They couldn't recover their 31-10 defeat at England two weeks earlier, but they aimed to rebuild confidence, and so a simple victory of any kind wouldn't be enough against Scotland. The entire humbled team had been invited back for another chance by coach Pierre Berbizier, and they were expected to flourish.

Quickly, then, as they twice more dashed inside the visitors' half in the

the goal line disappearing from sight; it was preceded by a Saint-André fumble, an echo of the Engturnover for every minute the ball

Hastings cannot afford to dither. At 33, in his final season, every day on the field is a struggle for him.
Until its recent beating of Canada.
Until its recent beating of Canada. Scotland had gone 18 months and nine games without a victory, and Captain Hastings had taken the brunt of it. From those depths the Scots amazingly find themselves 2-0 in the Five Nations Championship, with a home match against Wales positioning them to visit England (3-0) March 18 for the Grand Slam.

The transmogrification seemed to

The Scots had been playing a safe inside game that by French stan-dards gave the impression of weakness, a fear of daring; but as Hasland match when France lost posses-sion 26 times (the equivalent of one tings came bursting through the middle it turned into the most cer-

#### **FIVE NATIONS RUGBY**

back into his arms for his first international try. Within two minutes France's vision had been turned upside down to 10-5. Another penalty by Hastings, who would finish with 18 points, made it 13-5 at the half. when Deyland was seen arguing with his own scrum-half Guy Accoceberry.

and others; surely he will reconsider Lacroix, who missed two penalties and three conversions. Berbizier complained about the hope lost since last summer's twin victories at New Zealand: "Obviously the All Black jerseys have made everything a bit black in our minds and we can't see very clearly now."

He talked metaphorically about the bad weather raining on France and the outlook for a bright patch arriving in time for the World Cup.

As the match flickered on, the crowd was alternately booing and

At least they were going to win is own scrum-half Guy Accoce with only two minutes left, though no one seemed especially happy about it, when Hastings appeared

ducking through the posts as if they were the doorway to the Hôtel de Ville - the crowd standing, halfcheering a half-horrified moan. Dryly he converted the go-ahead. A few moments later the game was over. By now the French were cheering the visitors and booing their own.

For England, the third round Saturday was a day to overcome jinxes; the team won only their second victory in Cardiff since 1963.

It was England's third victory of the championship and if Scotland cheering, caught between the style manages to defeat Wales at Murraypromised and the victory slipping field in two weeks, Twickenham will host the grand slam decider on March 18 in an ideal aperitif to the World Cup in South Africa.

England did not reach the heady heights of the 31-10 victory over

Rory Underwood emulated his brother Tony, who scored twice against France with a brace of tries, his first at the Arms Park, while the Welsh only once looked like crossing the England line.

Wales did provide spirited opposition in the first half with some clever touches from scrum-half Robert Jones who made one incisive break that could have resulted in a try if captain leuan Evans had held on to the ball.

But when Welsh prop John Davies was sent off for stamping in the 61st minute the game was effectively

"We had the game won before the incident," said the England captain, Will Carling. "It was a great win."

FRENCH CUP

Third Reyod

Moenchespiodooch & Scholke 1 Homburg SV & VIB Stuffport 2 Kolsersleutern 1, Bayer Leverkusten 0 Werder Bremen I, Dynomo Dresden 6 VIL Bochurn 1, Bayern Munich 2 1840 Munich 1, Barussia Darimund 5 174.LIAN FIRST Diylision

ITALIAN FIRST DIVISION

Lazie 4, AC Milan 9
Padiova 4, Torino 2
Regulana 8, Bori 1
Stondings: Juventus, 45 points; Parma, 39;
Lazie and Ruma, 34; Sampderto and Pioren-tica, 31; Milan, 35; Casiliari and Bori, 29; In-ternazionetic, 27; Tarrino, 28; Paysia and Na-poli, 24; Genca, 21; Padava, 29; Cremonese, 19; Regulana und Brescla, 12.

SPANISH FIRST DIVISION .

Auxerre 1, Bordeoux 2 St Leu 1, Stresboure 3 Montpellier 1, Metz 2

#### SCOREBOARD

EASTERN CONFERENCE .627 .629 .592 .490 .471 .392 .360 WESTERN CONFERENCE Midwest Division FRIDAY'S RESULTS

Miami 18 24 29 29— 91

New York 26 36 26 14—169

M: Rice 4-10 3-4 12, Owens 11-22 4-7 25; N.Y.:

Dayls 7-12 2-J 21, Anthony 4-10 5-6 19, Re
Bounds—Miami 57 (Owens, Askins 8), New
York 45 (Mason 11), Assists—Miami 16 (Coles

1), New York 45 (Mason 11), Assists—Miami 16 (Coles

York 45 (Moson 11), Assess—Micrit 16 (Coles 5), New York 25 (Hurper, Anthony 5), Howstor: 30 25 29 25—109 Washington 12 37 18 18— 92 H: Chillett 7-112-2 18, Olojuwon 12-21 e-7 30; W: Howard 9-21 2-1 29, Webber 7-14 6-9 20. Resounds—Houston 47 (Chillicut 14), Washington 12 (Micrit 14), Washington 12 (Micrit 14), Market 12 (Micrit 14), Asses 12 (Micrit 14), Market 12 (Micrit 14), Asses 12 (Micrit 14), Market 13 (Micrit 14), Market 13 (Micrit 14), Market 12 (Micrit 14), Market 13 (Micrit 14), Market 12 (Micrit 14), Micrit 14 Resounds—Houston 47 (Chilcum 147, Wash-Ingion 45 (Webber 15). Assists—Houston 22 (Oraxier V), Woshington 20 (Webber 7).

Oriendo 2: 57 21 39—81
P. Williams 8-183-419, Barras 7-17-6-15: 0: Orneci 15-22 0-1 30. Marcdowor 12-18 7-8 71. Rebounds—Philodelphia 31 (Williams 14). Oriende 42 (Grant, Critande 42 (Gr

20, Sprawett 13:258-633; P.; Barkley 15:75-6-10 28, Perry 9-19-5-624, Rubeauds—Golden State 48 (Alexander, Gotling 8), Phoenix 36 (Bark-ley 13), Assists—Golden State 39 (Hardawov 19), Phoenix 30 (Majerie 111. Debroil 25 14 32 31—142 Chicage 22 32 29 24—117 D: Mills 8-12-3-6 20, Houston 17-20-2-33; C: Kaker 13-15-5-8 33. Armstrons 5-6-1-21, Re-Kultoc 13-15 5-6 33, Armstrong 5-6 1-2 13, Re-bounds—Detroit 46 (Alilis 8), Chicogo 62 (Ku-Loc, Pardue 11), Assists—Detroit 20 (Dumora Attention
Deliles 26 29 16 19— 74
A: Smith 9-150-023, Storylock 10-180-024; D:
Mashburn 9-18 6-4 27, Jackson 11-26 5-7 27,
Rebounds—Affanta 45 (Long 12), Dallas 47

(Jones 12). Assists—Atlanta 23 (Blaylock 9). Dalles 22 (Klód, Jockson 6). Seattle 25 29 28 27—169 Portignd 24 32 36 22—114 Perfigued 24 32 36 22—114
3: Schrempt 6-13 4-8 18, Kennp 12-19 6-8 32,
Pavlon 9-16 6-2 18; P; Williams 10-16 6-5 24,
Stricktond 7-15 7-9 21, J. Robinson 9-12 2-2 24.
Stricktond 7-15 7-9 21, J. Robinson 9-12 2-2 24.
Rebounds—Seattle 42 (Kennp 71, Portland 56
(Williams 12), Assists—Seattle 22 (Poyton 10), Portland 25 (Stricktond 10).
Bostlen 25 18 22 24 12 10—127
L.A. Cilippers 30 29 26 23 12 16—127
A. Cilippers 30 29 26 25 12 16—127
Arizona State (19-6, 9-4) best Southern Colligion (19-6, 9-4) 5-7, 18-7, 1

Rebounds—Boston 65 (Radia 13), Los Angeles 55 (Vaught 16), Assists—Boston 20 (Davolas 6). Los Angeles 27 (Richardson 10). SATURDAY'S RESULTS

Detroit 21 25 21 19—28 Chartotte 22 29 22 77—110 D: Dumars 7-160-0 15, Houston 6-9 1-2 14; C: 23 25 27 19—28 22 25 27 17—110 Charlotte 2 2 2 2 7—18

D: Dummar 7-160-0 15, Houston 6-7 1-2 14; C:
Johnson 11-14 5-10 29, Burrell 5-7 4-5 15, Repounds—Defroit 46 (Curiey 10), Charlotte 47
(Johnson, Burrell, Mounting 61, Assisty—Detroit 19 (Dawkins 6), Charlotte 44 (Boouss 11),
Clevekand 21 15 24 22—48
New Jerser 34 27 18—75
C: Milis 7-18-3-52, Brandon 6-15-3-17; N.J.:
Gilliam 5-11 2-2 12, Morris 4-13 3-4 12, Rebounds—Clevekand 46 (Hill 11), New Jerser 25
(Ben lomin 12), Assisty—Cleveland 20 (Brondon 6), New Jerser 21 4 21 19—99
Philadelphika 3 6 24 12 23—55
D: Abdul-Rouf 9-19 1-19, Sittin 7-13-4 17, D.
Billis 7-100-017; P: Wright 6-17 2-2 IB, Barros 6127-724, Rebounds—Denver 50 (Mufambo 17),
Philadelphika 3 6; Williams 13), Assists—
Denver 25 (Abdul-Rouf 7), Philadelphika 3 6; Williams 13), Assists—
Denver 26 (Abdul-Rouf 7), Philadelphika 3 6; Williams 13), Assists—
Denver 27 (Abdul-Rouf 7), Philadelphika 3 6; Williams 13), Assists—
Denver 28 (Abdul-Rouf 7), Philadelphika 3 6; Williams 13), Assists—
Denver 29 (Abdul-Rouf 7), Philadelphika 3 6; Williams 13), Assists—
Denver 29 (Abdul-Rouf 7), Philadelphika 3 6; Williams 13), Assists—
Denver 29 (Abdul-Rouf 7), Philadelphika 3 6; Williams 13), Assists—
Denver 29 (Mufambo 17), Philadelphika 3 6; Williams 13), Assists—
Denver 29 (Mufambo 17), Philadelphika 3 6; Williams 13), Assists—
Denver 29 (Mufambo 17), Philadelphika 3 6; Williams 13), Assists—
Denver 29 (Mufambo 17), Philadelphika 3 6; Williams 13), Assists—
Denver 29 (Mufambo 17), Philadelphika 3 6; Williams 13), Assists—
Denver 29 (Mufambo 17), Philadelphika 3 6; Williams 13), Assists—
Denver 20 (Mufambo 17), Philadelphika 3 6; Williams 13), Assists—
Denver 20 (Mufambo 17), Philadelphika 3 6; Williams 13), Assists—
Denver 20 (Mufambo 17), Philadelphika 3 6; Williams 13), Assists—
Denver 20 (Mufambo 17), Philadelphika 3 6; Williams 13), Assists—
Denver 20 (Mufambo 17), Philadelphika 3 6; Williams 13), Assists—
Denver 20 (Mufambo 17), Philadelphika 3 6; Williams 19, Philadelphika 3 6; Williams 19, Philadelphika 3 6; Williams 19, Phi

Poyten 13-23 3-4 29; G: Gofflins 10-14 6-6 24, Horstoway 7-24 4-7 21, Senewell 7-11 13-13 38, Rebeards—Sectife 49 (Schremof, Perkins 9), Golden State 50 (Gofflins 12), Assists—Sootile

Top 25 College Results

ecticat (20-2, 13-1) lost to No. 15 VIIlantovo (19-5, 12-2)%-73. Next: vs. Boston College of Harfford, Tuesday: 3, Kassas, (29-3, 9-2) heat Kansos State (11-12, 2-9) 78-67. Next: at

was in play).

St. Francis, NY 97, Robert Marris 22 51. Francis, Pa. 92. Lang Island U. 88 St. John's 73, Baston College 69 Villaneve 96. Connecticut 73

Florien St. 49. Cleanson 57

Next: at Cleasson, Wednesday: 18, Alabama (18-6, 8-4) beat Auburn (13-9, 6-7)86-71. Next: (18-6, 8-4) beat Auburn (13-9, 6-7)86-72. Next: vs. No. 4 Kentucky, Tuesday; 19, Oreson (15-6, 7-5) lost to Washinston State (13-6, 8-5) 7-5-9. Next: of No. 12 Artzona State, Thursday, 21, lower State (19-7, 8-4) beat Colorada (11-1), 2-9) 108-69, Next: of No. 22 Oklahoma State, Monday, Feb. 27; 22, Oklahoma State (18-7, 8-2) beat Nebraska (18-9, 3-7)92-35. Next: vs. Konsos State, Wednesday) 23, Mississipsi State (17-5, 9-3) beat Termosee (8-14, 2-11) 60-51 Mexica (17-5, 9-3) beat Coloraday (18-5, 9-14).

Centenary 95, 35 Louisiano 99
Charleston Southarn 72, Liberty 70
Coll, of Charleston 67, Cent., Florida 66
Capata St. 80, N. Cartolina A&T 69
Dovidson 70, Citadel 51
E. Tennessee 91, 83, Appalachion 51, 7
East Carolina 85, William & Mary 53
Pio. International 84, Compiled 72
Plantin 52, 62, Clemens 57 Florida St. &C. Clemaca 57
Furmen 83, W. Carolina 72
George Mason 96. James Modison 94
Georgia 98. LSU 99
Grambling 51. 97. Jackson St. 83
Jacksonville 65. Loutsiana Tech 58
Kantucky 87, Florida 77
Marshall 187, VMI 62
Md-Battimore County 78, N.C.-Greensbaro 70

NW Louisions 74, Stechen F.Assiln 7
Proble Visy 94, Alcorn St. 89
Rodlerd 63, Coastal Carolina 61
S. Carolina 54, 94, Marson St. 87
Southern Aliss. 77, South Florida 75
Statson 67, Georsia St. 44
Tenn,-Martin 85, E. Kentucky 79
Testas Southern 85, Southern U. 80
71,-Chattaneous 76, Georgia Southern
Vanderbill 91, South Carolina 83, OT
Viroinki Tech 78, Tulona 64
W. Kentucky 92, South Alabama 78
Walte Porest 72, Georgia Tech 42
MIDWEST MIDWEST MIDWEST
Bewling Green 87, Totade 80
Bradley 94, N. Java 89
Detroit 32, La Soite 67
Drake 74, SW Missourt St. 75
E. Hithols 101, Troy St. 87
E. Alichigen 73, Boll St. 72
Statestiff 48, Contiden 80

Evensville 69, Creighten 59 Ill-Chicago 85, Wis.-Milwaukoe 7 Illinois St. 104, S. Illinois 98, 207 Iguro St. 106, Colorado 66 Konsas 78, Konsas St. 67 Milani, Obio 79, Cent. Michigan 54 Maneage 64, Michigan 81, 57 Ma-Kanaga City 78, NE Illinois 77 N. Itilinais 69, Butler 78 Onlo U. 75, Aluran 58

Ohlo U. 7s, Akron 3s
Purdue 94, Northwestern 57
Volparejso 80, Cent. Connecticut Si
W. Hillneis 95, Chicago 81, 75
W. Michigan 74, Kent 56
Wis-Green Bay 74, Loyolo, Pt. 56
SOUTHWEST
Ark-Little Rock 77, SW Louisiona
Arkenses 85. Mississippi 70 Arkenses 65, Mississippi 70 Houston 66, Texas A&AA 80 New Orleans 75, Lamar 64 New Orleans 75, Lamer 64
Nicholis St. 84, North Tensos 75
Oklohome 94, Missouri 89
Oklohome 51, 93, Nebroska 53
Texas Tech 85, Southern Meth. 77
Texas-Artinefan 180, McNeses 91, 85
Texas-San American 74, Arkansos 51, 46
Texas-San American 74, Arkansos 51, 46
Texas-San American 74, Arkansos 51, 82
Tutisa 79, Indiana 21, 66
Wichito 51, 82, Oral Roberts 42
FAR WillST
Arizona 51, 74, Southern Col 70
CS Northridge 184, Col Palv-SLO 66
Colorado 51, 83, Texas-El Peso 74
Frastic St. 45, Afr Force 43

Colorade St. 83, Texas-El Peso 7. Fresta St. 45, Air Force 63 Lone Beach St. 73, UC Santa Bo Montana 64, Montana 52, 44 N. Artzena 64, Montana 52, 64 N. Artzena 64, Notas 52, 61, OT Nevada 73, UNLY 57 New Medica 62, Wyoming 61 Pacific 64, UC Irvine 83 Portland 74, Gontzesa 71 S. Untel 73, Socromento 51, 64 Sen Diego 72, Pesperdine 67 Sen Diego St. 83, Srighem Yound Son Francisco 72, Loyle Morry No. Son Francisco 72 Lovola Marymount 70

Son Francisco 72, Loyola Marymaun son Jese St. 86, Col St.-Fullerton 77 Sonte Clara 77, 31, Mary's, Col. 42 Utch 42, Howell 57 Utch 94, 75, New Mexico 51, 43 Washington 56, Onsson 51, 43 Washington 51, 76, Onsson 59 Weber St. 72, Bolse 51, 48 Iddina 61, E. Washington 34 CRICKET : \*\*

CENTENARY SERIES

South Africa leadings: 221-6 (50 overs) Indio leadings: 209-7 (50 overs) South Africa won by 14 runs. ONE-DAY INTERNATIONAL

Pekiston vs. Zimbohwe. I Seeday, la Harare, Zim Zimbobwe 2d Innings: 139

HOCKEY NHL Standings

EASTERN COMPERENCE



THE GRAND HOTEL OF OUR TIME

complete health club with indoor pool. lapanese & Chinese cuisine.

Downtown location,

Sushi-bar. Bar with live music. 13 banquet & meeting rooms Konrad-Adenauer-Str. 7

D-60313 Frankfurt 'elephone.: ++69 - 29 81 0 Fax: ++69 - 29 81 810

Sivision
5 2 16 32 49
5 2 16 46 35
6 2 14 40 46
8 1 11 32 53 Voncouver
FRIDAY'S RESULTS
H.Y. (slanders 6 1 1 0-2
New Jaryey 6 1 1 0-2

Detroit 1 3 6—4
Pirst Period: D-York 1 (Lidstrom. Johnson); Second Period: D-Kazlov 4 (Fedorov.
Yzerman); (pp). D-Brawn 5 (Fedorov. Colter); D-Brawn 6 (Kazlov, Primeou); (pp);
Third Period: E-Corsan 5 (Marchont, Kennady); E-Corson 6 (Arnott, Morchment); Shots
as good: E 54-12—26. D 12-14-0—32. Godfles: E.
Ranford, Brattweite. D. Oscood.

Pilisburgh 1 0 1—2
Horfford 1 1 0 1—2
Horfford 2 1 1—4
First Period: H-Kron 5 (Jonssens): P-Nostund 2 (Hudson): H-Corton 1 (Glynn, Sonderson): Second Period: H-Promper L(eo):
Third Period: P-McEochern 4 (Cullen, Murany 1: Halkma & (Turcotte): Shots on soul! P 10-9-9-26, H 13-11-13--37, Goalles: P. Wrpg-gell, H. Burke.

geft. H. Burke.
Quebec 9 1 1—2
Weshington 9 3 3—4
First Period: None: Second Period: W-Bondra 6 (Johnsson, Khristich); (pp.) Q-Young 3
(Clark, Sakic); Third Period: W-Berube 1

Queens Park Rongers 1, Millwall 8
Tottenhom 1, Southampton 1
Watterd 0, Crystal Palace 0
Watves 1, Letessber 8
Neurostle 3, Manchester City 1
Liverpool 1, Winthledon 1
Manchester United 2, Leeds 1
ERGLISH PREMIER LEAGUE
Coventry 2, West Ham 8
Shefflield Wadnesday 1, Aston Vitic 2
FREEICH FIRST DIVISION
Nomine 3, Marriques 8 Pecke): W-Miller 2 (Affison, Johnson); (pp). G-Simon 1 (Forsberg, Nolan); Shotz on codi: Q7-7-10—24, W7-6-10—25. Gookes: Q, Fisef. W. New Jersey NLY, Islanders

N.Y. Islanders

First Perhad: N.J.-Niedermover 2 (Driver,
MccLam): (pp), N.Y.-Ferrore 9 (Fiatley,
Klos): Second Period: N.J.-MocLam 4
(Charske, Stevens): N.Y.-Laney 2 (Vosice,
Turgeom): (pp), N.Y.-Fettev 2 (Ferrora,
King): (pp): Third Period: None: Shots en
god: N.J.-613-10-37, N.Y.-6-10-8-24, Gooffes:
N.J., Terrert, N.Y., Soder'strom.
Beston

Turnen Boy

Siret Period: B-Mckela 1 (Loch, Odres):

Period: M.J.

); N.Y.-Kins 3
| Period: N.J.

N.Y.-Hopus 4
| Ioon: Shorts in the period: B-Mokselo 1 (Leoch, Ooles); #First Period: B-Cummility; #First Period: Review #First Period: None; Third Period: T-Gluz (Gill); #First Period: B-Cummility; #First Period: T-Gluz (Gill); #First Period: B-Cummility; #First Period: Mokselo 1 (Ridier, Borschevsky); \*T-Croig 3 (Andreychuk, Gill); \*Section Period: B-Cummility; #First Period: Mokselo 1 (Ridier, Borschevsky); \*T-Croig 3 (Andreychuk, Gill); \*Section Period: B-Cummility; #First Period: Mokselo 1 (Ridier, Borschevsky); \*T-Croig 3 (Andreychuk, Gill); \*Section Period: B-Cummility; \*First Period: Mokselo 1 (Ridier, Borschevsky); \*T-Croig 3 (Andreychuk, Gill); \*Section Period: B-Cummility; \*First Period: Mokselo 1 (Ridier, Borschevsky); \*T-Croig 3 (Andreychuk, Gill); \*Section Period: B-Cummility; \*First Period: Mokselo 1 (Ridier, Borschevsky); \*T-Croig 3 (Andreychuk, Gill); \*Section Period: B-Cummility; \*First Period: Mokselo 1 (Ridier, Borschevsky); \*T-Croig 3 (Andreychuk, Gill); \*Section Period: B-Cummility; \*First Period: Mokselo 1 (Ridier, Borschevsky); \*T-Croig 3 (Andreychuk, Gill); \*Section Period: B-Cummility; \*First Period: Mokselo 1 (Ridier, Borschevsky); \*T-Croig 3 (Andreychuk, Gill); \*Section Period: B-Cummility; \*First Period: Mokselo 1 (Ridier, Borschevsky); \*T-Croig 3 (Andreychuk, Gill); \*Section Period: B-Cummility; \*First Period: Mokselo 1 (Ridier, Borschevsky); \*T-Croig 3 (Andreychuk, Gill); \*Section Period: Mokselo 1 (Ridier, Borschevsky); \*T-Croig 3 (Andreychuk, Gill); \*Section Period: B-Cummility; \*First Period: Mokselo 1 (Ridier, Borschevsky); \*First Period:

V-Lindon S (1, Brown); (pp), V-Couring) 5

China & South Kareo 6

Hone Kong i, Japan 3 DUTCH FIRST DIVISION Derdrecht 90 1, Alex Amster Sports Rollerdom 1, Vilosse Arnhem 1 NEC Nilmegen 1, RKC Wastwilk 2 NEC Milregen 1, RKC Wadtwilk 2 Wiltern II Tilburs 1, Feyenoord Robi Gradingen 2, Valendam 2 Utracht 7, MyV Massfricht 2 Roda JC Kerkrade 2, NAC Breda 0 ENGLISH F.A. CUP

GOLF

Pinel scores Seadoy in the 1.4 million-rund (dirs 400,000) Lexington PGA golf chambion-

3. . . . .

1:-:-

3 -

7 7

\$ 2 · · ·

ž , \_ `

4

...

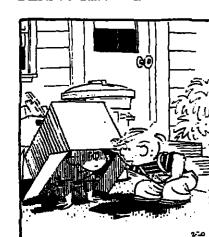
TENNIS .

PARIS OPEN Sentificula (fil Graf (1), Germany, del. Jona Novolna Ezach Republic & 1, & 2; Mary Pleros (2), Prance, def. Ive Majoli (4), Creatio, 8-3, 8-4. Final Graf del Pierce, 6-2, 6-2

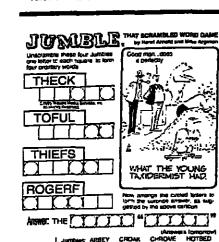
Semificale
Boris Becker (1), Germany, def. Petr Korda
(6), Casch Resuelic, 7-6 (7-3), 6-7 (3-7), 6-2;
Yevpeny Ketelnikov (5), Riessko, def. Goran
Ivanisevic (2), Cruotio, 7-5, 6-7 (4-7), 6-4. Kofeinikov def. Becker, 7-5, 5-7, 7-6 (8-6).

MILAN OPEN

#### DENNIS THE MENACE



LET'S TRY PLAYING HIDE AND SEEK WITHOUT YOU TELLING ME WHERE YOU'RE GOING TO HIDE FIRST."

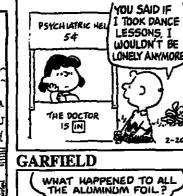


**Education Directory** 

What the high styral of the sections was

Every Tuesday Contact Kimberly Guerrand-Betrancourt Tel.: (33 1) 46 37 94 76 Fax: (33 1) 46 37 93 70 or your nearest IHT office or representative

#### **PEANUTS**



BEETLE BAILEY

CURIOUS,

BEETLE.

2-20 M





222200

EYA

**AFT** 

...IN THE GREAT

YOU FIT IN?

YOU WERE





















#### CALVIN AND HOBBES









#### WIZARD of ID





#### YOU'VE LIVED HERE FOR EIGHT YEARS, YOU'LL HAVE TO MOVE

#### THE FAR SIDE

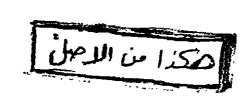


"I was just going to circle them a couple times and leave - but they started yelling 'shark,' and suddenly I lelt very proud.





\_\_\_\_\_\_



**PAGE 17** 

. c . . : 517 (1989)

The state of the s

minutes, 1.87 seconds Saturday. Schneider, who trailed

Wachter by almost a second after the first run, turned in the second fastest windup run of the day, but it wasn't enough. She had a total time of 2:02.38.

FURANO, Japan - Alberto

Tomba's seven-race winning streak in the slalom ended Sun-

day when he skied off the

course during the first run, opening the way for Michael Tritscher of Austria to win his

first World Cup race in four

runs in 1 minute and 47.94 sec-

onds, 0.72 seconds ahead of fel-

Norway was third in 1:48.83,

and Jure Kosir of Slovenia, the

first-run leader, slipped back to

Tomba, bidding for a record

eighth slalom victory in as

many starts, instead remained in a tie with Sweden's Ingemar

Stenmark, who won 7 of 10 sla-

loms in 1977, and Luxembourg's Marc Girardelli, who

"After 10 races, they are able

to defeat Tomba in the slalom with the course setting," Tomba grumbled. Before Sunday, the Italian superstar had 10 vic-

tories in 12 races, the other

The tight first-run course, set

three coming in giant slaloms.

by German coach Sepp Hanser, was difficult for others as well,

with four of the first six racers. including Tomba, failing to

Tomba went off about seven

gates from the finish and com-

plained later about being un-

"I am tired," he said. "I don't

"Maybe I need a boliday," he

Tritscher enjoyed his victory

but said, "It would be even bet-

ter if Tomba had finished the

Tritscher dedicated his vic-

tory to Sweden's Thomas Fog-

doe, the 1991 World Cup sla-

lom champion whose career

was ended by a skiing accident

Feb. 7. Fordoe was fourth in

ARE, Sweden - Anita

Wachter of Austria won her

second straight World Cup gi-ant slalom, beating the defend-

race. Maybe next time.'

understand why I am tired. Perhaps it's psychological."

able to get into a rhythm.

reach the finish.

low Austrian Mario Reiter. Ole Kristian Furuseth of

fourth in 1:48,99.

won 7 of 10 in 1985.

Tritscher completed his two

The visibility was poor in the morning run because of the snowy conditions.

"The first run was very good for me, although I had snow on my goggles," Wachter said.
"I had very good glide in the second run. I made some mistakes on the upper part of the

course. But the lower part was very good." Wachter switched her brand of skis at the start of the season, and she struggled in the early races. "But now I'm skiing as

ell as ever," she said.

Wachter, 28, one of the most

Gruenbert. 445.

Gruenbert. 445. well as ever." she said.

Wachter Wins 2d Straight Giant Slalom experienced skiers on the World Bachler of Switzerland, fifth on matter of Switzerland, sixth in

ing overall champion, Vreni Schneider of Switzerland, by Wachter, who took her first course for me."

Results Sunday from the means states in parametris, Japan Christ and second ross in parametris, 1. Michael Tritscher, Austria, 1 minute, 47.94 seconds (56.16-51.78); 2. Mario Relier, Asstria, 1:48.45 (56.16-178); 2. Mario Relier, Asstria, 1:48.45 (56.16-178); 2. Mario Relier, Asstria, 1:48.45 (56.16-178); 4. Jure Kosir, Stovenia, 1:48.97 (56.16-178); 4. Jure Kosir, Stovenia, 1:48.97 (56.16-178); 4. Seela Premar, Slovenia, 2:03.16 (1:03.66-1:03.26); 5. Heidi Zeller-Boether, Switzerland, 2:03.25 (1:01.11-1:02.214).
4. Attarc Girardelli, Luxemboura, 1:58.25 (2:03.45 (1:03.74-1:09.73); 7. Michael von Gruenipen, Switzerland, 2:03.25 (1:01.74-1:09.73); 2. Alahoo Results Senday from the mea's statum is Further, Japon Ohrst and second runs in par-netheast): 1, Michael Tritacher, Austria, 1 minute, 47.94 seconds (56.16-573); 2, Mario Reller, Austria, 1:48.66 (57.25-51.41); 3, Ole Christian Furuseth, Narway, 1:48.05 (56.62-52.21); 4, Jure Kostr, Slovenia, 1:48.97 (56.01-598); 5, Sebestian, Amier, Eropea, 1:48.98

World Cup finals in this north-

ern Swedish resort.

"This is a special place for me," she said. "I like Are and I the fastest second-run and moved to third in 2:02.59.

A disconsolate Alberto Tomba, who skied off the course.

suffered injuries that are ex- turns, Tritscher said. While he

pected to leave him paralyzed.

The first run was much more the second run, he said: "I tried

the slalom standings when he difficult because of the tight to attack, but I was careful, too, rado, was disqualified.

Tomba's Slalom Streak Ends in Japan

(38,04-52,27); 7, Michael von Gruentsen, Switzerland, 1:50.50 (57,81-52,49); 8, Fobio de Crients, Itchy, 1:50.55 (58,76-57,77); 9, Kleffl Andre Aomodt, Norway, 1:50.74 (58,57-52,15); 18, Yvas Dimier, Franca, 1:50.79 (58,16-52,43). Sissien standings (criter 8 roces); 1, Alberta Tomba, Itoly, 700 points; 2, Tritacher, 477; 3, Kostr, 385; 4, Reiter, 319; 5, Furuseiti, 301; 4, Thomas Foedes, Sweden, 269; 7, Thomas Syloma, Austria, 252; 8, Amiez, 253; 9, von Gruentsen, 264; 65, Gibertalli, 224.

horn, Austrio, 202; S. Amiez, 258; Y., von Grueni-gen, 262; 16. Girardelli, 224. Oversii world cap standines (effer 27 ruces): 1, Tembe, 1,050 peints; 2, Kosir, 430; 3, Girardelli, 503; 4, Quenther Mader, Austria, 528; S. Aornadi, 559; 5, Tritischer, 477; 7, von Gruesigens, 464; B. Luc Alphresch, France, 489; 9, Harnid Shrand-Nilsen, Horway, 437; 16, Rel-ter, 415.

Cup circuit, clinched her only Saturday, leads Schneider, 410-overall crown during the 1993 389. The Olympic champion Deb-

Spela Pretnar of Slovenia States fourth with 605 points.

giant slalom of the season last month at Cortina d'Ampezzo, Italy, had a combined time of 2 minutes 187 seconde Saturday.

Wachter advanced to third in placed fourth in 2:03.18 followed by Zeller-Baehler, fifth in 2:03.25, and Madlen Summer-tory of the season. Heidi Voelker was the top World Cup Race Results

2:03.44.

American giant slalom finisher, 20th in 2:05.57. Another American, Eva Twardokens, also finished in the points by placing 25th in 2:06.29.

Krista Schmidinger, the other U.S. entry, was 51st and next to last in the first run and didn't qualify for the second.

Pernilla Wiberg of Sweden, a former Olympic and world grand slalom champion, didn't enter the competition. She cut her right leg after a fall in Fri-day's downhill and needed seven stitches.

Wiberg the Olympic com-bined slalom and downhill champion, is expected to compete on the World Cup circuit again next weekend at Maribor.

# 2:80,44 (1:81.51-1:81.93); 7.Sonja Net, Switzer-kond, 2:85,45 (1:80.74); 122.71); & Ainhou ibarra Astelarra, Spain, 2:83.53 (1:81.24-1:82.29); 9. Urstar Hirovot, Stovenko, 2:02.64 (1:81.94-1:82.54); 18, Sophie Lefranc, France, 2:83.72 (1:80.94-1:22.74). Glasst slottest standines (after six races); 1, 2ether-Boshier, 40t polmist, 2 Schneider, 389; 3, Wochler, 295; 4, Sobina Panzanial, Hoty, 230; 5. Cornocanoni, 230; 6. Martina Erti, Germony, 193; 7, Pretnar, 172; 8. Mortona Kiorsto, Marway, 163; 9. (He) Karlo Selzisser, Germo-sy and Birgit Heab, Liechtenstein, 164. Cevered world cap standings; 1, Selzinger, 89spolnia; 2, Zeller-Boshier, 821; 3, Schneider, 742; 4. Piccolo Street, United States, 465; 5. Wochler, 590; 6, Erti, 568; 7, Persinor, 505; 6. Sweden, 499; 8, Hilary Llach, United States, 434; 9, Compagnani, 345; 18, Pretnor, 329.

**ACROSS** March

14 Desertlike 15 Sky blue 16 Jesus' attire s Succeed in life 17 Date tree 16 Brigham Young's home 18 Sight at sunup

> A world leading information management company dedicated to transforming business and government to enrich

---- Need is ("Gypsy" song) 21 Nav. rank counterparts

25 Has ---- with 25 Undamaged 7 Minks and 28 Hemmed 32 Move like a crab

33 Membership on Wall Street 34 Days of the 35 Card game

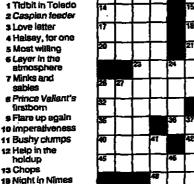
os Salesmen sometimes leav 39 Neighbor of Md. 49 Touch

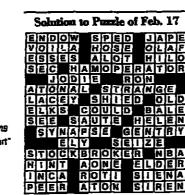
42 N.S.A. star Thurmond 43 Escorted 45 Capital of Baja California Norte 47 Early invaders of 48 Gallup product

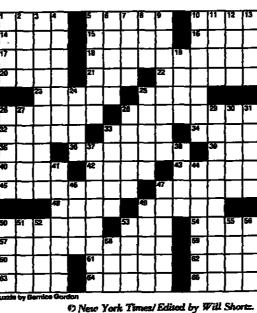
49 Father, to Li'l Abner 50 international 53 Untold centuries 54 Butterfingers's

57 Stamp on some se Tallow source se Baldie's head er individual items 62 Narrowly defeat

63 Jim-dandy 64 Discharge







#### game begins to pass you by. Take an ex-Springs, Colorado, was the only tended break and you forget how to handle the big points with aplomb. Take a break American finisher on Sunday, and you lose the precious burnish on your Grosiean said he had been stricken with the flu on Saturshots that allows you to fall back on inday, and he had wanted to ski stinct under pressure.

Herald Cribune

**SPORTS** 

MONDAY, FEBRUARY 20, 1995

because the visibility was not so

good. It was a tough racing

had been too stiff, "but it was

He said he felt his second run

With Tomba out of the way, Kosir had a chance to close up in the overall standings.

Tomba remained at 1,050

points, but the drop back to

ourth in the second run halved

Kosir's potential take and he added only 50 points, going to 620 for the year. The five-time

World Cup overall champion,

Girardelli, another who could

have taken a big step forward, instead finished sixth; be re-

mained third overall with 603

counted out. While Tomba, who doesn't ski in downhill or

supergiant slalom races, has

only three races left, Girardelli is among the all-rounders who

Exiting the first run along

Tomba, who has won 43

races in a 10-year career but has never had a victory in Japan, was in trouble on Saturday be

fore the giant slalom was called

off due to high wind. Kosir led

Tomba in the giant by .82 seconds when the race was halted

after 23 of the 64 men in the

The race was rescheduled for

Matt Grosiean of Steamboat

aggressively Sunday, "but I didn't have the energy."

Connecticut, and Erik Schlopy

of Park City, Utah, did not fin-

ish the first run, and Paul Casey

Germany's Katja Seizinger,

who was 17th, retained her

overall lead with 893 points.

Zeller-Bachler is second with

821, Schneider third with 742

Chip Knight of New Canaan,

with Tomba were Finn Christian Jagge of Norway and Thomas Stangassinger of Austria, winners of the last two

have 11 remaining.

Olympic statoms.

field had started.

placing 26th in 1:55.67.

Still, Girardelli can't be

points.

On Sunday, Steffi Graf beat Mary Pierce, 6-2, 6-2, in the final of the Paris Open. So much for the party line. Coming into the tournament, Graf had played precisely two matches in the past live months: both in New York at the Virginia Slims Championships in Novem-

By Christopher Clarey International Herald Tribune

PARIS - The party line in professional

tennis is that if you stay away too long, the

ber. A chronic back problem had kept ber out of action for most of last fall; a strained right calf muscle had forced her to pull out of the Australian Open in January. But though she arrived in Paris feeling edgy and uncertain, her fears quickly melted away in the heat generated by a string of aces, sharply chipped backhands and lung-ing forehand winners. She ended up win-

beat, dropping a set or, she insists, feeling a And on Sunday, she saved her best for last, dominating Pierce, the player who has shone most brilliantly in Graf's absence

regained the No. 1 ranking she had relin-quished to Arantxa Sanchez Vicario by skipping the Australian. "I came here on Monday and Tuesday still not sure whether I would be able to play the tournament. To come out and beat two top five players and play great tennis, I didn't expect some-

Plagued by injuries, Steffi Graf had played only two matches in the past five months but has regained her No. 1 ranking.

Graf Defeats Pierce in Paris Open

thing like this could happen. Her coach, Heinz Gunthardt, sounded even more pleasantly surprised.

"For me, this was an amazing display." he said. "If somebody else went through what she did, they would come out here and not win a match. It's not because of what we did the last two weeks. It's certainly not because of what we did the last six months. It's because of all the work she's put in the last 10 years and talent, raw talent."

Pierce, the 20-year-old who plays for France but remains more at ease speaking very American English, has plenty of raw talent herself. And last summer when Graf was ostensibly healthy, Pierce was the dominant one, stunning the German star in the semifinals of the French Open by the familiar score of 6-2, 6-2. She beat Graf ning the tournament without missing a again in the quarterfinals of the Virginia Shims, and when she swept through the field last month to win her first Grand Slam title at the Australian Open, a chang-

ing of the guard appeared imminent.

dream of this kind of week, but it's sort of spur on her sacroiliac), Pierce may have to true," said Gral, who, at least temporarily, bide her time at No. 3 or No. 2 a while Steffi was Steffi today, and I was a step

too slow," Pierce said. "You have to be 100 percent to beat her, and I wasn't quite 100 percent." Remarkably sharp from the start, Graf

kept Pierce constantly off balance, even in the second set when the exchanges were considerably less one-sided. She served superbly, finishing with 10 aces and nearly that many service winners. From the baseline, she was brutally efficient and nowhere near as error-prone as she had been in Paris last summer.

"I approached this match in a totally different spirit," Graf said. "At the French Open, I felt my tennis was off. I was struggling with my game and my head on court. Today, I was looking forward to the match, I was there all the time, and I think I believed in myself more." A shy and private person whose gifts led

her into one of the most glaringly public of professions, Graf has long been her own toughest critic. But in the months to come. her belief in herself probably will depend less on her shotmaking and more on her

"Stretching before practice; stretching after practice; ice afterward," she said. But if Graf can continue to play like she "This is new for me, and that's the way it "It's a bit much to say that I didn't did Sunday (a big "if" in light of the bone will be for as long as I play."

## With 6-Under 64, Els Wins **PGA** Event in South Africa

JOHANNESBURG - The U.S. Open champion Emie Els, two shots behind the leader overnight, shot a 6-under-par 64 on Sunday to win the \$390,000 South African PGA tournament by two shots.

Els, the South African who first won the title in 1992, had a 72-hole total of 271, 9 under par for the tournament.

With his victory, his second in just four appearances on the South African tour and his seventh victory around the world in the last 13 months. Els topped the final South African tour Order of Merit with earnings of 460,488 rand (\$129,800). Fellow South African Roger Wessels

matched Els's closing 64 to finish second on 273 while Mark McNulty of Zimbabwe posted a three-under-par 67 to share third place with compatriot Tony Johnstone (67), Warren Schutte (67) of South Africa and Van Phillips of Britain (66) on 274. The overnight leader, Trevor Dodds of Namibia, posted a level-par 70 to finish

seventh on 275. Fis went out in 31, with birdies at the first, fifth, sixth and seventh holes. He came home in 33, with further birdies at the 11th, 13th, 14th and 17th and dropped shots at the 12th and 15th.

After the match, Els said: "I feel great. Yesterday, I wasn't a happy man after my 71 and today I set my sights on 63 to win.

"The greens were very nice today after the overnight rain and you could really fire the ball at the flag." Els said, however, that he was still not totally happy with his performance.
"The ball is still a little forward in my

stance and my swing is not totally in place at the moment. But I'm going to work on it over the next couple of days," he said. Wessels, four shots off the pace going

into the final round, collected six birdies, two bogeys and an eagle in his closing 64. Dodds, the 1990 South African Open champion, dropped down the leaderboard after two bogeys in his outward nine of 35 for a level-par 70 to finish five-under for the tournament. ■ Perry Leads Hope Classic

and Curtis Strange birdied seven of his last nine holes in a 9-under 63 to pull into a four-way tie for second. Perry, who was the first-round leader, was at 23-under 265 after 72 holes of proam play. Strange, David Duval, Tommy Tolles and Harry Taylor, the leader after the second and third rounds, were two

Kenny Perry shot a 5-under-par 67 on Saturday to regain the lead after four

rounds of the Bob Hope Chrysler Classic,

strokes back at 21-under 267. The low 70 pros and ties will play the final round Sunday at Bermuda Dunes in Palm Desert, California.

## On a Gamble, Stars and Stripes Takes Yacht Race

The Associated Press

SAN DIEGO - Dennis Conner's Stars and Stripes came from more than a minute behind America3 on the final run to find a better breeze and score a surprise victory over the all-women team in America's Cup racing off San Diego on Saturday. America3 had seemed well in control at

Ernie Els, sinking a 30-foot putt on

the 17th green, on his way to victory.

the left of the course that lifted the boat past the women to its first victory of the third round of the defender trials. The victory boosts Stars and Stripes to a tie with Young America on 13 points at the top of the defender scoreboard. America3

Stars and Stripes' tactician. Tom Whid-

the turn for the finish line. But Stars and

Stripes gambled on a freshening wind to

den, said despite the standings, it was difficult to get an early reading on overall performance. "This has probably been the most fluky series that I've seen," he said. "Honestly, we've had a hard time assessing when

we've been fast and we haven't been fast.

has 7 points.

The other thing is that we are racing two very different boats." On the challenger course, the top three syndicates, Team New Zealand, oneAustralia and NZL-39, all won and moved a

step closer to securing one of four semifinal berths. Racing on the defender course was delayed by almost an hour to allow Stars & Stripes to drop its mainsail and replace broken battens.

About 10 knots of breeze was blowing

when racing began. Paul Cayard at the wheel of Stars and Stripes won the right hand side of the course and had a 4-second lead going into the first beat. Stars and Stripes held its advantage in a tacking duel and sailed to the inside position just before the top mark, forcing

America3's Leslie Egnot to make two extra tacks to go around the buoy.

Conner headed downwind with a 35second edge but the women were again slowed, this time by the spectator fleet which they had to dodge before starting

The women gained slightly downwind but saved their best move for the second beat. As the wind dropped to around 8 knots and began to shift to the right, America3 lifted past Stars and Stripes and put its nose ahead. By the halfway mark of the 18.55-mile (29.6-kilometer) course, the

women were 1 minute, 36 seconds in front. "They hooked into a nice shift which we didn't see," said Whidden. "The tipoff should have been a lot of haze and smog coming off the shore."

On the second run, Stars and Stripes gained slightly but America3 held a com-fortable lead into the last lap of the course. The critical move came after the fifth mark when America3 sailed to the right and Stars and Stripes headed left in the hope of finding more wind. Conner chose the correct course and swiftly made up the deficit, leading by 68 seconds at the end.

"It was pretty catastrophic," said America3 helmsman Leslie Egnot. "But we still had a slight advantage. Stars and Stripes beaded left and chose

the proper course, overtaking the women.

4 Tidbit in Toledo 2 Caspian teader 4 Halsey, for one 5 Most willing 6 Layer in the

> s Prince Vallent's firstborn s Flare up again 10 imperativeness 11 Bushy clumps 12 Help in the holdup 13 Chops

CROSSWORD

24 Court coups 25 Start of a Dickens title se Farrakhan's 27 Weeper of myth 28 Seven: Prelix 29 "Hello"

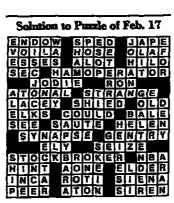
31 Callege heads

33 Minute

41 Race track 44 Told all about partner in 50's TV 45 Caesar's

47 Most reasonable 49 Displays perulance

51 Lunchtime 32 Salmger girl 53 Actress Adams 55 "---- My Heart" (1913 htt) se Stalk 58 Chang's



#### **LANGUAGE**

## Making There Agree, in Real Time

By William Safire

WASHINGTON — "There's millions of elderly Americans who live on Social Security, who depend on Medicare," said the House minority leader, Richard Gephardt of Missouri, making a not unpopular observation, but treating all us geezers as singular.

The man who may be challenged for the 1996 Democratic nomination by fellow Democrat Gephardt also treats the real subjects of his sentences as singular: "There's the talkers," said President Clinton, "and there's the doers."

There is millions? There is talkers? We stand now, in linguistic awe, before the mysterious word there. It can be an adverb ("There you go again"). a noun ("Let Newt take it from there"), an interjection ("There, there, our day will come"), and a pronoun replacing a name ("Hi, there").

Today we examine the use of there as a "dummy subject," with no derogation intended of the gentlemen whose usages I cited.

There are two kinds of dummy theres. One is the existential there, as in "There are two kinds, etc." It is always indefinite and unstressed, perhaps because it is not the true subject of the sentence, which is "two kinds" in a sentence that means "two kinds exist." The other is locative, and usually definite and stressed: "Right there is the money" tells you where the money is, even as "the money" remains the true subject.

Why do so many people use there is or there's, construing their dummy subject as singular when the true subject that follows the linking verb is plural? Otto Jespersen, the great Danish grammarian, took a guess: People sometimes begin speaking before they know what their true sub-

Shakespeare, unvexed by our modern rules of agreement, was all over the lot on this issue. In "King Lear," Gloucester warns his bastard son (no, wait - his illegitimate son. No, wait - his out-of-wedlock son). "There is strange things toward, Edmund; pray you be careful." But in "Julius Caesar," his dummy subject took a singular verb that matched the true subject's number: "There is a tide in the affairs of men."

Gertude Stein, however, beloved in Oakland, California, for her "There is no there there" in a 1937 autobiography, used a dummy there for a real there, with the proper singular verb.

We can do as well as Stein and better than Shakespeare. If we agree that subject-verb agreement counts, then we should agree that the verb following the dummy there should agree with the real subject that dribbles out after the verb.

To shore up my confidence, I turned to one of the great grammarians, James D. McCawley, the

linguistics professor at the University of Chicago. Did he agree with me that such usage as there's millions" should be condemned?

"The only sorts of usage that I condemn," he responds, "are those that obscure useful distinctions and thus force others to do extra work when they want to draw the distinction. Here's the orders and the like clearly does not fit that description. But if it'll make you feel better to condemn it. I won't try to take away the (in this case) innocuous pleasure that it would give you.

"Unlike many of the usages that prescriptive rammarians condemn," says the only man in linguistics whose reputation challenges Noam Chomsky's, "which contribute to clarity and effi-ciency (the so-called split infinitive, for example), this one doesn't buy any advantage that I know of, and so you probably wouldn't do any harm by discouraging people from using it."

Brandishing a brace of dead ducks, President Clinton said of his hunting experience: "I really started feeling like a real person.

Time for a reality check (a term that comes from Freud's reality testing, "to separate the real from the imagined"): really is an adverb meaning "actually" (not "figuratively"), but is used mainly as an intensifier.

Real is an adjective meaning "true, genuine. not apparent or illusory." As an adjective, it correctly modifies a noun, as in the president's "real person." However, you should not use an adjective to modify a verb; that's what adverbs are for. Thus, "I'm real tired" is incorrect; you should be really tired.

What, then, is real time? Can time, which is known for marching on, be bogus? The term was used first in 1953 in a mathematical publication: "the solution of problems in 'real time', i.e., in conjunction with instruments receiving and responding to stimuli." That meant "right then" or "now," but it soon began to stretch: In 1960, The New York Times was writing about weather bureau attempts "to make 'real time' forecasts of the weather - forecasts fresh enough to be useful."

That same stretching is going on today. To most computer users, real time means "on line, interactively, without delay." But not everyone uses real time to mean "immediate, going on at the moment." In the Senate Whitewater hearings last year, it was observed that witnesses would have been better off telling the truth "in real time" rather than dribbling it out over months.

In real reality, then, we really have two senses to real time: "live, not recorded," and "the value of being contemporaneous.

New York Times Service

99-38-0011

8001-0010

800-100-10

194-0811

ITALY .

LIECHTENSTEIN

เมาราเลาแล

MALTA

172-1011

155-00-11

9 800 9511

1800-890-110

85-022-9111

190-0017

8:198

SLOVAK REP

SWEDEN

## A Designer Sheds Light All Over the World

By Brigid Grauman

NTWERP, Belgium - "I could A NIWERY, Desgram a the dark, just sit here glumly in the dark, complaining about the winter." Jan Van Lierde says, acting out the scene, swinging the slim designer lamp around to beam a small patch of yellow light on his desk. He then lets his head droop, imagining that "it's 6 in the evening and already dark outside. that no one has called me all day.

But since Van Lierde is one of the world's leading lighting experts, this is not the way he chooses to behave. Instead, on a typical gray Flemish winter evening, he switches on every

"My wife says: 'Shouldn't you turn off a few lights? You're sitting there

Tastemakers

An occasional series about people for whom style is a way of life



watching television, and the lights are on all over the house, and in the gar-den," he said. "She doesn't think how wonderful I'll feel when I get up to go to the kitchen, for instance, as I walk through the blazing house."

He needn't worry about the electricity bills. His company, Kreon, which started out as a small lamp shop in 1981, is now a lighting consultancy firm with a line in light fixtures, producing some 30 models in a factory in the province of Limburg. It employs 65 people, has doubled its turnover in a year to 240 million Belgian francs (\$7.6 million), and has been scooping up awards, including the Grand Oscar Global Concept at the 1993 Batimat fair in Paris.

Van Lierde, 40, has installed lights in deceptively simple and discreet ways all over the world. He has plugged in Philippe Starck's Paramount Hotel in New York, Mario Bellini's Design Centre in Tokyo, the Palais de la Découverte in Paris, the Café de Marly at the Louvre, Verona's Scarpa Museum and Florence's Palazzo Strozzi. His most recent work includes the new Alliance Française in Singapore, designed by Dominique Perrault; the revamping of the Sydney Opera House; Giorgio Ar-



Jan Van Lierde, a leading lighting expert, knows how to "speak the same language" as architects.

mani's offices in Milan, and a palatial private villa in Tuscany.

He spends most of his waking hours thinking about light. It's a passion he has had since childhood, when the first thing he did when his family moved and he changed bedrooms was to set up the lights and his stereo. The rest came later, and still does. Not because he is, or ever was, afraid of the dark, but because for him light means comfort, and he likes comfort.

"If you study the movements of someone's eyes during an evening in a cafe," he said, "you'll notice that the glare causes the iris to open and close repeatedly. That shouldn't happen. It means that the message to the brain is getting jiggled about the same way." Nor is static light what we need, he says. The best kind of light for optimum productivity, it seems, is fluorescent light that wavers ever so slightly. A man of the techno age, Van

Lierde believes in the most sophisticated techniques. He is adamant that quite soon his desk (now a casual jumble of Hong Kong dollars, pass-port, letters, sketches) will be clear forever. Faxes and scanned architectural drawings will enter straight into the computer. His engineers don't use maquettes; they work in 3-D on the screens. Everything his company designs is tested for glare, bulb life and environmental friendliness.

Much of Van Lierde's knowledge and talent is rooted in architectural studies in Ghent and six years of practice, during which he built minimal, sober, timeless houses that were rather like his lights.

Everything changed when he be-came ill with meningitis and nearly died. By the time he was back on his feet, he had decided that he would refashion a career for himself in the lighting business.

"I realized that the architects who came to my wife's lamp shop very often had no idea what to do about the lighting," he said. "Then it occurred to me that there was a great advantage in the fact that I was an architect looking at an architect's work, that I could

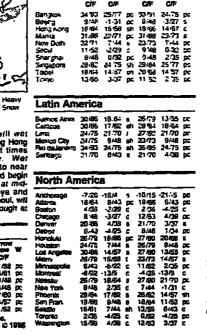
speak the same language." Many architects, says Van Lierde, tend to go for designer names for their lighting, like Sotsa, Citerio, Mario Botta or Ingo Maurer. But although their work may contain humor, poetry and strong visual ideas, their lighting belongs more to the world of design, in which form, not science, predominates, and in which function is the main concern. His ambition is to one day convince people to buy a lamp in the shape of an ordinary box. Inside, they would know, was the source of true light.

Brigid Grauman is the editor of the Bulletin, an English-language news-

· ...

#### WEATHER

## Europe Rains and gusty winds will alternate with bouts of dry weather from Ireland and U.K. to Germany, Netherlands, Belgam and northern France; also in much of Scandinavia. Showers and drizzie will dampen parts of southern France to Portugal and northern Spain Tuesday into Wednesday Asia North America span the hockest U.S.A. to sostern Canada. Snow and rain is possible Tuesday into Weather will reach from the Pacific to the Great Plains. Ontario and the Great Lakes Africa Chy W High Chr Cr 12/53 e 19/86 12/53 e 26/78 11/52 pc 26/84 28/79 s 26/84 11/52 pc 26/84 11/52 pc 26/82 7/44 6 21/70



## New York Times Service

NEW YORK — In Milan, it's Via Mon-te Napoleone; in Paris, Rue Saint-Honoré, and in London, Bond Street. Every city has its special shopping area where part of the attraction is "just looking," into the windows as well as at other shoppers.

remains a form of entertainment. In New York City, it took its modern turn in the period between the Civil War and the turn of the century in the area that became known as Ladies Mile, extending from

what was then Sixth Avenue to Broadway. More than 150,000 people and 172 policemen were drawn to the opening of the Siegel-Cooper store on 18th Street, in the shadow of the Sixth Avenue el, on Sept. 12, 1896. The store sold feather boas, birds and clothes and had a restaurant that could seat 350 people.

#### Before the Mall, Shopping and Socializing on Ladies Mile,

By Bernadine Morris

Even in the age of television, shopping

A. T. Stewart's plate-glass windows, in-

stalled in 1862, spurred the development of window shopping as an outdoor sport. In "Ladies Mile: Emporia and Enter-

POSTCARD

tainments," at the Museum of the City of New York until Oct. 22, photographs and paintings portray the street action as well as the cast-iron buildings that housed stores like A. T. Stewart, R. H. Macy, Lord & Taylor, Arnold Constable, Best & Co. and FAO Schwarz

Displays of clothing and artifacts show the goods that were sold in the stores on Ladies Mile. Some have disappeared, but others enjoyed renewal as the tide of shoppers eventually moved uptown.

Women dressed up to go shopping, their vasp-waisted dresses with floor-length skirts and ballooning sleeves. They shopped not only for dresses made in Paris, but also for furniture, silver, linens and toys. They could also visit the restaurants and tea shops with their friends. To go shopping, respectable women in New York were permitted to travel without an escort, noted JoAnne Olian the curator of the exhibition. A tableau of the clothes people wore 100

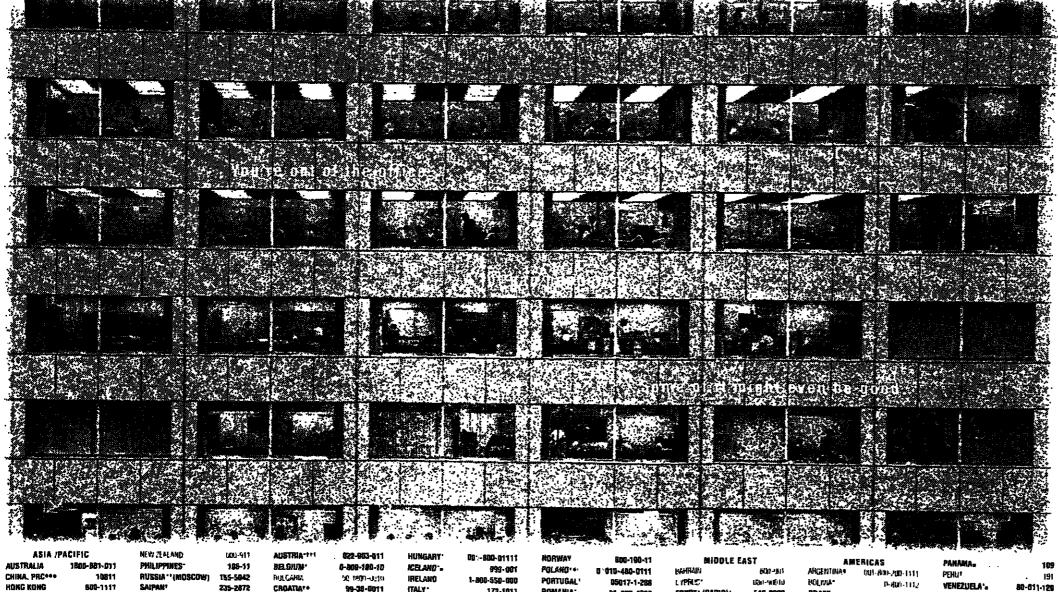
years ago not only shows the corseted shapes and elegant fabrics of the times, but is totally authentic as well. Each of the garments is known to have been sold in the stores along Ladies Mile.

A cotton shirtwaist from E. A. Morrison, a dry-goods store, has billowing sleeves, a white stand-up collar and is typical of the daytime styles worn by shop girls and sociery women alike. It was among the first fashion successes of the infant ready-towear industry in New York.

In an adjoining room is a display of silver pieces bearing names like Gorham and Tiffany. A note pad needle case and salt cellar dangle from a silver chatelaine ed lo a dell a datasol with a silver handle and silver calling-card cases are items that have vanished from everyday life.

An occasional photograph of women crowded together at sewing machines or in offices gives another view of the social order of the day. It is a charming portrayal that tells you everything you need to know about one segment of big city life a century ago.

Find out what you're missing with



EUROPE MALAYSIA 808-8811

'MY APPIN

JHI I ANKA

**80**0 0111-111

0090-16288-0

130-16)

CZECH REPU

FIKLAND

GERMAN

080-117

801-801-10

0039-111

codide 111

INDONESIA

JAPAN.

4100

LYPRIS' Chi-welld 81-808-4288 EGYPT (CA 510-0208 900-99-00-1 MINAT LEBANON (BEIRUT) 020-795-611 426-881

WETA HIJA

የርር የአው BRAZE CAHAEH CHILE COLOMBI EL SALVADOR 10-808-12277 Bun 121

P-800-1112 900-8910 1-800-575 2,522 QD.-0312 **LINYA**1 123

YENEZUELA: **IVORY COAST 00-111-11** PRINT TO 797-797 9-600-99-0123

AT&T USADirect\* and World Connect' Service: Just because you're out of the office doesn't mean you're out of touch. Simply dial the AT&T Access Number below of the country you're calling from. In a matter of seconds, you'll be connected with an English-speaking Operator or voice prompt for clear, reliable connections to the U.S. or over 100 other countries. Charging it to your AT&T Calling Card canminimize hotel surcharges and assure you economical AT&T rates, too. So go to the nearest phone and: check in with those who said. Than I worry about a thing." After all, that's reason enough to worry.

TrueWorld Connections

155-00-11

8-160-11